

# **Fibabanka Anonim Őirketi**

Consolidated Financial Statements  
as of and for the Six Month Period Ended  
30 June 2024

With Independent Auditors'  
Review Report Thereon

*(Convenience Translation of Financial Statements and Related  
Disclosures and Footnotes Originally Issued in Turkish)*



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## **Independent Auditor's Report on Review of Consolidated Interim Financial Statements**

To the Board of Directors of Fibabanka A.Ş.

### *Introduction*

We have reviewed the accompanying consolidated balance sheet of Fibabanka A.Ş. ("the Bank") and its consolidated financial subsidiaries (together referred to as "the Group") as at 30 June 2024 and the consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows for the six month period then ended, and notes, comprising significant accounting policies and other explanatory information. The Bank management is responsible for the preparation and fair presentation of these consolidated interim financial information in accordance with the Banking Regulation and Supervision Agency Accounting and Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Agency ("BRSA") and circulars and interpretations published by BRSA and the requirements of Turkish Accounting Standard 34 "Interim Financial Reporting" for the matters not regulated by the aforementioned regulations (together referred as "BRSA Accounting and Financial Reporting Legislation"). Our responsibility is to express a conclusion on these consolidated interim financial information based on our review.

### *Scope of Review*

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.



### *Basis for Qualified Conclusion*

As stated in Note II.8.3.1 of Section Five, the accompanying consolidated interim financial statements as at 30 June 2024 includes a general reserve total of TL 1.330.000 thousand of which TL 1.586.000 thousand had been recognized as expense in the prior periods and TL 256.000 thousand was reversed in the current period with a deferred tax asset amounting to TL 399.000 thousand of which TL 475.800 thousand had been recognized in prior periods and TL 76.800 thousand was reversed in the current period for the possible effects of the negative circumstances which may arise in the economy or market conditions which is not in line with the requirements of BRSA Accounting and Financial Reporting Legislation.

As of 31 December 2023, the Bank did not consider its balance sheet submitted as an annex to the corporate tax return as of 31 December 2023 prepared in accordance with inflation accounting within the scope of "General Communiqué on the Tax Procedure Law No. 555" published in the Official Gazette No. 32414 dated 30 December 2023 and paragraph (A) of the duplicate article 298 and temporary article 33 of the Law No. 213 published by the Republic of Türkiye Ministry of Treasury and Finance on the deferred tax calculation. As of 30 June 2024, the Bank recognized the related deferred tax amount on its financial information as at 31 March 2024 by considering its balance sheet prepared in accordance with inflation accounting for tax purpose. If the Bank had taken the related balance sheet prepared in accordance with inflation accounting for tax purpose into consideration in the deferred tax calculation as of 31 December 2023, deferred tax income and net profit for the period would be decreased by TL 758.500 thousand respectively, and prior year income would be increased by TL 758.500 thousand on the interim financial information prepared as of 30 June 2024.

### *Qualified Conclusion*

Based on our review, except for the effects of the matters described in the Basis for Qualified Conclusion paragraphs, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information does not present fairly, in all material respects, its consolidated financial position of Fibabanka A.Ş. as at 30 June 2024 and its consolidated financial performance and consolidated cash flows for the six month period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

### *Report on Other Regulatory Requirements Arising From Legislation*

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the interim annual report in section VII of the accompanying consolidated interim financial information is not consistent, in all material respects, with the reviewed consolidated interim financial information and explanatory notes.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

Alper Güvenç, SMMM  
Partner

13 August 2024  
İstanbul, Türkiye

**THE CONSOLIDATED FINANCIAL REPORT OF  
FİBABANKA A.Ş.  
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2024**

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The consolidated financial report for the six month period prepared in accordance with the communiqué of Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- EXPLANATIONS ON THE CORRESPONDING ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE CONSOLIDATED GROUP
- EXPLANATORY DISCLOSURES AND FOOTNOTES TO CONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATIONS
- INTERIM ACTIVITY REPORT

The consolidated subsidiary and associates included in this consolidated financial report is as follows:

**Subsidiary:**

- Fiba Portföy Yönetimi A.Ş.

**Associates:**

- HDI Fiba Emeklilik ve Hayat A.Ş.
- Fiba Sigorta A.Ş.

The consolidated financial statements and the explanatory footnotes and disclosures, unless otherwise indicated, are prepared in **thousands of Turkish Lira**, and in accordance with the Communiqué on Banks' Accounting Practice and Maintaining Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, related communiqués and the Bank's records, have been independently reviewed and presented as attached.

|                                    |                               |                               |  |                              |  |
|------------------------------------|-------------------------------|-------------------------------|--|------------------------------|--|
| <b>Hüsnü Mustafa Özyeğin</b>       | <b>Faik Onur Umut</b>         | <b>Lütfiye Yeşim Uçtum</b>    | <b>Ömer Mert</b>                                     | <b>Elif Alsev Utku Özbey</b> | <b>Ayşe Akdaş</b>                        |
| Chairman of the Board of Directors | Member of the Audit Committee | Member of the Audit Committee | General Manager and Member of the Board of Directors | Deputy General Manager       | Director Financial Control and Reporting |

Information related to personnel to whom questions related to this financial report may be directed:

Name-Surname/Title : **Ayşe Akdaş**/Financial Control and Reporting Director  
Telephone Number : (212) 381 84 88  
Fax Number : (212) 258 37 78

## SECTION ONE

### General Information

|       |  |   |
|-------|--|---|
| I.    | History of the Parent Bank including its incorporation date, initial status and amendments to the initial status   | 1 |
| II.   | Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Parent Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Bank's Risk Group  | 1 |
| III.  | Explanations Regarding the Shares of the Parent Bank Owned by and Areas of Responsibility of the Chairman and the Members of Board of Directors, Audit Committee Members, Chief Executive Officer, Executive Vice Presidents   | 2 |
| IV.   | Individuals and Institutions That Have Qualified Shares in the Parent Bank   | 3 |
| V.    | Summary information on the Parent Bank's services and activity areas   | 3 |
| VI.   | Other Information  | 3 |
| VII.  | Information on application differences between consolidation practices as per the Regulation on Preparation of Consolidated Financial Statements of Banks as per the Turkish Accounting Standards, and entities subject to full or proportional consolidation or deducted from equity or not subject to any of these three methods | 3 |
| VIII. | Current or likely actual or legal barriers to immediate transfer of equity or repayment of debts between parent bank and its subsidiaries  | 3 |

## SECTION TWO

### Consolidated Financial Statements

|      |   |    |
|------|---|----|
| I.   | Consolidated Balance Sheet  | 4  |
| II.  | Consolidated Statement of Off-Balance Sheet Items                       | 6  |
| III. | Consolidated Statement of Profit or Loss                                | 7  |
| IV.  | Consolidated Statement of Profit or Loss and Other Comprehensive Income | 8  |
| V.   | Consolidated Statement of Changes in Shareholders Equity                | 9  |
| VI.  | Consolidated Statement of Cash Flows                                    | 10 |

## SECTION THREE

### Accounting Principles

|         |   |    |
|---------|---|----|
| I.      | Explanations on the basis of presentation   | 11 |
| II.     | Explanations on the usage strategy of financial instruments and on foreign currency transactions        | 12 |
| III.    | Explanations on consolidated subsidiaries and associates  | 12 |
| IV.     | Explanations on forward transactions, options and derivative instruments                                | 13 |
| V.      | Explanations on interest income and expenses  | 14 |
| VI.     | Explanations on fee and commission income and expenses  | 14 |
| VII.    | Explanations on financial assets  | 14 |
| VIII.   | Explanations on expected credit loss  | 15 |
| IX.     | Explanations on offsetting financial instruments  | 17 |
| X.      | Explanations on sale and repurchase agreements and securities lending transactions                      | 17 |
| XI.     | Explanations on noncurrent assets held for sale and discontinued operations and the related liabilities | 18 |
| XII.    | Explanations on goodwill and other intangible assets  | 18 |
| XIII.   | Explanations on tangible assets   | 18 |
| XIV.    | Explanations on leasing transactions  | 20 |
| XV.     | Explanations on provisions and contingent liabilities   | 20 |
| XVI.    | Explanations on contingent assets   | 20 |
| XVII.   | Explanations on liabilities for employee benefits   | 20 |
| XVIII.  | Explanations on taxation  | 20 |
| XIX.    | Additional explanations on borrowings   | 22 |
| XX.     | Explanations on share certificates issued   | 22 |
| XXI.    | Explanations on bank acceptances and bills of guarantee   | 23 |
| XXII.   | Explanation on government incentives  | 23 |
| XXIII.  | Explanations on segment reporting   | 23 |
| XXIV.   | Profit reserves and distribution of the profit  | 24 |
| XXV.    | Earnings Per Share  | 24 |
| XXVI.   | Related Parties   | 24 |
| XXVII.  | Cash and Cash Equivalent Assets   | 24 |
| XXVIII. | Classifications   | 24 |
| XXIX.   | Other Disclosures   | 24 |

## SECTION FOUR

### Information on Consolidated Financial Position and Risk Management

|      |   |    |
|------|---|----|
| I.   | Information related to the components of consolidated shareholders' equity    | 25 |
| II.  | Explanations on Consolidated Risk Management                                  | 32 |
| III. | Explanations on consolidated currency risk                                    | 40 |
| IV.  | Explanations on Consolidated Interest Rate Risk                               | 42 |
| V.   | Explanations on position risk of equity securities resulted from banking book | 45 |
| VI.  | Explanations on consolidated liquidity risk and liquidity coverage ratio      | 45 |
| VII. | Explanations on consolidated leverage ratio                                   | 53 |

## SECTION FIVE

### Explanations and Notes on the Consolidated Financial Statements

|       |   |    |
|-------|---|----|
| I.    | Explanations and disclosures related to the consolidated assets   | 54 |
| II.   | Explanations and disclosures related to liabilities   | 67 |
| III.  | Explanations and disclosures related to consolidated off-balance sheet contingencies and commitments                                    | 73 |
| IV.   | Explanations and disclosures related to the statement of profit or loss   | 75 |
| V.    | Explanations and disclosures on the risk group of the Parent Bank   | 80 |
| VI.   | Explanations on the Parent Bank's domestic, foreign, off-shore branches or investments in associates and foreign representative offices | 82 |
| VII.  | Explanations and notes related to subsequent events   | 82 |
| VIII. | Other disclosures on activities of the Parent Bank  | 82 |

## SECTION SIX

### Auditor's Review Report

|     |  |    |
|-----|--|----|
| I.  | Disclosures on reviewed report                             | 83 |
| II. | Disclosures and footnotes prepared by independent auditors | 83 |

## SECTION SEVEN

### Interim Period Activity Report

|    |  |    |
|----|--|----|
| I. | Interim Report Regarding Evaluations of the Chairman of the Board of Directors and the General Manager | 84 |
|----|--|----|

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

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### SECTION ONE

#### GENERAL INFORMATION

**I. History of the Parent Bank Including Its Incorporation Date, Initial Status and Amendments to the Initial Status**

On 21 December 2001, Share Transfer Agreement was signed with Novabank S.A. for the sale of all shares of Sitebank A.Ş. under the control of SDIF and the sale transaction was approved by the decision of Banking Regulation and Supervision Agency (“BRSA”) No: 596 on 16 January 2002.

In the General Assembly held on 4 March 2003, the name of Sitebank A.Ş. was amended as BankEuropa Bankası A.Ş.

In the extraordinary General Assembly held on 28 November 2006, the name of BankEuropa Bankası A.Ş. was amended as Millennium Bank A.Ş.

On 27 December 2010, acquisition of the Bank by Credit Europe Bank N.V., which is an affiliate of Fiba Holding A.Ş., was realized.

In the extraordinary General Assembly held on 25 April 2011 the name of Millennium Bank A.Ş. was amended as Fibabanka A.Ş. (“the Bank” or “the Parent Bank”).

**II. Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Parent Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Parent Bank’s Risk Group**

On 10 February 2010, Banco Comercial Portugues S.A. and Credit Europe Bank N.V., which is an affiliate of Fiba Group, signed a share purchase agreement to transfer 95% of the Bank’s shares to Credit Europe Bank N.V. and the legal approval process was completed as of 27 December 2010.

Credit Europe Bank N.V.’s share of capital increased from 95% to 97,6% after the capital increases during 2011 and 2012. Fiba Holding A.Ş. became the ultimate parent of the Bank after acquiring 97,6% of the shares from Credit Europe Bank N.V. on 3 December 2012 and 2,4% of the shares from Banco Comercial Portugues S.A. on 7 December 2012. In 2013, there was the first sale of equity shares to the management of the Bank, and there has been changes over time. As of 30 June 2024 the total shares held by the Bank’s Management represent 5,65% of the Bank’s Capital.

The Parent Bank applied to the BRSA on 14 January 2015 for permission of the subordinated loan provided from Fiba Holding A.Ş. in the amount of USD 50 million to be converted to share capital. Following the authorization of the BRSA on 4 March 2015, the Board of Directors decision was taken on 5 March 2015 regarding share capital increase from TL 550.000 to TL 678.860. TL 127.045 of the increase was provided by the subordinated loan granted by Fiba Holding A.Ş. which had been approved to be converted to capital and TL 1.815 of total capital was paid in cash by the other shareholders, capital increase was recognised in financial statements following the completion of the legal procedures on 7 May 2015.

The Parent Bank’s paid-in capital amounting to TL 678.860 was increased to TL 847.515 on 23 December 2015 with equal contributions from International Finance Corporation (“IFC”) and European Bank for Reconstruction and Development (“EBRD”) amounting TL 168.655 in total. In addition, share issuance premium of TL 73.379 was recognised in the shareholders’ equity.

## FİBABANKA A.Ş. AND ITS SUBSIDIARY

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### II. Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Parent Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Parent Bank's Risk Group (continued)

The paid-in capital of the Bank amounting to TL 847.515 was fully transferred to TurkFinance B.V. on 7 September 2016. It has been increased by TL 93.646 to TL 941.161 by means of participation in the capital. In addition, TL 55.299 was recorded in equity as the share issue premium amount.

With the decision taken at the Extraordinary General Assembly dated 14 April 2022, the paid-in capital of the Bank was increased by TL 416.562 to TL 1.357.723 by making a cash capital increase.

As of 30 June 2024, paid-in capital of the Bank is TL 1.357.723 and all paid in.

#### III. Explanations Regarding the Shares of the Bank Owned by and Areas of Responsibility of the Chairman and the Members of Board of Directors, Audit Committee Members, Chief Executive Officer, Executive Vice Presidents

| <u>Name Surname</u>               | <u>Title</u>   | <u>Assignment Date</u> |
|-----------------------------------|--|------------------------|
| <b>Board of Directors</b>         |  |                        |
| Hüsnü Mustafa Özyeğin             | Chairman   | 27-Dec-10              |
| Fevzi Bozer                       | Deputy Chairman  | 27-Dec-10              |
| Mehmet Güleşci                    | Member   | 27-Dec-10              |
| Faik Onur Umut                    | Member   | 23-Jan-19              |
| Seyfettin Ata Köseoğlu            | Member   | 23-Jan-20              |
| Erman Kalkandelen                 | Member   | 02-Jul-21              |
| Ali Fuat Erbil                    | Member   | 19-Jun-23              |
| Betül Ebru Edin                   | Member   | 25-Sep-23              |
| Murat Özyeğin                     | Member   | 08-Feb-24              |
| Lütfiye Yeşim Uçtum               | Member   | 23-May-24              |
| Ömer Mert                         | General Manager - Member   | 18-Jan-17              |
| <b>Audit Committee</b>            |  |                        |
| Faik Onur Umut                    | Member   | 14-Jan-20              |
| Lütfiye Yeşim Uçtum               | Member   | 23-May-24              |
| <b>Assistant General Managers</b> |  |                        |
| Elif Alsev Utku Özbey             | Deputy GM - Financial Control & Reporting                            | 07-Jan-11              |
| Kerim Lokman Kuriş                | AGM - Corporate & Commercial Banking                                 | 01-Dec-15              |
| Turgay Hasdiker                   | AGM - Credits  | 01-Dec-15              |
| Ahu Dolu                          | AGM - Financial Institutions, Project Finance and Investor Relations | 01-Dec-15              |
| Gerçek Önal                       | AGM - Chief Legal Officer  | 01-Feb-16              |
| İbrahim Toprak                    | AGM - Treasury   | 01-Apr-20              |
| Serdar Yılmaz                     | AGM - Information Technologies and Banking Operations                | 01-Sep-20              |
| Gökhan Ertürk                     | AGM - Ecosystem & Platform Banking                                   | 11-May-21              |

As of 30 June 2024, the total shares held by the Bank's Management represent 5,65% of the Bank's Capital.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Individuals and Institutions That Have Qualified Shares in the Bank

| Name Surname/ Commercial Title | Share Amount (Nominal) | Share Ratios | Paid in Capital (Nominal) | Unpaid Shares |
|--------------------------------|------------------------|--------------|---------------------------|---------------|
| Fiba Holding A.Ş.              | 940.001                | 69,23%       | 940.001                   | --            |
| Hüsnü Mustafa Özyeğin (*)      | 785.956                | 57,89%       | 785.956                   | --            |

(\*) States indirect share of Mr. Hüsnü Mustafa Özyeğin in the Bank due to his direct share in Fiba Holding A.Ş.

### V. Summary Information on the Bank's Services and Activity Areas

The Bank was incorporated as a privately owned bank authorized for customer deposit acceptance and the Head Office of the Bank is located in Istanbul, Turkey. As of 30 June 2024, the Group serves with 41 domestic branches and 1.913 employees.

### VI. Other Information

|  |  |
|--|--|
| The Bank's Commercial Title            | : Fibabanka Anonim Şirketi                                       |
| The Bank's General Directorate Address | : Esentepe Mah. Büyükdere Caddesi<br>No:129 Şişli 34394 İstanbul |
| The Bank's Phone and Fax Numbers       | : Telephone : (0212) 381 82 82<br>Fax : (0212) 258 37 78         |
| The Bank's Web Site Address            | : www.fibabanka.com.tr   |
| The Bank's E-Mail Address              | : malikontrol@fibabanka.com.tr                                   |
| Reporting Period                       | : 1 January 2024 - 30 June 2024                                  |

The financial statements, related disclosures and notes in this report are presented, unless otherwise indicated, in thousands of Turkish Lira (TL).

### VII. Information on application differences between consolidation practices as per the Regulation on Preparation of Consolidated Financial Statements of Banks as per the Turkish Accounting Standards, and entities subject to full or proportional consolidation or deducted from equity or not subject to any of these three methods

As per the Regulation on Preparation of Consolidated Financial Statements of Banks, the investments in financial affiliates are subject to consolidation whereas as per the Turkish Accounting Standards, the investments in both financial and non-financial subsidiaries are subject to consolidation.

Financial subsidiary of the Parent Bank;

- Fiba Portföy Yönetimi A.Ş

is consolidated using full consolidation method.

Financial associates of the Parent Bank;

- HDI Fiba Emeklilik ve Hayat A.Ş.
- Fiba Sigorta A.Ş.

are consolidated by equity accounting method in the consolidated financial statements.

### VIII. Current or Likely Actual or Legal Barriers to Immediate Transfer of Equity or Repayment of Debts Between the Parent Bank and Its Subsidiaries

None.



**SECTION TWO**  
**CONSOLIDATED FINANCIAL STATEMENTS**

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated).

| ASSETS  | Footnotes | CURRENT PERIOD |            |             | PRIOR PERIOD |            |             |
|---|-----------|----------------|------------|-------------|--------------|------------|-------------|
|   |           | (30/06/2024)   |            |             | (31/12/2023) |            |             |
|   |           | TL             | FC         | Total       | TL           | FC         | Total       |
| <b>I. FINANCIAL ASSETS (NET)</b>  |           | 21.129.667     | 21.253.858 | 42.383.525  | 18.680.265   | 19.293.020 | 37.973.285  |
| 1.1 Cash and Cash Equivalents   | (5.1.1)   | 5.789.999      | 17.175.797 | 22.965.796  | 7.638.467    | 16.806.496 | 24.444.963  |
| 1.1.1 Cash and Balances at Central Bank   |           | 5.537.510      | 10.630.703 | 16.168.213  | 6.708.027    | 11.859.555 | 18.567.582  |
| 1.1.2 Banks   | (5.1.3)   | 256.401        | 4.246.207  | 4.502.608   | 344.427      | 2.739.945  | 3.084.372   |
| 1.1.3 Money Market Placements   |           | -              | 2.298.887  | 2.298.887   | 591.490      | 2.206.996  | 2.798.486   |
| 1.1.4 Expected Credit Loss (-)  |           | 3.912          | -          | 3.912       | 5.477        | -          | 5.477       |
| 1.2 Financial Assets Measured at Fair Value Through Profit or Loss                          | (5.1.2)   | 1.320.759      | 191.764    | 1.512.523   | 3.327.249    | 136.353    | 3.463.602   |
| 1.2.1 Government Debt Securities  |           | 17             | 40         | 57          | 15           | 35         | 50          |
| 1.2.2 Equity Securities   |           | -              | -          | -           | -            | -          | -           |
| 1.2.3 Other Financial Assets  |           | 1.320.742      | 191.724    | 1.512.466   | 3.327.234    | 136.318    | 3.463.552   |
| 1.3 Financial Assets Measured at Fair Value Through Other Comprehensive Income              | (5.1.4)   | 13.118.258     | 3.752.850  | 16.871.108  | 6.877.369    | 2.280.353  | 9.157.722   |
| 1.3.1 Government Debt Securities  |           | 7.812.828      | 3.652.551  | 11.465.379  | 5.430.428    | 2.204.393  | 7.634.821   |
| 1.3.2 Equity Securities   |           | 4.897          | -          | 4.897       | 4.897        | -          | 4.897       |
| 1.3.3 Other Financial Assets  |           | 5.300.533      | 100.299    | 5.400.832   | 1.442.044    | 75.960     | 1.518.004   |
| 1.4 Derivative Financial Assets   | (5.1.2)   | 900.651        | 133.447    | 1.034.098   | 837.180      | 69.818     | 906.998     |
| 1.4.1 Derivative Financial Assets Measured at Fair Value Through Profit and Loss            |           | 900.651        | 133.447    | 1.034.098   | 837.180      | 69.818     | 906.998     |
| 1.4.2 Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income |           | -              | -          | -           | -            | -          | -           |
| <b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (NET)</b>                                | (5.1.6)   | 53.473.029     | 17.313.483 | 70.786.512  | 44.299.675   | 16.407.422 | 60.707.097  |
| 2.1 Loans   | (5.1.5)   | 51.481.131     | 10.740.223 | 62.221.354  | 42.471.793   | 9.761.225  | 52.233.018  |
| 2.2 Lease Receivables   | (5.1.10)  | -              | -          | -           | -            | -          | -           |
| 2.3 Factoring Receivables   | (5.1.5)   | 541.382        | 4.741      | 546.123     | 318.004      | 3.293      | 321.297     |
| 2.4 Financial Assets Measured at Amortised Cost   | (5.1.6)   | 2.754.576      | 6.568.519  | 9.323.095   | 2.666.362    | 6.642.904  | 9.309.266   |
| 2.4.1 Government Debt Securities  |           | 2.275.672      | 6.502.871  | 8.778.543   | 2.198.192    | 6.584.906  | 8.783.098   |
| 2.4.2 Other Financial Assets  |           | 478.904        | 65.648     | 544.552     | 468.170      | 57.998     | 526.168     |
| 2.5 Expected Credit Losses (-)  |           | 1.304.060      | -          | 1.304.060   | 1.156.484    | -          | 1.156.484   |
| <b>III. ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (NET)</b>                | (5.1.16)  | -              | -          | -           | 10.380       | -          | 10.380      |
| 3.1 Assets Held for Sale  |           | -              | -          | -           | 10.380       | -          | 10.380      |
| 3.2 Related to Discontinued Operations  |           | -              | -          | -           | -            | -          | -           |
| <b>IV. EQUITY INVESTMENTS</b>   |           | 1.170.457      | -          | 1.170.457   | 1,119,236    | -          | 1,119,236   |
| 4.1 Investments in Associates (Net)   | (5.1.7)   | 1,052,957      | -          | 1,052,957   | 1,001,736    | -          | 1,001,736   |
| 4.1.1 Associates Accounted by Using Equity Method   |           | 1,052,957      | -          | 1,052,957   | 1,001,736    | -          | 1,001,736   |
| 4.1.2 Unconsolidated Associates   |           | -              | -          | -           | -            | -          | -           |
| 4.2 Investments in Subsidiaries (Net)   | (5.1.8)   | 117,500        | -          | 117,500     | 117,500      | -          | 117,500     |
| 4.2.1 Unconsolidated Financial Subsidiaries   |           | -              | -          | -           | -            | -          | -           |
| 4.2.2 Unconsolidated Non-financial Subsidiaries   |           | 117,500        | -          | 117,500     | 117,500      | -          | 117,500     |
| 4.3 Joint Ventures (Net)  | (5.1.9)   | -              | -          | -           | -            | -          | -           |
| 4.3.1 Joint Ventures Accounted by Using Equity Method                                       |           | -              | -          | -           | -            | -          | -           |
| 4.3.2 Unconsolidated Joint Ventures   |           | -              | -          | -           | -            | -          | -           |
| <b>V. TANGIBLE ASSETS (NET)</b>   | (5.1.12)  | 1,098,546      | -          | 1,098,546   | 864,678      | -          | 864,678     |
| <b>VI. INTANGIBLE ASSETS (NET)</b>  | (5.1.13)  | 834,885        | -          | 834,885     | 787,722      | -          | 787,722     |
| 6.1 Goodwill  |           | -              | -          | -           | -            | -          | -           |
| 6.2 Other   |           | 834,885        | -          | 834,885     | 787,722      | -          | 787,722     |
| <b>VII. INVESTMENT PROPERTY (NET)</b>   | (5.1.14)  | -              | -          | -           | -            | -          | -           |
| <b>VIII. CURRENT TAX ASSET</b>  |           | -              | -          | -           | -            | -          | -           |
| <b>IX. DEFERRED TAX ASSET</b>   | (5.1.15)  | 2,021,750      | -          | 2,021,750   | 814,644      | -          | 814,644     |
| <b>X. OTHER ASSETS</b>  | (5.1.17)  | 1,110,873      | 27,018     | 1,137,891   | 1,363,751    | 17,672     | 1,381,423   |
| <b>TOTAL ASSETS</b>   |           | 80,839,207     | 38,594,359 | 119,433,566 | 67,940,351   | 35,718,114 | 103,658,465 |

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

| LIABILITIES   | Footnotes | CURRENT PERIOD    |                   |                    | PRIOR PERIOD      |                   |                    |
|---|-----------|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|
|   |           | (30/06/2024)      |                   |                    | (31/12/2023)      |                   |                    |
|   |           | TL                | FC                | Total              | TL                | FC                | Total              |
| I. DEPOSITS   | (5.İI.1)  | 59.435.973        | 17.803.212        | 77.239.185         | 49.983.742        | 18.460.864        | 68.444.606         |
| II. FUNDS BORROWED  | (5.İI.3)  | -                 | 1.496.365         | 1.496.365          | -                 | 2.325.261         | 2.325.261          |
| III. MONEY MARKET FUNDS   |           | 1.611.860         | 10.048.061        | 11.659.921         | -                 | 7.610.322         | 7.610.322          |
| IV. SECURITIES ISSUED (Net)   | (5.İI.4)  | -                 | -                 | -                  | -                 | -                 | -                  |
| 4.1 Bills   |           | -                 | -                 | -                  | -                 | -                 | -                  |
| 4.2 Asset Backed Securities   |           | -                 | -                 | -                  | -                 | -                 | -                  |
| 4.3 Bonds   |           | -                 | -                 | -                  | -                 | -                 | -                  |
| V. FUNDS  |           | -                 | -                 | -                  | -                 | -                 | -                  |
| 5.1 Borrower funds  |           | -                 | -                 | -                  | -                 | -                 | -                  |
| 5.2 Other   |           | -                 | -                 | -                  | -                 | -                 | -                  |
| VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS                              |           | -                 | -                 | -                  | -                 | -                 | -                  |
| VII. DERIVATIVE FINANCIAL LIABILITIES   | (5.İI.2)  | 1.054.174         | 137.100           | 1.191.274          | 817.844           | 69.007            | 886.851            |
| 7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss                   |           | 1.054.174         | 137.100           | 1.191.274          | 817.844           | 69.007            | 886.851            |
| 7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income       |           | -                 | -                 | -                  | -                 | -                 | -                  |
| VIII. FACTORING LIABILITIES   |           | -                 | -                 | -                  | -                 | -                 | -                  |
| IX. LEASE LIABILITIES (Net)   | (5.İI.6)  | 446.075           | -                 | 446.075            | 372.953           | -                 | 372.953            |
| X. PROVISIONS   | (5.İI.8)  | 1.793.031         | -                 | 1.793.031          | 1.981.078         | -                 | 1.981.078          |
| 10.1 Provisions for Restructuring   |           | -                 | -                 | -                  | -                 | -                 | -                  |
| 10.2 Reserve for Employee Benefits  |           | 310.600           | -                 | 310.600            | 310.903           | -                 | 310.903            |
| 10.3 Insurance Technical Provisions (Net)   |           | -                 | -                 | -                  | -                 | -                 | -                  |
| 10.4 Other Provisions   |           | 1.482.431         | -                 | 1.482.431          | 1.670.175         | -                 | 1.670.175          |
| XI. CURRENT TAX LIABILITIES   | (5.İI.9)  | 1.377.245         | -                 | 1.377.245          | 740.780           | -                 | 740.780            |
| XII. DEFERRED TAX LIABILITIES   | (5.İI.9)  | -                 | -                 | -                  | -                 | -                 | -                  |
| XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)                | (5.İI.10) | -                 | -                 | -                  | -                 | -                 | -                  |
| 13.1 Held for Sale  |           | -                 | -                 | -                  | -                 | -                 | -                  |
| 13.2 Related to Discontinued Operations   |           | -                 | -                 | -                  | -                 | -                 | -                  |
| XIV. SUBORDINATED DEBTS   | (5.İI.11) | -                 | 8.007.187         | 8.007.187          | -                 | 7.180.853         | 7.180.853          |
| 14.1 Loans  |           | -                 | -                 | -                  | -                 | -                 | -                  |
| 14.2 Other Debt Instruments   |           | -                 | 8.007.187         | 8.007.187          | -                 | 7.180.853         | 7.180.853          |
| XV. OTHER LIABILITIES   | (5.İI.5)  | 2.142.765         | 226.863           | 2.369.628          | 3.026.860         | 398.222           | 3.425.082          |
| XVI. SHAREHOLDERS' EQUITY   | (5.İI.12) | 13.814.811        | 38.844            | 13.853.655         | 10.649.247        | 41.432            | 10.690.679         |
| 16.1 Paid-in Capital  |           | 1.357.723         | -                 | 1.357.723          | 1.357.723         | -                 | 1.357.723          |
| 16.2 Capital Reserves   |           | 228.678           | -                 | 228.678            | 228.678           | -                 | 228.678            |
| 16.2.1 Equity Share Premium   |           | 128.678           | -                 | 128.678            | 128.678           | -                 | 128.678            |
| 16.2.2 Share Cancellation Profits   |           | -                 | -                 | -                  | -                 | -                 | -                  |
| 16.2.3 Other Capital Reserves   |           | 100.000           | -                 | 100.000            | 100.000           | -                 | 100.000            |
| 16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss |           | 380.876           | -                 | 380.876            | 357.246           | -                 | 357.246            |
| 16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss     |           | 389.659           | 38.844            | 428.503            | 725.747           | 41.432            | 767.179            |
| 16.5 Profit Reserves  |           | 7.688.716         | -                 | 7.688.716          | 3.742.127         | -                 | 3.742.127          |
| 16.5.1 Legal Reserves   |           | 271.545           | -                 | 271.545            | 204.289           | -                 | 204.289            |
| 16.5.2 Statutory Reserves   |           | -                 | -                 | -                  | -                 | -                 | -                  |
| 16.5.3 Extraordinary Reserves   |           | 6.305.424         | -                 | 6.305.424          | 3.022.580         | -                 | 3.022.580          |
| 16.5.4 Other Profit Reserves  |           | 1.111.747         | -                 | 1.111.747          | 515.258           | -                 | 515.258            |
| 16.6 Profit or Loss   |           | 3.766.895         | -                 | 3.766.895          | 4.236.228         | -                 | 4.236.228          |
| 16.6.1 Prior Periods' Profit or Loss  |           | 271.065           | -                 | 271.065            | 44.254            | -                 | 44.254             |
| 16.6.2 Current Period Net Profit or Loss  |           | 3.495.830         | -                 | 3.495.830          | 4.191.974         | -                 | 4.191.974          |
| 16.7 Minority Interest  | (5.İI.13) | 2.264             | -                 | 2.264              | 1.498             | -                 | 1.498              |
| <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>   |           | <b>81.675.934</b> | <b>37.757.632</b> | <b>119.433.566</b> | <b>67.572.504</b> | <b>36.085.961</b> | <b>103.658.465</b> |

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS AT 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

|  | Footnotes | CURRENT PERIOD     |                    |                      | PRIOR PERIOD       |                    |                      |
|--|-----------|--------------------|--------------------|----------------------|--------------------|--------------------|----------------------|
|  |           | (30/06/2024)       |                    |                      | (31/12/2023)       |                    |                      |
|  |           | TL                 | FC                 | Total                | TL                 | FC                 | Total                |
| <b>A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)</b>                       |           | <b>44.155.723</b>  | <b>115.675.125</b> | <b>159.830.848</b>   | <b>73.345.185</b>  | <b>132.550.965</b> | <b>205.896.150</b>   |
| <b>I. GUARANTIES AND WARRANTIES</b>                                      | (5.III.1) | <b>1.010.861</b>   | <b>653.385</b>     | <b>1.664.246</b>     | <b>499.650</b>     | <b>564.314</b>     | <b>1.063.964</b>     |
| 1.1. Letters of Guarantee  |           | 791.861            | 494.581            | 1.286.442            | 499.650            | 447.689            | 947.339              |
| 1.1.1. Guarantees Subject to State Tender Law                            |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 1.1.2. Guarantees Given for Foreign Trade Operations                     |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 1.1.3. Other Letters of Guarantee  |           | 791.861            | 494.581            | 1.286.442            | 499.650            | 447.689            | 947.339              |
| 1.2. Bank Acceptances  |           | 219.000            | 55.749             | 274.749              | -                  | 35.408             | 35.408               |
| 1.2.1. Import Letter of Acceptances                                      |           | 219.000            | 55.749             | 274.749              | -                  | 35.408             | 35.408               |
| 1.2.2. Other Bank Acceptances  |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 1.3. Letters of Credit   |           | -                  | 103.055            | 103.055              | -                  | 81.217             | 81.217               |
| 1.3.1. Documentary Letters of Credit                                     |           | -                  | 103.055            | 103.055              | -                  | 81.217             | 81.217               |
| 1.3.2. Other Letters of Credit   |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 1.4. Prefinancing Given as Guarantee                                     |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 1.5. Endorsements  |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 1.5.1. Endorsements to the Central Bank of Turkey                        |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 1.5.2. Other Endorsements  |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 1.6. Purchase Guarantees for Securities Issued                           |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 1.7. Factoring Guarantees  |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 1.8. Other Guarantees  |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 1.9. Other Collaterals   |           | -                  | -                  | -                    | -                  | -                  | -                    |
| <b>II. COMMITMENTS</b>   | (5.III.1) | <b>11.343.947</b>  | <b>13.134.312</b>  | <b>24.478.259</b>    | <b>9.128.167</b>   | <b>9.017.737</b>   | <b>18.145.904</b>    |
| 2.1. Irrevocable Commitments   |           | 11.343.947         | 13.134.312         | 24.478.259           | 9.128.167          | 9.017.737          | 18.145.904           |
| 2.1.1. Asset Purchase Commitments  |           | 2.032.122          | 13.134.312         | 15.166.434           | 3.029.917          | 9.017.737          | 12.047.654           |
| 2.1.2. Deposit Purchase and Sales Commitments                            |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 2.1.3. Share Capital Commitments to Associates and Subsidiaries          |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 2.1.4. Loan Granting Commitments   |           | 8.139.371          | -                  | 8.139.371            | 5.329.780          | -                  | 5.329.780            |
| 2.1.5. Securities Issue Brokerage Commitments                            |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 2.1.6. Commitments for Reserve Requirements                              |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 2.1.7. Commitments for Cheque Payments                                   |           | 636.649            | -                  | 636.649              | 329.964            | -                  | 329.964              |
| 2.1.8. Tax and Fund Liabilities from Export Commitments                  |           | 134.544            | -                  | 134.544              | 66.455             | -                  | 66.455               |
| 2.1.9. Commitments for Credit Card Limits                                |           | 386.634            | -                  | 386.634              | 357.395            | -                  | 357.395              |
| 2.1.10. Commitments for Credit Cards and Banking Services Promotions     |           | 30                 | -                  | 30                   | 6                  | -                  | 6                    |
| 2.1.11. Receivables from Short Sale Commitments of Marketable Securities |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 2.1.12. Payables for Short Sale Commitments of Marketable Securities     |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 2.1.13. Other Irrevocable Commitments                                    |           | 14.597             | -                  | 14.597               | 14.650             | -                  | 14.650               |
| 2.2. Revocable Commitments   |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 2.2.1. Revocable Loan Granting Commitments                               |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 2.2.2. Other Revocable Commitments                                       |           | -                  | -                  | -                    | -                  | -                  | -                    |
| <b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>                             | (5.III.5) | <b>31.800.915</b>  | <b>101.887.428</b> | <b>133.688.343</b>   | <b>63.717.368</b>  | <b>122.968.914</b> | <b>186.686.282</b>   |
| 3.1. Hedging Derivative Financial Instruments                            |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 3.1.1. Fair Value Hedges   |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 3.1.2. Cash Flow Hedges  |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 3.1.3. Foreign Net Investment Hedges                                     |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 3.2. Trading Derivative Financial Instruments                            |           | 31.800.915         | 101.887.428        | 133.688.343          | 63.717.368         | 122.968.914        | 186.686.282          |
| 3.2.1. Forward Foreign Currency Buy/Sell Transactions                    |           | 13.191.484         | 19.445.605         | 32.637.089           | 28.734.489         | 42.366.620         | 71.101.109           |
| 3.2.1.1. Forward Foreign Currency Transactions - Buy                     |           | 9.762.422          | 7.066.322          | 16.828.744           | 27.816.113         | 8.412.207          | 36.228.320           |
| 3.2.1.2. Forward Foreign Currency Transactions - Sell                    |           | 3.429.062          | 12.379.283         | 15.808.345           | 918.376            | 33.954.413         | 34.872.789           |
| 3.2.2. Swap Transactions Related to Foreign Currency and Interest        |           | 15.112.527         | 41.199.190         | 56.311.717           | 33.165.838         | 56.038.467         | 89.204.305           |
| 3.2.2.1. Foreign Currency Swap- Buy                                      |           | 2.435.953          | 21.074.537         | 23.510.490           | 3.536.875          | 40.729.121         | 44.265.996           |
| 3.2.2.2. Foreign Currency Swap- Sell                                     |           | 4.376.574          | 20.124.653         | 24.501.227           | 29.623.713         | 15.309.346         | 44.933.059           |
| 3.2.2.3. Interest Rate Swap- Buy   |           | 4.150.000          | -                  | 4.150.000            | 2.625              | -                  | 2.625                |
| 3.2.2.4. Interest Rate Swap- Sell  |           | 4.150.000          | -                  | 4.150.000            | 2.625              | -                  | 2.625                |
| 3.2.3. Foreign Currency, Interest Rate and Securities Options            |           | 1.248.786          | 31.414.154         | 32.662.940           | 1.416.449          | 15.863.800         | 17.280.249           |
| 3.2.3.1. Foreign Currency Options- Buy                                   |           | 513.124            | 15.809.817         | 16.322.941           | 1.272.926          | 7.369.837          | 8.642.763            |
| 3.2.3.2. Foreign Currency Options- Sell                                  |           | 735.662            | 15.604.337         | 16.339.999           | 143.523            | 8.493.963          | 8.637.486            |
| 3.2.3.3. Interest Rate Options- Buy                                      |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 3.2.3.4. Interest Rate Options- Sell                                     |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 3.2.3.5. Securities Options- Buy   |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 3.2.3.6. Securities Options- Sell  |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 3.2.4. Foreign Currency Futures  |           | 2.248.118          | 2.037.752          | 4.285.870            | 400.592            | 372.452            | 773.044              |
| 3.2.4.1. Foreign Currency Futures- Buy                                   |           | 452.006            | 1.654.112          | 2.106.118            | 208.574            | 175.452            | 384.026              |
| 3.2.4.2. Foreign Currency Futures- Sell                                  |           | 1.796.112          | 383.640            | 2.179.752            | 192.018            | 197.000            | 389.018              |
| 3.2.5. Interest Rate Futures   |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 3.2.5.1. Interest Rate Futures- Buy                                      |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 3.2.5.2. Interest Rate Futures- Sell                                     |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 3.2.6. Other   |           | -                  | 7.790.727          | 7.790.727            | -                  | 8.327.575          | 8.327.575            |
| <b>B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)</b>                         |           | <b>663.827.990</b> | <b>359.024.419</b> | <b>1.022.852.409</b> | <b>525.313.570</b> | <b>278.875.697</b> | <b>804.189.267</b>   |
| <b>IV. ITEMS HELD IN CUSTODY</b>   |           | <b>14.424.521</b>  | <b>156.518.135</b> | <b>170.942.656</b>   | <b>12.519.628</b>  | <b>80.018.454</b>  | <b>92.538.082</b>    |
| 4.1. Customer Fund and Portfolio Balances                                |           | 6.574.574          | 12.092.550         | 18.667.124           | 4.513.472          | 9.041.400          | 13.554.872           |
| 4.2. Investment Securities Held in Custody                               |           | 1.840.797          | 9.900.100          | 11.740.897           | 2.115.264          | 9.098.921          | 11.214.185           |
| 4.3. Cheques Received for Collection                                     |           | 5.574.365          | 470.851            | 6.045.216            | 5.602.489          | 253.445            | 5.855.934            |
| 4.4. Commercial Notes Received for Collection                            |           | 192.285            | 93.968             | 286.253              | 180.903            | 80.650             | 261.553              |
| 4.5. Other Assets Received for Collection                                |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 4.6. Assets Received for Public Offering                                 |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 4.7. Other Items Under Custody   |           | 242.500            | 133.960.666        | 134.203.166          | 107.500            | 61.544.038         | 61.651.538           |
| 4.8. Custodians  |           | -                  | -                  | -                    | -                  | -                  | -                    |
| <b>V. PLEDGES RECEIVED</b>   |           | <b>649.403.469</b> | <b>202.506.284</b> | <b>851.909.753</b>   | <b>512.793.942</b> | <b>198.857.243</b> | <b>711.651.185</b>   |
| 5.1. Marketable Securities   |           | 365.604            | 2.905.257          | 3.270.861            | 571.007            | 679.847            | 1.250.854            |
| 5.2. Guarantee Notes   |           | 128.432            | 142.948            | 271.380              | 116.127            | 136.163            | 252.290              |
| 5.3. Commodity   |           | 31.250             | 442.856            | 474.106              | -                  | 551.838            | 551.838              |
| 5.4. Warranty  |           | -                  | -                  | -                    | -                  | -                  | -                    |
| 5.5. Immovables  |           | 3.925.462          | 22.556.425         | 26.481.887           | 4.548.581          | 20.846.466         | 25.395.047           |
| 5.6. Other Pledged Items   |           | 644.952.721        | 176.458.798        | 821.411.519          | 507.558.227        | 176.642.929        | 684.201.156          |
| 5.7. Pledged Items - Depository  |           | -                  | -                  | -                    | -                  | -                  | -                    |
| <b>VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES</b>                      |           | <b>-</b>           | <b>-</b>           | <b>-</b>             | <b>-</b>           | <b>-</b>           | <b>-</b>             |
| <b>TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)</b>                         |           | <b>707.983.713</b> | <b>474.699.544</b> | <b>1.182.683.257</b> | <b>598.658.755</b> | <b>411.426.662</b> | <b>1.010.085.417</b> |

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD BETWEEN 1 JANUARY 2024 - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

| INCOME AND EXPENSE ITEMS   | Footnotes | CURRENT PERIOD          | PRIOR PERIOD            | CURRENT PERIOD          | PRIOR PERIOD            |
|--|-----------|-------------------------|-------------------------|-------------------------|-------------------------|
|  |           | (01/01/2024-30/06/2024) | (01/01/2023-30/06/2023) | (01/04/2024-30/06/2024) | (01/04/2023-30/06/2023) |
| <b>I. INTEREST INCOME</b>  | (5.IV.1)  | 14.265.285              | 4.150.421               | 7.909.115               | 2.183.180               |
| 1.1 Interest on Loans  | (5.IV.1)  | 11.552.817              | 3.213.870               | 6.305.292               | 1.660.209               |
| 1.2 Interest on Reserve Deposits   |           | 402.000                 | 384                     | 306.184                 | 273                     |
| 1.3 Interest on Banks  | (5.IV.1)  | 242.033                 | 30.118                  | 170.660                 | 17.645                  |
| 1.4 Interest on Money Market Placements  |           | 244.100                 | 236.631                 | 127.878                 | 156.555                 |
| 1.5 Interest on Marketable Securities Portfolio                                  | (5.IV.1)  | 1.800.195               | 668.384                 | 978.494                 | 347.810                 |
| 1.5.1 Financial Assets Measured at Fair Value Through Profit or Loss             |           | 301                     | 98                      | 1                       | 56                      |
| 1.5.2 Financial Assets Measured at Fair Value Through Other Comprehensive Income |           | 1.244.953               | 240.496                 | 704.756                 | 135.561                 |
| 1.5.3 Financial Assets Measured at Amortized Cost                                |           | 554.941                 | 427.790                 | 273.737                 | 212.193                 |
| 1.6 Financial Lease Income   |           | -                       | -                       | -                       | -                       |
| 1.7 Other Interest Income  |           | 24.140                  | 1.034                   | 20.607                  | 688                     |
| <b>II. INTEREST EXPENSE (-)</b>  |           | 12.183.013              | 4.024.503               | 6.832.356               | 2.457.415               |
| 2.1 Interest on Deposits   | (5.IV.2)  | 11.280.440              | 3.251.075               | 6.457.459               | 2.039.366               |
| 2.2 Interest on Funds Borrowed   | (5.IV.2)  | 467.720                 | 443.588                 | 206.179                 | 260.475                 |
| 2.3 Interest on Money Market Placements  |           | 390.855                 | 149.266                 | 145.216                 | 83.410                  |
| 2.4 Interest on Securities Issued  | (5.IV.2)  | -                       | 158.837                 | -                       | 64.472                  |
| 2.5 Interest on Leasing Expenses   |           | 42.648                  | 16.407                  | 22.752                  | 9.415                   |
| 2.6 Other Interest Expenses  |           | 1.350                   | 5.330                   | 750                     | 277                     |
| <b>III. NET INTEREST INCOME (I - II)</b>   |           | 2.082.272               | 125.918                 | 1.076.759               | (274.235)               |
| <b>IV. NET FEES AND COMMISSIONS INCOME</b>                                       |           | 1.788.715               | 1.455.175               | 941.862                 | 958.093                 |
| 4.1 Fees and Commissions Received  |           | 2.062.878               | 1.557.357               | 1.071.770               | 925.076                 |
| 4.1.1 Non-cash Loans   |           | 7.493                   | 6.350                   | 3.555                   | 3.295                   |
| 4.1.2 Other  | (5.IV.12) | 2.055.385               | 1.551.007               | 1.068.215               | 921.781                 |
| 4.2 Fees and Commissions Paid (-)  |           | 274.163                 | 102.182                 | 129.908                 | (33.017)                |
| 4.2.1 Non-cash Loans   |           | 37                      | 53                      | 19                      | 26                      |
| 4.2.2 Other  | (5.IV.12) | 274.126                 | 102.129                 | 129.889                 | (33.043)                |
| <b>V. DIVIDEND INCOME</b>  | (5.IV.3)  | 563.013                 | -                       | 320.000                 | -                       |
| <b>VI. TRADING INCOME / LOSS (Net)</b>   | (5.IV.4)  | 1.901.112               | 3.056.814               | 912.989                 | 2.221.742               |
| 6.1 Trading Gain / Loss on Securities  |           | 717.856                 | 92.315                  | 346.741                 | 64.292                  |
| 6.2 Gain / Loss on Derivative Financial Transactions                             |           | (1.186.296)             | (2.686.697)             | 425.486                 | (2.883.488)             |
| 6.3 Foreign Exchange Gain / Loss   |           | 2.369.552               | 5.651.196               | 140.762                 | 5.040.938               |
| <b>VII. OTHER OPERATING INCOME</b>   | (5.IV.5)  | 1.358.911               | 1.083.277               | 901.833                 | 733.199                 |
| <b>VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>                            |           | 7.694.023               | 5.721.184               | 4.153.443               | 3.638.799               |
| <b>IX. EXPECTED CREDIT LOSS (-)</b>  | (5.IV.6)  | 943.302                 | 447.474                 | 636.480                 | 253.510                 |
| <b>X. OTHER PROVISION EXPENSES (-)</b>   | (5.IV.6)  | 38.682                  | 501.925                 | 30.397                  | 460.034                 |
| <b>XI. PERSONNEL EXPENSES (-)</b>  |           | 1.697.519               | 824.516                 | 812.682                 | 424.514                 |
| <b>XII. OTHER OPERATING EXPENSES (-)</b>   | (5.IV.7)  | 1.687.942               | 982.024                 | 801.584                 | 452.578                 |
| <b>XIII. NET OPERATING INCOME / LOSS (VIII-X-XI-XII)</b>                         |           | 3.326.578               | 2.965.245               | 1.872.300               | 2.048.163               |
| <b>XIV. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER</b>                       |           | -                       | -                       | -                       | -                       |
| <b>XV. INCOME FROM INVESTMENTS UNDER EQUITY ACCOUNTING</b>                       |           | 51.641                  | 73.859                  | 7.415                   | 32.768                  |
| <b>XVI. GAIN / LOSS ON NET MONETARY POSITION</b>                                 |           | -                       | -                       | -                       | -                       |
| <b>XVII. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)</b>          | (5.IV.8)  | 3.378.219               | 3.039.104               | 1.879.715               | 2.080.931               |
| <b>XVIII. TAX PROVISION FOR CONTINUING OPERATIONS (±)</b>                        | (5.IV.9)  | 118.377                 | (736.670)               | (418.279)               | (499.701)               |
| 18.1 Current Tax Provision   |           | (943.524)               | (746.759)               | (737.497)               | (521.719)               |
| 18.2 Deferred Tax Expense Effect (+)   |           | (114.006)               | (104.459)               | (56.160)                | (46.756)                |
| 18.3 Deferred Tax Income Effect (-)  |           | 1.175.907               | 114.548                 | 375.378                 | 68.774                  |
| <b>XIX. NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)</b>            | (5.IV.10) | 3.496.596               | 2.302.434               | 1.461.436               | 1.581.230               |
| <b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>                                   |           | -                       | -                       | -                       | -                       |
| 20.1 Income From Non-current Assets Held for Sale                                |           | -                       | -                       | -                       | -                       |
| 20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures            |           | -                       | -                       | -                       | -                       |
| 20.3 Income From Other Discontinued Operations                                   |           | -                       | -                       | -                       | -                       |
| <b>XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>                            |           | -                       | -                       | -                       | -                       |
| 21.1 Expenses on Non-current Assets Held for Sale                                |           | -                       | -                       | -                       | -                       |
| 21.2 Losses from Sales of Associates, Subsidiaries and Joint Ventures            |           | -                       | -                       | -                       | -                       |
| 21.3 Expenses From Other Discontinued Operations                                 |           | -                       | -                       | -                       | -                       |
| <b>XXII. PROFIT / LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)</b>    |           | -                       | -                       | -                       | -                       |
| <b>XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>                      |           | -                       | -                       | -                       | -                       |
| 23.1 Current Tax Provision   |           | -                       | -                       | -                       | -                       |
| 23.2 Deferred Tax Expense Effect (+)   |           | -                       | -                       | -                       | -                       |
| 23.3 Deferred Tax Income Effect (-)  |           | -                       | -                       | -                       | -                       |
| <b>XXIV. NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XXII-XXIII)</b>         |           | -                       | -                       | -                       | -                       |
| <b>XXV. NET PROFIT / LOSS (XIX+XXIV)</b>   | (5.IV.11) | 3.496.596               | 2.302.434               | 1.461.436               | 1.581.230               |
| 25.1 Group Profit/Loss   |           | 3.495.830               | 2.302.149               | 1.460.984               | 1.581.020               |
| 25.2 Minority Interest   |           | 766                     | 285                     | 452                     | 210                     |
| Earnings per share   |           | 0,02575                 | 0,01696                 | 0,01076                 | 0,01165                 |

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD BETWEEN 1 JANUARY 2024-30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

|  | CURRENT PERIOD<br>(01/01/2024-<br>30/06/2024) | PRIOR PERIOD<br>(01/01/2023-<br>30/06/2023) |
|--|---|---|
| I. CURRENT PERIOD PROFIT / LOSS  | 3.496.596                                     | 2.302.434                                   |
| II. OTHER COMPREHENSIVE INCOME   | (315.046)                                     | 143.813                                     |
| 2.1 Not Reclassified Through Profit or Loss  | 23.630  | 350.294                                     |
| 2.1.1 Property and Equipment Revaluation Increase/Decrease   | -   | -   |
| 2.1.2 Intangible Assets Revaluation Increase/Decrease  | -   | -   |
| 2.1.3 Defined Benefit Pension Plan Remeasurements Gain/Loss  | 497   | (42.267)                                    |
| 2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss   | 23.282  | 381.889                                     |
| 2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss   | (149)   | 10.672                                      |
| 2.2 Reclassified Through Profit or Loss  | (338.676)                                     | (206.481)                                   |
| 2.2.1 Foreign Currency Conversion Differences  | -   | -   |
| 2.2.2 Valuation and/or Reclassification Income/Expense of Financial Assets Measured at Fair Value Through Other Comprehensive Income | (483.609)                                     | (274.913)                                   |
| 2.2.3 Cash Flow Hedge Income/Loss  | -   | -   |
| 2.2.4 Foreign Net Investment Hedge Income/Loss   | -   | -   |
| 2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss   | (421)   | (1.379)                                     |
| 2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss   | 145.354                                       | 69.811                                      |
| III. TOTAL COMPREHENSIVE INCOME (I+II)   | 3.181.550                                     | 2.446.247                                   |

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD BETWEEN 1 JANUARY 2024 - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

| STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY                        |                    |                  |                      |                           | Other Accumulated Comprehensive Income or Expense<br>That Will Not Be Reclassified in Profit and Loss |          |         | Other Accumulated Comprehensive Income or Expense<br>That Will Be Reclassified in Profit and Loss |           |         | Profit<br>Reserves | Prior Period<br>Net Income / Loss | Current Period<br>Net Income / Loss | Total Equity Excluding<br>Minority Interests | Minority<br>Interests | Total<br>Equity |
|---|--------------------|------------------|----------------------|---------------------------|---|----------|---------|---|-----------|---------|--------------------|-----------------------------------|-------------------------------------|--|-----------------------|-----------------|
|   | Paid-in<br>Capital | Share<br>Premium | Share<br>Certificate | Other Capital<br>Reserves | 1   | 2        | 3       | 4   | 5         | 6       |                    |                                   |                                     |  |                       |                 |
|   |                    |                  |                      |                           |   |          |         |   |           |         |                    |                                   |                                     |  |                       |                 |
| <b>PRIOR PERIOD<br/>(30/06/2023)</b>                                |                    |                  |                      |                           |   |          |         |   |           |         |                    |                                   |                                     |  |                       |                 |
| I. Balances at beginning of the period                              | 1.357.723          | 128.678          | -                    | 100.000                   | -   | (46.699) | 455.916 | -   | 782.180   | (3)     | 1.082.910          | 134                               | 2.720.130                           | 6.580.969                                    | 703                   | 6.581.672       |
| II. Correction made as per TAS 8                                    | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| 2.1 Effect of corrections   | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| 2.2 Effect of changes in accounting policies                        | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| III. Adjusted balances at beginning of the period (I+II)            | 1.357.723          | 128.678          | -                    | 100.000                   | -   | (46.699) | 455.916 | -   | 782.180   | (3)     | 1.082.910          | 134                               | 2.720.130                           | 6.580.969                                    | 703                   | 6.581.672       |
| IV. Total Comprehensive Income                                      | -                  | -                | -                    | -                         | -   | (31.595) | 381.889 | -   | (205.099) | (1.382) | -                  | -                                 | 2.302.149                           | 2.445.962                                    | 285                   | 2.446.247       |
| V. Capital Increase in Cash   | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| VI. Capital Increase through Internal Reserves                      | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| VII. Capital reserves from inflation adjustments to paid-in capital | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| VIII. Convertible Bonds   | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| IX. Subordinated Debt   | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| X. Increase/Decrease by Other Changes                               | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | (6.632)                           | -                                   | (6.632)                                      | -                     | (6.632)         |
| XI. Profit distribution   | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | 2.659.217          | 60.913                            | (2.720.130)                         | -  | -                     | -               |
| 11.1 Dividends  | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | 2.659.217          | -                                 | (2.659.217)                         | -  | -                     | -               |
| 11.2 Transfers to reserves  | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | 60.913                            | (60.913)                            | -  | -                     | -               |
| 11.3 Others   | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| Balances at the end of the period (III+IV+.....+X+XI)               | 1.357.723          | 128.678          | -                    | 100.000                   | -   | (78.294) | 837.805 | -   | 577.081   | (1.385) | 3.742.127          | 54.415                            | 2.302.149                           | 9.020.299                                    | 988                   | 9.021.287       |
| <b>CURRENT PERIOD<br/>(30/06/2024)</b>                              |                    |                  |                      |                           |   |          |         |   |           |         |                    |                                   |                                     |  |                       |                 |
| I. Prior period ending balance                                      | 1.357.723          | 128.678          | -                    | 100.000                   | -   | (78.577) | 435.823 | -   | 768.861   | (1.682) | 3.742.127          | 44.254                            | 4.191.974                           | 10.689.181                                   | 1.498                 | 10.690.679      |
| II. Correction made as per TAS 8                                    | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| 2.1 Effect of corrections   | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| 2.2 Effect of changes in accounting policies                        | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| III. Adjusted balance (I+II)  | 1.357.723          | 128.678          | -                    | 100.000                   | -   | (78.577) | 435.823 | -   | 768.861   | (1.682) | 3.742.127          | 44.254                            | 4.191.974                           | 10.689.181                                   | 1.498                 | 10.690.679      |
| IV. Total Comprehensive Income                                      | -                  | -                | -                    | -                         | -   | 348      | 23.282  | -   | (336.577) | (2.099) | -                  | -                                 | 3.495.830                           | 3.180.784                                    | 766                   | 3.181.550       |
| V. Capital Increase in cash   | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| VI. Capital Increase through internal reserves                      | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| VII. Capital reserves from inflation adjustments to paid-in capital | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| VIII. Convertible Bonds   | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| IX. Subordinated Debt   | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| X. Increase / decrease due to other changes (**)                    | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | (18.574)                          | -                                   | (18.574)                                     | -                     | (18.574)        |
| XI. Profit Distribution   | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | 3.946.589          | 245.385                           | (4.191.974)                         | -  | -                     | -               |
| 11.1 Dividends  | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | 3.946.589          | -                                 | (3.946.589)                         | -  | -                     | -               |
| 11.2 Transfers to reserves  | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | 245.385                           | (245.385)                           | -  | -                     | -               |
| 11.3 Other  | -                  | -                | -                    | -                         | -   | -        | -       | -   | -         | -       | -                  | -                                 | -                                   | -  | -                     | -               |
| Balances at the end of the period (III+IV+.....+X+XI)               | 1.357.723          | 128.678          | -                    | 100.000                   | -   | (78.229) | 459.105 | -   | 432.284   | (3.781) | 7.688.716          | 271.065                           | 3.495.830                           | 13.851.391                                   | 2.264                 | 13.853.655      |

- Tangible and intangible asset revaluation reserve
- Accumulated gains/losses on remeasurement of defined benefit plans
- Other (other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss and other comprehensive income that will not be reclassified to profit or loss).
- Exchange differences on transition,
- Accumulated gains (losses) due to revolution and/ or reclassification of financial assets measured at fair value through other comprehensive income,
- Other (accumulated gains or losses on cash flow hedge, other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss and other accumulated amounts of other comprehensive income that will be reclassified to profit or loss)

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD BETWEEN 1 JANUARY 2024 - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

|  | Footnotes | CURRENT PERIOD<br>(01/01/2024 - 30/06/2024) | PRIOR PERIOD<br>(01/01/2023 - 30/06/2023) |
|--|-----------|---|---|
| <b>A. CASH FLOWS FROM BANKING OPERATIONS</b>   |           |   |   |
| <b>1.1 Operating profit before changes in operating assets and liabilities</b>                           |           | <b>2.028.507</b>                            | <b>7.168.589</b>                          |
| 1.1.1 Interest received (+)  |           | 13.550.415                                  | 4.018.728                                 |
| 1.1.2 Interest paid (-)  |           | (12.086.928)                                | (3.776.570)                               |
| 1.1.3 Dividend received (+)  |           | 563.013                                     | -   |
| 1.1.4 Fees and commission received (+)   |           | 2.070.479                                   | 1.599.630                                 |
| 1.1.5 Other income (+)   |           | 4.320.112                                   | 10.293.515                                |
| 1.1.6 Collections from previously written off loans and other receivables (+)                            |           | 327.759                                     | 211.171                                   |
| 1.1.7 Cash payments to personnel and service suppliers (-)   |           | (3.191.589)                                 | (1.709.847)                               |
| 1.1.8 Taxes paid (-)   |           | (351.781)                                   | (240.742)                                 |
| 1.1.9 Other (+/-)  | (5.VI.3)  | (3.172.973)                                 | (3.227.296)                               |
| <b>1.2 Changes in Operating Assets and Liabilities</b>   |           | <b>490.831</b>                              | <b>(5.913.338)</b>                        |
| 1.2.1 Net (increase) / decrease in financial assets at fair value through profit or loss (+/-)           |           | 1.823.978                                   | (4.382.394)                               |
| 1.2.2 Net (increase) / decrease in due from banks (+/-)  |           | (1.430.350)                                 | (2.178.117)                               |
| 1.2.3 Net (increase) / decrease in loans (+/-)   |           | (7.783.767)                                 | (5.091.967)                               |
| 1.2.4 Net (increase) / decrease in other assets (+/-)  | (5.VI.3)  | 198.941                                     | (513.613)                                 |
| 1.2.5 Net (increase) / decrease in bank deposits (+/-)   |           | (1.376.763)                                 | (4.071.366)                               |
| 1.2.6 Net (increase) / decrease in other deposits (+/-)  |           | 7.354.257                                   | 7.906.823                                 |
| 1.2.7 Net (increase) / decrease in financial liabilities at fair value through profit or loss (+/-)      |           | -   | -   |
| 1.2.8 Net (increase) / decrease in funds borrowed (+/-)  |           | (1.049.235)                                 | (38.725)                                  |
| 1.2.9 Net (increase) / decrease in matured payables (+/-)  |           | -   | -   |
| 1.2.10 Net (increase) / decrease in other liabilities (+/-)  | (5.VI.3)  | 2.753.770                                   | 2.456.021                                 |
| <b>I. Net Cash Provided from Banking Operations (+/-)</b>  |           | <b>2.519.338</b>                            | <b>1.255.251</b>                          |
| <b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>  |           |   |   |
| <b>II. Net Cash Flow Provided from Investment Activities (+/-)</b>                                       |           | <b>(7.061.280)</b>                          | <b>(2.803.100)</b>                        |
| 2.1 Cash paid for the purchase of associates, subsidiaries and joint ventures (-)                        |           | (51.221)                                    | (87.899)                                  |
| 2.2 Cash obtained from the sale of associates, subsidiaries and joint ventures (+)                       |           | -   | -   |
| 2.3 Cash paid for the purchase of tangible and intangible assets (-)                                     |           | (128.037)                                   | (117.538)                                 |
| 2.4 Cash obtained from the sale of tangible and intangible assets (+)                                    |           | (7.262)                                     | 12.649                                    |
| 2.5 Cash paid for the purchase of financial assets at fair value through other comprehensive income (-)  |           | (7.409.380)                                 | (1.396.696)                               |
| 2.6 Cash obtained from the sale of financial assets at fair value through other comprehensive income (+) |           | -   | -   |
| 2.7 Cash paid for the purchase of financial assets at amortised cost (-)                                 |           | 657.135                                     | (972.420)                                 |
| 2.8 Cash obtained from the sale of financial assets at amortised cost (+)                                |           | -   | -   |
| 2.9 Other (+/-)  | (5.VI.3)  | (122.515)                                   | (241.196)                                 |
| <b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>   |           |   |   |
| <b>III. Net Cash Provided from Financing Activities (+/-)</b>  |           | <b>(34.690)</b>                             | <b>(2.194.321)</b>                        |
| 3.1 Cash obtained from funds borrowed and securities issued (+)  |           | -   | -   |
| 3.2 Cash outflow from funds borrowed and securities issued (-)   |           | -   | (2.180.124)                               |
| 3.3 Equity instruments issued (+)  |           | -   | -   |
| 3.4 Dividends paid (-)   |           | -   | -   |
| 3.5 Payments for financial leases liabilities (-)  |           | (42.648)                                    | (16.407)                                  |
| 3.6 Other (+/-)  |           | 7.958                                       | 2.210                                     |
| <b>IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)</b>                  |           | <b>2.373.775</b>                            | <b>2.596.569</b>                          |
| <b>V. Net Increase (Decrease) in Cash and Cash Equivalents (I+II+III+IV)</b>                             |           | <b>(2.202.857)</b>                          | <b>(1.145.601)</b>                        |
| <b>VI. Cash and Cash Equivalents at the Beginning of the Period (+)</b>                                  | (5.VI.1)  | <b>19.377.571</b>                           | <b>15.333.648</b>                         |
| <b>VII. Cash and Cash Equivalents at the End of the Period (V+VI)</b>                                    | (5.VI.1)  | <b>17.174.714</b>                           | <b>14.188.047</b>                         |

The accompanying notes form an integral part of these consolidated financial statements.



# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### SECTION THREE

#### ACCOUNTING PRINCIPLES

**I. Explanations on the basis of presentation**

**1. Preparation of the financial statements and the accompanying footnotes in accordance with Turkish Accounting Standards and the Communiqué on Principles and Procedures on the Accounting Practice and Documentation of Banks**

The Bank prepares its financial statements in accordance with the BRSA Accounting and Reporting Regulation which includes the regulation on “The Procedures and Principles Regarding Banks’ Accounting Practices and Maintaining Documents” published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Agency (“BRSA”) and circulars and pronouncements published by the BRSA and Turkish Financial Reporting Standards (“TFRS”) published by the Public Oversight Accounting and Auditing Standards Authority (“POA”) for the matters not regulated by the aforementioned legislations.

The consolidated financial statements are prepared in thousands of TL based on the historical cost, except for the financial assets and liabilities carried at fair value.

**2. Accounting policies and valuation principles applied in preparation of consolidated financial statements**

The accounting policies and valuation principles used in the preparation of the financial statements are explained in Notes II and XXIX below.

**3. Other**

According to “TAS 29 Financial Reporting in Hyperinflation Economies”, businesses whose functional currency is the currency of a high-inflation economy report their financial statements according to the purchasing power of money at the end of the reporting period. Based on the announcement made by Public Oversight, Accounting and Auditing Standards Authority (POA) on 23 November 2023, entities applying Turkish Financial Reporting Standards (TFRSs) are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after 31 December 2023, in accordance with the accounting principles specified in TAS 29. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting, and in this context, Banking Regulation and Supervision Agency (BRSA) announced that financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of 31 December 2023 would not be subject to the inflation adjustment in accordance with BRSA Board decision on 12 December 2023. BRSA also announced that banks, financial leasing, factoring, financing, savings financing and asset management companies are required to apply inflation adjustment as of 1 January 2025 in accordance with BRSA Board decision on 11 January 2024. Based on this, “TAS 29 Financial Reporting in Hyperinflation Economies” has not been applied in the consolidated financial statements as of 30 June 2024.

The differences between the standards set out by BRSA Accounting and Financial Reporting Legislation and the accounting principles generally accepted in countries in which the accompanying consolidated financial statements are to be distributed and International Financial Reporting Standards (IFRS) have not been quantified in the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

POA published TFRS 17, a comprehensive new accounting standard covering accounting and measurement, presentation and disclosure for insurance contracts, in February 2019. With the announcement made by POA, the mandatory effective date of the Standard has been postponed for accounting periods starting on or after 1 January 2025. Accordingly, the Group has not applied the relevant standard in its consolidated financial statements for its associates HDI Fiba Emeklilik ve Hayat A.Ş. and Fiba Sigorta A.Ş.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on the usage strategy of financial instruments and on foreign currency transactions

#### 1. Usage strategy of the financial instruments

The major factor in managing interest rate and liquidity risk at the balance sheet is parallel movement of assets and liabilities.

Exchange rate risk, interest rate risk and liquidity risk are controlled and measured by various risk management systems, and the balance sheet is managed under the limits set by these systems and the limits legally required. Value at risk models are used for this purpose.

Purchase-sale transactions of short and long-term financial instruments are realized within predetermined risk limits that are allowed for the purpose of increasing risk-free return on capital.

The foreign currency position is carried based on a currency basket to minimize the foreign exchange risk.

Foreign currency net position is followed within legal limits.

#### 2. Foreign currency transactions

##### 2.1 *Foreign currency exchange rates used in converting transactions denominated in foreign currencies and their presentation in the financial statements*

The Group recognizes the foreign currency transactions in accordance with TAS 21 “The Effects of Changes in Foreign Exchange Rates”. Foreign exchange gains and losses arising from the foreign currency transactions are converted into Turkish Lira by using the exchange rates at the date of the transaction and recognized in accounting records. At the end of the periods, foreign currency assets and liabilities are converted into Turkish Lira by using the foreign currency exchange rates of the Bank and the related currency conversion differences are recognized as foreign exchange gains and losses.

As at the end of the related periods, the Bank’s foreign currency exchange rates are as follows in full TL:

|           | 30 June 2024 | 31 December 2023 |
|-----------|--------------|------------------|
| US Dollar | 32,8262      | 29,4382          |
| Euro      | 35,1284      | 32,5739          |

### III. Explanations on consolidated subsidiaries and associates

#### 1. Subsidiary

Fiba Portföy Yönetimi A.Ş. (“Fiba Portföy”); the subsidiary of the Bank was consolidated by using full consolidation method in the consolidated financial statements dated 30 June 2024.

Capital Markets Board (“CMB”) approved Fiba Portföy’s licence application for portfolio management activity and the licence numbered PYŞ. PY 56/1267 and dated 12 December 2013 was assigned to Fiba Portföy.

The objective of Fiba Portföy is to manage portfolios consisting of financial assets as a representative by entering into portfolio management contracts in accordance with CMB laws and relevant regulation and also to perform capital markets operations. Besides, Fiba Portföy can manage the portfolios of local and foreign investment funds, investment trusts, local/foreign real persons, brokerage companies and other similar legal entities within the context of the related regulation as portfolio management activities. On the condition that, the requirements of the Capital Markets regulations are fulfilled and necessary approvals and licences from the Capital Markets Board are obtained; Fiba Portföy can also perform investment advisory services, market consultancy in Borsa İstanbul A.Ş. Emerging Companies Market, and intermediary services for the trading of investment fund certificates. The Bank owns 99% of the equity of Fiba Portföy whose headquarters is located in Istanbul.

According to full consolidation method, the subsidiary’s 100% of assets, liabilities, revenues, expenditures and off-balance sheet liabilities were combined with the Parent Bank’s assets, liabilities, revenues, expenditures and off-balance sheet liabilities. Book value of the investment in the Group’s subsidiary and the portion of the cost of subsidiary’s capital belonging to the Group are eliminated. All intragroup balances and income and expenses relating to transactions between the Bank and its subsidiary are eliminated in full consolidation. Minority shares in the net income of consolidated subsidiary determined the net income of the Group and were presented as a separate item in the statement of profit or loss. Minority shares were presented under equity in the consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### III. Explanations on consolidated subsidiaries and associates (continued)

#### 2. Associates

An associate is a domestic or foreign entity which the Parent Bank participates in its capital and over which it has a significant influence but no control.

Significant influence is the power to participate in the financial and operating policy of the investee. If the Parent Bank holds qualified shares in the associate, it is presumed that the Parent Bank has significant influence unless otherwise demonstrated. A substantial or majority ownership by another investor does not necessarily preclude the Parent Bank from having significant influence.

Qualified share is the share that directly or indirectly constitutes ten or more than ten percent of an entity's capital or voting rights and irrespective of this requirement, possession of privileged shares giving right to appoint members of board of directors.

Equity method is a method of accounting whereby the book value of the investor's share capital in the subsidiary or the joint venture is either added to or subtracted in proportion with investor's share from the change in the subsidiary's or joint venture's equity within the period. The method also foresees that profit will be deducted from the subsidiaries' or joint venture's recalculated value accordingly.

The financial institution subsidiaries of the Bank, HDI Fiba Emeklilik ve Hayat A.Ş. and Fiba Sigorta A.Ş., are accounted for in accordance with the equity method in the consolidated financial statements complying with the "Communiqué on the Preparation of Consolidated Financial Statements of the Banks".

Fiba Emeklilik ve Hayat A.Ş. started its activities in health and personal accident insurance in January 2013, reinsurance operations related to these insurances in July 2013 and pension activities in December 2013. As of 20 December 2022, 8.000.000 shares representing 40% of Fiba Emeklilik ve Hayat A.Ş.'s capital share was transferred to Fibabanka A.Ş. by Fiba Holding A.Ş. for TL 746.588. After the sale of the remaining 60% of the shares to HDI Sigorta A.Ş. by Fiba Holding, the title of the company was changed as HDI Fiba Emeklilik ve Hayat A.Ş.

In December 2022, HDI Sigorta A.Ş. and Fibabanka A.Ş. established Fiba Sigorta A.Ş. to operate in the elementary insurance branches with a 50% - 50% partnership share. The bank's participation amount is TL 110.000.

### IV. Explanations on forward transactions, options and derivative instruments

The Parent Bank's derivative transactions mainly consist of currency swaps, interest rate swaps, currency options and currency forward purchase/sale contracts. The Parent Bank does not have any embedded derivatives separated from the host contract.

The Bank's derivative instruments are classified as "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" or "Derivative Financial Assets Measured at Fair Value through Other Comprehensive Income" in accordance with "TFRS 9". In choosing accounting policy, TFRS 9 gives the option to postpone the acceptance of TFRS 9 financial hedging accounting and continue using TAS 39 financial hedging accounting. In accordance with this, Bank is continuing to use TAS 39 for financial hedging accounts.

The liabilities and receivables arising from derivative transactions are recorded as off-balance sheet items at their contractual values.

Derivative transactions are measured at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Assets at Fair Value Through Other Comprehensive Income", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income". The fair value differences of derivative financial instruments are recognized in the statement of profit or loss under trading profit/loss line as profit/loss from derivative financial transactions.

#### Explanations on derivative financial instruments held for hedging

The Parent Bank can enter into cross currency swap transactions in order to hedge the change in fair values of fixed-rate financial instruments. While applying fair value hedge accounting, the changes in fair values of hedging instrument and hedged item are recognised in statement of profit or loss.

If the hedging is effective, the changes in fair value of the hedged item, which is fixed rate TL denominated loans, are presented in statement of financial position together with the hedged item. Subsequently, derivative transactions are valued at their fair values and the changes in their fair values are recorded on balance sheet under "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities at Fair Value Through Profit or Loss", respectively depending on the fair values being positive or negative. Fair value changes are recorded under statement of profit or loss.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD  
BETWEEN 1 JANUARY - 30 JUNE 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

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**IV. Explanations on forward transactions, options and derivative instruments (continued)**

**Explanations on derivative financial instruments held for hedging (continued)**

The Parent Bank performs effectiveness tests at the beginning of the hedge accounting period and at each reporting period.

The hedge accounting is discontinued when the hedging instrument expires, is exercised, sold or no longer effective. When discontinuing fair value hedge accounting, the cumulative fair value changes in carrying value of the hedged item arising from the hedged risk are amortized to statement of profit or loss over the life of the hedged item from that date of the hedge accounting is discontinued.

**V. Explanations on interest income and expenses**

Interest income and expenses are recognized on accrual basis by using internal rate of return for financial assets and liabilities with given future cash payments and collections.

**VI. Explanations on fee and commission income and expenses**

Except for fees and commissions that are integral part of the effective interest rates of financial instruments measured at amortized costs, the fees and commissions are accounted for in accordance with "IFRS 15 Revenue from Contracts with Customers". Except for certain fees related to certain banking transactions are recognized when the related services are provided, fees and commissions received or paid, and other fees and commissions paid to financial institutions are accounted on accrual basis throughout the service period.

**VII. Explanations on financial assets**

Financial assets include cash on hand, contractual rights to receive cash or another financial asset from the counterparty or the right to exchange of financial instruments or equity instrument transactions of the counterparty. Financial assets are classified into three groups as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets measured at amortized cost.

**1. Financial assets at fair value through profit or loss**

Financial assets at fair value through profit or loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the statement of profit or loss.

Loans measured at fair value through profit or loss are subject to valuation in accordance with fair value principles and profit or losses, emerging as a result of valuation, are recognized under profit/loss accounts.

**2. Financial assets measured at fair value through other comprehensive income**

Financial assets are measured at fair value through other comprehensive income if financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

Financial assets at fair value through other comprehensive income are recognized by adding transaction costs to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to statement of profit or loss. "Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the statement of profit or loss of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. When these securities are collected or disposed of, the accumulated fair value differences reflected in the equity are recognized in the statement of profit or loss.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD  
BETWEEN 1 JANUARY - 30 JUNE 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

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**VII. Explanations on financial assets (continued)**

**2. Financial assets measured at fair value through other comprehensive income (continued)**

Equity securities, which are classified as financial assets at fair value through other comprehensive income are measured at fair value. However, in some exceptional cases, cost may be an appropriate estimation method for determining fair value. The cost is estimated to be the case fair value is reflected in the best way possible.

As of 1 January 2024, the Bank has started to classify a portion of its newly disbursed short-term loans as Financial Assets Measured at Fair Value through Other Comprehensive Income due to the change in the business model whose objective is achieved by both collecting contractual cash flows and selling these loans. The amount of these loans is TL 2.954.092 and is presented in the "Other Financial Assets" line under "Financial Assets Measured at Fair Value through Other Comprehensive Income" in the financial statements.

**3. Financial assets measured at amortized cost**

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in statement of profit or loss.

The Bank also owns consumer price indexed government bonds ("CPI") in its securities portfolio, reclassified as financial assets measured at amortised cost. CPI's are valued and accounted for according to the effective interest rate method which is calculated based on the real coupon rate and the reference inflation index on the issue date.

**4. Loans**

Loans are financial assets generated by providing cash, commodity or service to the borrower. These loans and receivables are recorded by acquisition cost reflecting fair value and afterwards measured at amortized cost by using effective interest rate (internal rate of return) method. Fees and other costs paid for the assets taken as collateral for those loans are not recognized as cost of operation and accounted in expense accounts. Bank's loans are presented in "Financial Assets Measured at Amortized Cost" and "Financial Assets at Fair Value Through Other Comprehensive Income" accounts.

**VIII. Explanations on expected credit loss**

The Parent Bank recognizes expected credit loss allowance for financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognizes provisions for impairment in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750.

The expected credit loss estimates are required to be unbiased, probability-weighted and include supportable information about past events, current conditions, and forecasts of future economic conditions. Expected credit loss is calculated by using following components: "Exposure at Default", "Probability of Default" and "Loss Given Default".

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VIII. Explanations on expected credit loss (continued)

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

#### **Stage 1**

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk will be recorded in the amount of 12-month expected credit losses.

#### **Stage 2**

In the event of a significant increase in credit risk since initial recognition, the financial asset will be transferred to Stage 2. Impairment for credit risk will be determined on the basis of the instrument's lifetime expected credit losses.

#### **Stage 3**

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

As part of TFRS 9, expected credit loss models are improved in process of exposure at default, probability of default and loss given default. These models are formed by taking into consideration internal ratings systems, past data and prospective expectations and considering below factors;

- Customer type (individual, corporate, commercial and SME)
- Product type
- Ratings used as part of internal ratings systems (for corporate segment)
- Collaterals
- Collection period
- Exposure at default
- Time passed since loan disbursement
- Time to maturity

If the existing provision model is not able to reflect the situation, individual assessment is possible by using the cash flows expectations of Credits Monitoring and Collection Department.

**Exposure at Default:** Expresses the exposure amount when debtor defaults. It accounts along with the maturity of the borrower. The amount of additional risk that may occur in case of default is added to the amount of risk and included in the calculations by using the credit conversion rates (CCR) for irrevocable commitments.

**Probability of Default:** Refers to the probability of default due to the inability of the debtor to fulfill its obligations. 12-month or lifetime estimation is performed according to whether there is an increase in credit risk or not.

**Loss Given Default:** In the default of the borrower, it is calculated as the expected credit loss to exposure at default. Loss given default models include inputs such as product type, customer segment, collateral structure, customer payment performance.

**Macroeconomics Factors:** Macroeconomics indicators are taken into account in determining the probability of default component in the expected credit loss calculation. Future macroeconomics forecasts are reflected in the expected credit loss calculations using more than one scenario.

While macroeconomics information is included in calculations, models and model estimations reflecting the relationships between model risk parameters and macroeconomics variables are taken into consideration. The main macroeconomics indicators that make up these estimation models are the Gross Domestic Product (GDP) growth rate and the unemployment rate. According to segmentation based on turnover, the unemployment rate is used in models including segments with a turnover of TL 20 million and below, while the Gross Domestic Product (GDP) growth rate is used in models including segments with a turnover of over TL 20 million. Macroeconomics estimation models include more than one scenario and the related scenarios are taken into account in the expected credit loss calculations.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VIII. Explanations on expected credit loss (continued)

#### Macroeconomics Factors (continued)

Future expectations are determined based on 2 scenarios, base and negative. Each scenario has predetermined weights, and the final provisions are calculated by weighting on these probabilities.

The Bank calculates expected credit losses for macroeconomic estimation with a forward looking perspective with two scenarios, base and negative, according to current economic conditions, Medium Term Program (MTP) and expert opinions. The macroeconomic value estimates taken into account are presented below;

|          | Base Scenario |              | Negative Scenario |              |
|----------|---------------|--------------|-------------------|--------------|
|          | Growth        | Unemployment | Growth            | Unemployment |
| 1st year | 4,00%         | 10,30%       | 2,60%             | 11,10%       |
| 2nd year | 4,50%         | 9,90%        | 3,70%             | 11,10%       |
| 3rd year | 5,00%         | 9,30%        | 3,70%             | 11,10%       |

**Calculation of Expected Loss Period:** In determining the lifetime expected credit loss, the period in which the Bank will be exposed to credit risk is taken into consideration. Behavioural maturity analysis was performed on credit cards and overdraft accounts. The maximum period for which credit losses are to be recognized, except for credit cards and other revolving loans, is the contractual life of the financial instrument unless a legal right is required to recall the loan.

**Significant Increase in Credit Risk:** Due to the significant increase in credit risk, the Bank performs quantitative and qualitative assessments to determine the financial assets to be classified as Stage 2 (Significant Increase in Credit Risk).

Within the scope of the quantitative assessments made for the corporate segment, the Bank compares the change between the starting date and the date of the report by taking into account the time passed since the opening date. In order to make this comparison, the Bank specifies threshold values to determine which changes are accepted as significant change. The decision to classify financial assets with a significant increase in credit risk by exceeding these threshold values as Stage 2 is taken by the opinion of the Credits Department.

Within the scope of qualitative evaluations, financial assets under close monitoring as of the reporting date are classified as Stage 2.

### IX. Explanations on offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

### X. Explanations on sale and repurchase agreements and securities lending transactions

Securities subject to repo (repurchase agreements) are classified as "Financial assets at fair value through profit or loss", "Financial assets at fair value through other comprehensive income" or "Financial assets measured at amortized cost" according to their purposes to be held in the Bank's portfolio and evaluated within the principles of the relevant portfolio. Funds obtained from repurchase agreements are followed under the "Funds from repo transactions" account in liabilities and interest expense accruals are calculated using the effective interest rate (internal rate of return) method on the difference between the sales and repurchase prices corresponding to the period designated by a repurchase agreement.

Securities purchased under agreements to resell ("Reverse repo") transactions are accounted under the "Money market placements" in the balance sheet.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- XI. Explanations on noncurrent assets held for sale and discontinued operations and the related liabilities**
- A tangible asset (or a disposal group) classified as “asset held for sale” is measured at the lower of the carrying value or fair value less costs to sell. Assets held for sale are not depreciated and presented in the financial statements separately. An asset (or a disposal group) is regarded as “asset held for sale” only when the sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset or a disposal group should be actively marketed at a price consistent with its fair value.
- Events or circumstances may extend the period to complete the sale beyond one year. An extension of the period required to complete a sale does not preclude an asset (or disposal group) from being classified as other assets if the delay is caused by events or circumstances beyond the entity's control and there is sufficient evidence that the entity remains committed to its plan to sell the asset (or disposal group).
- A discontinued operation is part of the Bank's business classified as disposed or held-for-sale. The operating results of the discontinued operations are disclosed separately in the statement of profit or loss.
- The Group does not have any discontinued operations.
- XII. Explanations on goodwill and other intangible assets**
- As at the balance sheet date, there is no goodwill in the accompanying financial statements. The intangible assets of the Bank consist of software, intangible rights and other intangible assets.
- The costs of the intangible assets purchased before 1 January 2005 are recognized at their inflation adjusted costs as of 31 December 2004 and intangible assets purchased after 1 January 2005 are recognized at their acquisition cost less accumulated amortization and impairment, if any.
- Estimated useful lives of the intangible assets of the Group are 3 to 10 years, and amortization rates are 10% to 33,3%.
- If there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the Turkish Accounting Standard 36 (“TAS 36”) “Impairment of Assets” and if the recoverable amount is less than the carrying value of the related asset, an allowance for impairment is recognized.
- XIII. Explanations on tangible assets**
- Tangible assets are measured at cost in accordance with the Turkish Accounting Standard 16 (“TAS 16”) “Tangible Assets”.
- The costs of the tangible assets purchased before 1 January 2005 are recognized at their inflation adjusted costs as of 31 December 2004 and tangible assets purchased after 1 January 2005 are recognized at their acquisition cost less accumulated depreciation and impairment, if any.
- If there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the Turkish Accounting Standard 36 (“TAS 36”) “Impairment of Assets” and if the recoverable amount is less than the carrying value of the related asset, an allowance for impairment is recognized.
- Gains/losses from the sale of the tangible assets are calculated as the difference between the net book value and the net sales price.
- Maintenance and repair costs incurred for tangible assets are recorded as expense.



# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XIII. Explanations on tangible assets (continued)

There are no restrictions such as pledges, mortgages or any other restriction on tangible assets.

There are no changes in the accounting estimates that are expected to have an impact in the current or subsequent periods.

Depreciation rates and estimated useful lives used for the tangible assets are as follows:

| Tangible Assets       | Estimated Useful Lives (Years) | Depreciation Rates (%) |
|-----------------------|--------------------------------|------------------------|
| Safe Boxes            | 50                             | 2                      |
| Vehicles              | 5                              | 20                     |
| Real Estate           | 50                             | 2                      |
| Other Tangible Assets | 4-20                           | 5-25                   |

#### Explanation on TFRS 16 Leases standard

The Bank has started to implement TFRS 16 Leases, which was published in the Official Gazette dated 16 April 2018 and numbered 29826 in its consolidated financial statements and became effective as of 1 January 2019, for the first time.

#### TFRS 16 “Lease” Standard

The Bank as a lessee according to “Lease” Standard:

The Bank assesses whether the contract has the characteristic of a lease or whether the Contract includes a lease transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects a right of use asset and a lease liability to the financial statements at the effective date of the lease.

#### Right to use asset:

The right to use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- All initial direct costs incurred by the Bank.

When applying the cost method, the Bank measures the right to use as follows:

- Deducts accumulated depreciation and accumulated impairment losses and
- Measures the restatement of the lease obligation at the restated cost.

The Bank applies depreciation clauses of TAS 16 Tangible Assets standard when measuring the depreciation of the right to use.

#### Lease liabilities:

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Bank's average borrowing interest rates. Otherwise Bank's incremental borrowing interest rates are used.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- Increase the book value to reflect the interest on the lease obligation
- Reduces the book value to reflect the lease payments made and
- The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XIV. Explanations on leasing transactions

With “IFRS 16 Leases” standard, valid since 1 January 2019, difference between operational lease and financial lease disappeared so that leasing transactions are recognized under “Tangible Assets” as right-of-use and under “Lease Liabilities” in the balance sheet.

### XV. Explanations on provisions and contingent liabilities

Provisions and contingent liabilities are accounted in accordance with TAS 37 “Provisions, Contingent Liabilities and Contingent Assets”. In the financial statements, a provision is made if there is a present obligation that arises from past events as of the balance sheet date, if it is probable that an outflows of resources embodying economic benefits will be required to settle the obligation and if a reliable estimate can be made of the amount of the obligation. If the amount is not reliably estimated and there is no probability of cash outflows from the Bank to settle the liability, the related liability is considered as “contingent” and disclosed in the notes to the financial statements.

Provisions recognized during the period are recognized within “other operating expenses”; reversals of provisions recognized in the prior periods are recognized within “other operating income”.

### XVI. Explanations on contingent assets

The contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the Bank. If an inflow of economic benefits has become probable, then the contingent asset is disclosed in the notes to the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

### XVII. Explanations on liabilities for employee benefits

As per the existing labour laws and agreements in Turkey, entities are required to pay severance for the employees retired or fired. These payments are qualified as recognized retirement benefit plan according to revised TAS 19 Employee Benefits. Severance payment liability recognized in the balance sheet is calculated according to the net present value of expected amount in the future arising from all employees’ retirements and represented in financial statements. All actuarial losses and gains are accounted for as other comprehensive income.

The major assumptions used in the actuarial calculation are as follows:

- Calculation is based on discount rate of 30,50% (31 December 2023: 30,50%), inflation rate of 27,00% (31 December 2023: 27,00%).
- Effective as of 1 Jan 2024, ceiling salary amount is considered as TL 35.058,58 (full TL) (31 December 2023: TL 35.058,5).
- Individuals’ earliest retirement age is considered as retirement age.
- CSO 1980 mortality table is used for the death probabilities of male and female employees.

There is no employee foundation, fund or similar institutions.

### XVIII. Explanations on taxation

#### 1. Current Tax

As of 30 June 2024, the current corporate tax rate is 30%. Article 32 of the Corporate Tax Law No. 5520, which regulates the corporate tax rate is amended with “Law on the Amendment of Additional Motor Vehicle Tax and Amendments to Certain Laws and Decree Law No. 375 for Compensation of Economic Losses Caused by Earthquakes on 6 February 2023”, which includes the regulation on increase in corporate tax rate from 20% to 25% for the institutions other than banks and financial institutions and from 25% to 30% for banks and financial institutions, entered into force after being published in the Official Gazette dated 15 July 2023 and numbered 32249.

This amendment is effective for the earnings of the corporations in 2023 and for the following tax periods, starting from the declarations that must be submitted after 1 October 2023.

This rate is applied to tax base which is calculated by adding certain non-deductible expenses for tax purposes and deducting certain exemptions (like dividend income) and other deductions on accounting income. Additional tax is not payable unless the profit is distributed.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD  
BETWEEN 1 JANUARY - 30 JUNE 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

**XVIII. Explanations on taxation (continued)**

**1. Current Tax (continued)**

Dividends paid to the resident institutions and the institutions working through local offices or representatives are not subject to withholding tax. As per the decisions no.2009/14593 and no.2009/14594 of the Council of Ministers published in the Official Gazette no.27130 dated 3 February 2009, certain duty rates included in the articles no.15 and 30 of the new Corporate Tax Law no.5520 are revised. While dividends paid to individuals and corporations were subject to withholding tax at the rate of 15%, this rate has been changed to 10% with the Presidential Decision published in the Official Gazette dated 22 December 2021 and No. 31697. In applying the withholding tax rates on dividend payments to the non-resident institutions and the individuals, the withholding tax rates covered in the related Double Tax Treaty Agreements are taken into account. Appropriation of the retained earnings to capital is not considered as profit distribution and therefore is not subject to withholding tax.

The prepaid taxes are calculated and paid at the rates valid for the earnings of the related years. The prepayments can be deducted from the annual corporate tax calculated for the whole year earnings. In accordance with the tax legislation, tax losses can be carried forward to offset against future taxable income for up to five years. Tax losses cannot be carried back to offset profits from prior periods.

75% of the capital earning derived from the sale of equity investments and 50% of the capital earning derived from the sale of immovable properties held for at least two years are tax exempt, if such earning are added to paid-in capital or held in a special fund account under liability for five years. According to Law No. 7456 published in 15 July 2023, this exception has been abolished for real estates to be acquired after the publication date of the decision; If real estate acquired before this date is sold after the effective date of the decision, 25% of the real estate sales earning will be exempt from corporate tax.

In Turkey, there is no procedure for a final and definite agreement on tax assessments. Companies file their tax returns with their tax offices by the end of the fourth month following the close of the accounting period to which they relate. Tax returns are open for five years from the beginning of the year that follows the date of filing during which time the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Current tax, related to items recognized directly in equity is also credited or charged directly to equity.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law (TPL). However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; TPL financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, are not subject to inflation adjustment. As for the 2023 accounting period; during provisional tax periods inflation adjustment will not be applied but the TPL financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met or not. Profit/loss difference arising from inflation adjustment in TPL financial statements will be shown in previous years' profit/loss accounts and will not affect the corporate tax base.

According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, a new law was approved regarding profit/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, are not be taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated 21 November 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. The President of the Republic is authorized to extend the periods determined within the scope of this paragraph by one accounting period, including the temporary tax periods.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XVIII. Explanations on taxation (continued)

#### 2. Deferred Tax

The Group calculates and recognizes deferred tax for taxable temporary differences arising between the carrying values of assets and liabilities in the financial statements and their corresponding balances considered in the calculation of the tax base according to the Turkish Accounting Standard 12 (“TAS 12”) “Income Taxes”.

Article 32 of the Corporate Tax Law No. 5520, which regulates the corporate tax rate is amended with “ Law on the Amendment of Additional Motor Vehicle Tax and Amendments to Certain Laws and Decree Law No. 375 for Compensation of Economic Losses Caused by Earthquakes on 6 February 2023”, which includes the regulation on increase in corporate tax rate from 20% to 25% for the institutions other than banks and financial institutions and from 25% to 30% for banks and financial institutions, entered into force after being published in the Official Gazette dated 15 July 2023 and numbered 32249.

This amendment is effective for the earnings of the corporations in 2023 and for the following tax periods, starting from the declarations that must be submitted after 1 October 2023.

Deferred tax liabilities are generally recognized for all taxable temporary and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax rate calculation has started to be applied over temporary expected credit losses as per TFRS 9 articles from 1 January 2018. The Bank calculates deferred tax also for provision for possible losses.

As of 30 June 2024, the deferred tax asset is TL 2.021.750 (31 December 2023: TL 814.644 deferred tax asset). The deferred tax asset is calculated as the net of taxable and deductible temporary differences.

Deferred tax income/(expense) is recognized within “Deferred Tax Income Effect” and “Deferred Tax Expense Effect” in the statement of profit or loss; net income is TL 1.061.901 for the current period (30 June 2023: TL 10.089 expense). The part of the deferred tax related to assets directly associated with equity is recognized in equity, this amount is TL 145.205 of income (30 June 2023: TL 80.483 income).

#### 3. Transfer Pricing

The article 13 of the Corporate Tax Law describes the issue of transfer pricing under the title of “disguised profit distribution” by way of transfer pricing. “The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing” published at 18 November 2007, explains the application related issues on this topic.

According to this Communiqué, if the taxpayers conduct transactions like purchase and sale of goods or services with the related parties where the prices are not determined according to the arm’s length principle, then it will be concluded that there is a disguised profit distribution by way of transfer pricing. Such disguised profit distributions will not be deducted from the corporate tax base for tax purposes.

As stated in the “7.1 Annual Documentation” section of this communiqué, the taxpayers are required to fill out the “Transfer Pricing, Controlled Foreign Entities and Thin Capitalization” form for the purchase and sale of goods or services conducted with their related parties in a taxation period, attach these forms to their corporate tax returns and submit to the tax offices. Related forms are submitted to tax offices on time.

### XIX. Additional explanations on borrowings

The Parent Bank provides resources from domestic and foreign individuals and institutions both by borrowing funds and issuing bills and bonds.

Borrowing instruments are initially measured at acquisition cost and subsequently measured at amortized cost with the effective interest method. In the accompanying financial statements, foreign currency denominated borrowing funds are converted to Turkish Lira with the Group’s spot foreign exchange buy rates and interest expenses incurred during the period relating to the borrowing funds are recognized in statement of profit or loss.

#### Additional Tier I Capital

The Bank has recognised the issued Tier 1 securities of TL 100.000 nominal and related interest expenses under “equity” in the balance sheet.

The additional Tier 1 capital with a nominal amount of USD 30 million was early redeemed on 1 March 2022 with the approval of the BRSA, and the redemption amount was used in the cash capital increase realized in April 2022.

Information on debt instruments to be included in the equity calculation is explained under the on equity items in the fourth section, Information on Financial Structure and Risk Management.

### XX. Explanations on share certificates issued

None.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XXI. Explanations on bank acceptances and bills of guarantee

The Bank acceptances and bills of guarantee are presented within off-balance sheet liabilities as being possible liabilities and commitments. Cash transactions relating to bank acceptances and bills of guarantee are realized concurrently with the customer payments.

As of the balance sheet date, there are no bank acceptances and bills of guarantee recognized as liability against an asset.

### XXII. Explanation on government incentives

As of the balance sheet date, the Group does not have any government incentives.

### XXIII. Explanations on segment reporting

The Bank operates in corporate, commercial and retail banking. In this context, time and demand deposits, kiraz account, repos, TL and FC indexed cash and non cash loans, solutions for financing foreign trade, treasury and derivative products to reduce customers' interest and exchange rate risks, credit and debit cards, insurance, checks, safe deposit box, tax collection, bill payments, payment orders and similar services and products are available.

The bank also put emphasis on the development of non-branch channels in order to meet the different financial needs of its customers. Under its Ecosystem and Platform Banking structure, it offers a platform where consumers can access the financial solutions they need during their shopping experiences in the wide ecosystem it has created thanks to the agreements it has made with well-known brands in Turkey.

Fiba Portföy, the consolidated subsidiary of the Bank, operates in the field of portfolio management and its operating results, assets and liabilities are reported under the "Treasury and Headquarters".

|  | Retail<br>Banking | Corporate &<br>Commercial<br>Banking | Treasury &<br>Headquarters | Total<br>Operations<br>of the Bank |
|--|-------------------|--------------------------------------|----------------------------|------------------------------------|
| <b>Current Period -1 January - 30 June 2024</b>      |                   |                                      |                            |                                    |
| Net Interest Income                                  | 34.880            | 2.115.759                            | (68.367)                   | 2.082.272                          |
| Net Fees and Commissions Income                      | 856.722           | 854.050                              | 77.943                     | 1.788.715                          |
| Dividend Income                                      | --                | --                                   | 563.013                    | 563.013                            |
| Trading Income / Loss (Net)                          | 535.494           | 455.258                              | 910.360                    | 1.901.112                          |
| Other Operating Income                               | 744.169           | 858.874                              | (244.132)                  | 1.358.911                          |
| Expected Credit Loss (-)                             | (760.193)         | (576.315)                            | 393.206                    | (943.302)                          |
| Other Provision Expenses (-)                         | --                | 85.000                               | (123.682)                  | (38.682)                           |
| Personnel and Other Operating Expenses               | (1.391.810)       | (1.556.190)                          | (437.461)                  | (3.385.461)                        |
| Income/Loss From Investments Under Equity Accounting | --                | --                                   | 51.641                     | 51.641                             |
| <b>Profit/(loss) Before Tax</b>                      | <b>19.262</b>     | <b>2.236.436</b>                     | <b>1.122.521</b>           | <b>3.378.219</b>                   |
| Tax Provision  | --                | --                                   | 118.377                    | 118.377                            |
| <b>Profit/(loss) After Tax</b>                       | <b>19.262</b>     | <b>2.236.436</b>                     | <b>1.240.898</b>           | <b>3.496.596</b>                   |
| <b>Current Period -30 June 2024</b>                  |                   |                                      |                            |                                    |
| Segment Assets                                       | 11.971.053        | 49.970.687                           | 56.321.369                 | 118.263.109                        |
| Subsidiaries and Associates                          | --                | --                                   | 1.170.457                  | 1.170.457                          |
| <b>Total Assets</b>                                  | <b>11.971.053</b> | <b>49.970.687</b>                    | <b>57.491.826</b>          | <b>119.433.566</b>                 |
| Segment Liabilities                                  | 70.760.264        | 5.846.939                            | 28.972.708                 | 105.579.911                        |
| Shareholders' Equity                                 | --                | --                                   | 13.853.655                 | 13.853.655                         |
| <b>Total Liabilities</b>                             | <b>70.760.264</b> | <b>5.846.939</b>                     | <b>42.826.363</b>          | <b>119.433.566</b>                 |

|   | Retail<br>Banking | Corporate &<br>Commercial<br>Banking | Treasury &<br>Headquarters | Total<br>Operations<br>of the Bank |
|---|-------------------|--------------------------------------|----------------------------|------------------------------------|
| <b>Prior Period -1 January - 30 June 2023</b>   |                   |                                      |                            |                                    |
| Net Interest Income                             | 159.845           | 333.168                              | (367.095)                  | 125.918                            |
| Net Fees and Commissions Income                 | 307.632           | 1.108.027                            | 39.516                     | 1.455.175                          |
| Dividend Income                                 | --                | --                                   | --                         | --                                 |
| Trading Income / Loss (Net)                     | 500.208           | 1.054.181                            | 1.502.425                  | 3.056.814                          |
| Other Operating Income                          | 331.340           | 739.804                              | 12.133                     | 1.083.277                          |
| Expected Credit Loss (-)                        | (244.171)         | (207.790)                            | 4.487                      | (447.474)                          |
| Other Provision Expenses (-)                    | --                | (40.000)                             | (461.925)                  | (501.925)                          |
| Personnel and Other Operating Expenses          | (783.605)         | (678.420)                            | (344.515)                  | (1.806.540)                        |
| Income From Investments Under Equity Accounting | --                | --                                   | 73.859                     | 73.859                             |
| <b>Profit/(loss) Before Tax</b>                 | <b>271.249</b>    | <b>2.308.970</b>                     | <b>458.885</b>             | <b>3.039.104</b>                   |
| Tax Provision                                   | --                | --                                   | (736.670)                  | (736.670)                          |
| <b>Profit/(loss) After Tax</b>                  | <b>271.249</b>    | <b>2.308.970</b>                     | <b>(277.785)</b>           | <b>2.302.434</b>                   |
| <b>Prior Period -31 December 2023</b>           |                   |                                      |                            |                                    |
| Segment Assets                                  | 13.207.159        | 38.599.419                           | 50.732.651                 | 102.539.229                        |
| Subsidiaries and Associates                     | --                | --                                   | 1.119.236                  | 1.119.236                          |
| <b>Total Assets</b>                             | <b>13.207.159</b> | <b>38.599.419</b>                    | <b>51.851.887</b>          | <b>103.658.465</b>                 |
| Segment Liabilities                             | 55.216.319        | 11.219.571                           | 26.531.896                 | 92.967.786                         |
| Shareholders' Equity                            | --                | --                                   | 10.690.679                 | 10.690.679                         |
| <b>Total Liabilities</b>                        | <b>55.216.319</b> | <b>11.219.571</b>                    | <b>37.222.575</b>          | <b>103.658.465</b>                 |

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XXIV. Profit reserves and distribution of the profit

In financial statements, except legal reserves, retained earnings can be distributed on condition that it has legal reserve requirement explained below.

Legal reserves are consisted of first and second reserves as determined in Turkish Commercial Code (TCC). First legal reserve is appropriated by TCC at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of 10% of distributions in excess of 5% of issued and fully paid-in share capital, but holding companies are not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

In the Ordinary General Assembly Meeting of the Bank held on 29 March 2024, it has been decided to allocate TL 67.256 as legal reserves, TL 602.861 for special funds and TL 3.282.844 as extraordinary reserves from the remaining TL 3.952.961 after deducting previous year losses (interest expense of the issued Tier 1 security with the amount of TL 100.000 nominal followed under shareholders' equity) of TL 16.793 from TL 3.969.754 of net profit after tax for 2023.

### XXV. Earnings Per Share

Earnings per share disclosed in the statement of profit or loss are calculated by dividing net profit for the year by the weighted average number of shares outstanding during the related period concerned.

|  | 30 June 2024   | 30 June 2023   |
|--|----------------|----------------|
| Net Profit / (Loss) distributable to Common Shares       | 3.495.830      | 2.302.149      |
| Average Number of Issued Common Shares (Thousand))       | 135.772.255    | 135.772.255    |
| <b>Earnings Per Share (Amounts presented as full TL)</b> | <b>0,02575</b> | <b>0,01696</b> |

In Turkey, companies can increase their share capital by distributing "bonus shares" to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

The Group has no bonus shares issued in 2024 (31 December 2023: 22.000 TL).

### XXVI. Related Parties

For the purpose of these financial statements, shareholders with qualified shares, senior managers and management together with the members of the board of directors, their families and companies controlled by or affiliated with them, subsidiaries and partnerships subject to joint management are accepted as related parties as per "Related Party Disclosures Standard" ("TAS 24"). Transactions with related parties are disclosed under the "Explanations and disclosures on the risk group of the Bank" note.

### XXVII. Cash and Cash Equivalent Assets

Cash, cash in transit, purchased bank cheques and demand deposits including balance with Central Bank are considered as "Cash"; interbank money market placements and time deposits at banks with original maturity periods of less than three months and receivables from reverse repo are considered as "Cash Equivalents". Required reserves kept in Central Bank under blocked account are not "Cash Equivalents" in the statement of cash flows.

### XXVIII. Classifications

None.

### XXIX. Other Disclosures

None.

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### SECTION FOUR

#### INFORMATION ON CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT

Total capital and capital adequacy ratio have been calculated in accordance with the “Regulation on Equity of Banks” and “Regulation on Measurement and Assessment of Capital Adequacy of Banks”.

As of 30 June 2024, the Group’s total capital has been calculated as TL 17.013.126 and the capital adequacy ratio is 16,26% (As of 31 December 2023, the Group’s total capital amounted to TL 13.653.052 and the capital adequacy ratio was 17,98%).

#### I. Information related to the components of consolidated shareholders’ equity:

|   | Current Period<br>(30/06/2024)<br>Amount | Prior Period<br>(31/12/2023)<br>Amount |
|---|--|--|
| <b>TIER I CAPITAL</b>   |  |  |
| Paid-in capital to be entitled for compensation after all creditors   | 1.357.723                                | 1.357.723                              |
| Share Premium   | 128.678                                  | 128.678                                |
| Reserves  | 7.686.293                                | 3.777.986                              |
| Other comprehensive income according to TAS   | 892.514                                  | 1.205.048                              |
| Profit  | 3.763.136                                | 4.194.122                              |
| Current period profit   | 3.496.596                                | 4.192.769                              |
| Prior period profit   | 266.540                                  | 1.353                                  |
| Bonus shares from associates, subsidiaries and joint-ventures not accounted in current period's profit  | 24.255                                   | 24.255                                 |
| <b>Tier I Capital Before Deductions</b>   | <b>13.852.599</b>                        | <b>10.687.812</b>                      |
| <b>Deductions From Tier I Capital</b>   |  |  |
| Valuation adjustments calculated as per the article 9. (i) of the Regulation on Bank Capital  | --                                       | --                                     |
| Current and prior periods' losses not covered by reserves, and losses accounted under equity according to TAS (**)  | 99.289                                   | 97.434                                 |
| Improvement costs for operational leasing   | 95.974                                   | 48.215                                 |
| Goodwill and other intangible assets and related deferred taxes   | --                                       | --                                     |
| Other intangibles other than mortgage-servicing rights (net of related tax liability)   | 1.666.540                                | 1.533.680                              |
| Excess amount arising from deferred tax assets from temporary differences   | 399.000                                  | 475.800                                |
| Differences arise when assets and liabilities not held at fair value, are subjected to cash flows hedge accounting  | --                                       | --                                     |
| Total credit losses that exceed total expected loss calculated according to the Regulation on Calculation of Credit Risk by Internal Ratings Based Approach | --                                       | --                                     |
| Securitization gains  | --                                       | --                                     |
| Unrealised gains and losses due to the changes in own credit risk on fair valued liabilities  | --                                       | --                                     |

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

|   | Current Period<br>(30/06/2024)<br>Amount | Prior Period<br>(31/12/2023)<br>Amount |
|---|--|--|
| Net amount of defined benefit plans   | --                                       | --                                     |
| Direct and indirect investments of the Bank on its own Tier I Capital   | --                                       | --                                     |
| Shares obtained against Article 56, Paragraph 4 of the Banking Law  | --                                       | --                                     |
| Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital | --                                       | --                                     |
| Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital exceeding the 10% threshold of above Tier I Capital | --                                       | --                                     |
| Mortgage servicing rights exceeding the 10% threshold of Tier I Capital   | --                                       | --                                     |
| Net deferred tax assets arising from temporary differences exceeding the 10% threshold of Tier I Capital  | 463.568                                  | --                                     |
| Amount exceeding 15% threshold of Tier I Capital as per the Article 2, Clause 2 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks   | --                                       | --                                     |
| The portion of net long position of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital not deducted from Tier I Capital               | --                                       | --                                     |
| Excess amount arising from mortgage servicing rights  | --                                       | --                                     |
| Excess amount arising from deferred tax assets from temporary differences   | --                                       | --                                     |
| Other items to be defined by the BRSA   | --                                       | --                                     |
| Deductions from Tier I Capital in cases where there are no adequate Additional Tier I or Tier II Capitals   | --                                       | --                                     |
| <b>Total Deductions From Common Equity Tier I Capital</b>   | <b>2.724.371</b>                         | <b>2.155.129</b>                       |
| <b>Total Common Equity Tier I Capital</b>   | <b>11.128.228</b>                        | <b>8.532.683</b>                       |
| <b>ADDITIONAL TIER I CAPITAL</b>  |  |  |
| Preferred stock not included in Tier I capital and the related share premiums   | --                                       | --                                     |
| Debt instruments and the related issuance premiums defined by the BRSA  | 100.000                                  | 100.000                                |
| Debt instruments and the related issuance premiums defined by the BRSA (Covered by Temporary Article 4)   | --                                       | --                                     |
| <b>Additional Core Capital before Deductions</b>  | <b>100.000</b>                           | <b>100.000</b>                         |
| <b>Deductions from Additional Core Capital</b>  | <b>--</b>                                | <b>--</b>                              |
| Direct and indirect investments of the Bank on its own Additional Tier I Capital  | --                                       | --                                     |
| Investments in equity instruments issued by Banks or financial institutions invested in Bank's Additional Tier I Capital and having conditions stated in the Article 7 of the Regulation  | --                                       | --                                     |
| The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital                | --                                       | --                                     |



# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

|  | Current Period<br>(30/06/2024)<br>Amount | Prior Period<br>(31/12/2023)<br>Amount |
|--|--|--|
| The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital   | --                                       | --                                     |
| Other items to be defined by the BRSA  | --                                       | --                                     |
| <b>Items to be Deducted from Tier I Capital during the Transition Period</b>   |  |  |
| Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)                          | --                                       | --                                     |
| Net deferred tax asset/liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)   | --                                       | --                                     |
| Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)  | --                                       | --                                     |
| <b>Total Deductions from Additional Tier I Capital</b>   | <b>--</b>                                | <b>--</b>                              |
| <b>Total Additional Tier I Capital</b>   | <b>100.000</b>                           | <b>100.000</b>                         |
| <b>Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)</b>   | <b>11.228.228</b>                        | <b>8.632.683</b>                       |
| <b>TIER II CAPITAL</b>   |  |  |
| Debt instruments and share issue premiums deemed suitable by the BRSA (*)  | 4.681.358                                | 4.198.193                              |
| Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)  | --                                       | --                                     |
| Provisions (Article 8 of the Regulation on the Equity of Banks)  | 1.104.643                                | 825.139                                |
| <b>Tier II Capital before Deductions</b>   | <b>5.786.001</b>                         | <b>5.023.332</b>                       |
| <b>Deductions from Tier II Capital</b>   |  |  |
| Direct and indirect investments of the Bank on its own Tier II Capital (-)   | --                                       | --                                     |
| Investments in equity instruments issued by banks and financial institutions invested in Bank's Tier II Capital and having conditions stated in the Article 8 of the Regulation  | 1.103                                    | --                                     |
| Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital (-)  | --                                       | 2.963                                  |
| Total of net long position of the direct or indirect investments in Additional Tier I Capital and Tier II Capital of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital exceeding the 10% threshold of Tier I Capital (-) | --                                       | --                                     |
| Other items to be defined by the BRSA (-)  | --                                       | --                                     |
| <b>Total Deductions from Tier II Capital</b>   | <b>1.103</b>                             | <b>2.963</b>                           |
| <b>Total Tier II Capital</b>   | <b>5.784.898</b>                         | <b>5.020.369</b>                       |
| <b>Total Equity (Total Tier I and Tier II Capital)</b>   | <b>17.013.126</b>                        | <b>13.653.052</b>                      |

(\*) Tier-II bond, the remaining maturity of which is below 4 years, is taken into consideration after 40% of amortization in Tier II capital calculations in accordance with "Regulation on Equities of Banks".

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

|   | Current Period<br>(30/06/2024)<br>Amount | Prior Period<br>(31/12/2023)<br>Amount |
|---|--|--|
| <b>Total Tier I Capital and Tier II Capital ( Total Equity)</b>   | <b>17.013.126</b>                        | <b>13.653.052</b>                      |
| Loans granted against the Articles 50 and 51 of the Banking Law   | --                                       | --                                     |
| Net book values of movables and immovable exceeding the limit defined in the Article 57, Clause 1 of the Banking Law and the assets acquired against overdue receivables and held for sale but retained more than five years  | --                                       | --                                     |
| Other items to be defined by the BRSA   | --                                       | --                                     |
| <b>Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period</b>   | <b>--</b>                                | <b>--</b>                              |
| The portion of total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation  | --                                       | --                                     |
| The portion of total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital exceeding the 10% threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation  | --                                       | --                                     |
| The portion of net long position of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital, of the net deferred tax assets arising from temporary differences and of the mortgage servicing rights not deducted from Tier I Capital as per the Temporary Article 2, Clause 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation | --                                       | --                                     |
| <b>EQUITY</b>   | <b>17.013.126</b>                        | <b>13.653.052</b>                      |
| <b>Total Capital ( Total of Tier I Capital and Tier II Capital )</b>  | <b>17.013.126</b>                        | <b>13.653.052</b>                      |
| <b>Total Risk Weighted Assets (***)</b>   | <b>104.661.187</b>                       | <b>75.950.130</b>                      |
| <b>CAPITAL ADEQUACY RATIOS</b>  |  |  |
| Core Capital Adequacy Ratio (%)   | 10,63                                    | 11,24                                  |
| Tier I Capital Adequacy Ratio (%)   | 10,73                                    | 11,37                                  |
| Capital Adequacy Ratio (%)  | 16,26                                    | 17,98                                  |
| <b>BUFFERS</b>  |  |  |
| Total Additional Core Capital Requirement Ratio (a+b+c)   | 2,52                                     | 2,51                                   |
| a) Capital Conservation Buffer Requirement (%)  | 2,50                                     | 2,50                                   |
| b) Bank-specific Counter-Cyclical Buffer Requirement(%)   | 0,02                                     | 0,01                                   |
| c) Systemically Important Banks Buffer Requirement Ratio (%)  | --                                       | --                                     |

(\*\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate of 27 June 2023 is used. As of 31 December 2023, the Central Bank's foreign exchange buying rate of 31 December 2022 is used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

|   | Current Period<br>(30/06/2024)<br>Amount | Prior Period<br>(31/12/2023)<br>Amount |
|---|--|--|
| The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital Buffers to risk weighted assets (%) | 4,73                                     | 5,37                                   |
| <b>Amounts lower than Excesses as per Deduction Rules</b>   | --                                       | --                                     |
| Remaining total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital                                     | --                                       | --                                     |
| Remaining total of net long positions of the investments in Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% or less of the Tier I Capital                               | --                                       | --                                     |
| Remaining mortgage servicing rights   | --                                       | --                                     |
| Net deferred tax assets arising from temporary differences  | --                                       | --                                     |
| <b>Limits for Provisions Used in Tier II Capital Calculation</b>  | --                                       | --                                     |
| General provisions for standard based receivables (before one hundred and twenty five per ten thousand limitation)  | 716.743                                  | 632.317                                |
| Up to 1,25% of total risk-weighted amount of general provisions for receivables where the standard approach used  | 1.104.643                                | 825.139                                |
| Total loan provision that exceeds total expected loss calculated according to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach   | --                                       | --                                     |
| Total loan provision that exceeds total expected loss calculated according to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach, limited by 0,6% risk weighted assets                             | --                                       | --                                     |
| <b>Debt Instruments Covered by Temporary Article 4 (effective between 01/01/2018-01/01/2022)</b>  | --                                       | --                                     |
| Upper limit for Additional Tier I Capital items subject to Temporary Article 4  | --                                       | --                                     |
| Amount of Additional Tier I Capital items subject to Temporary Article 4 that exceeds upper limit   | --                                       | --                                     |
| Upper limit for Additional Tier II Capital items subject to Temporary Article 4   | --                                       | --                                     |
| Amount of Additional Tier II Capital items subject to Temporary Article 4 that exceeds upper limit  | --                                       | --                                     |

(\*) The amounts to be considered under the transitional provisions.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### Explanations on reconciliation of shareholder's equity items to balance sheet:

The difference between "Equity" in equity table and "Shareholder's Equity" in the consolidated balance sheet mainly arises from the subordinated bonds and general provisions. In the calculation of Total Capital, general reserve up to 1,25% of credit risk is taken into consideration as Tier II Capital.

On the other hand, in the calculation of the "Equity", improvement costs for operational leases presented under tangible assets in the balance sheet, together with related deferred tax liabilities and deferred tax assets calculated for provision for possible losses and other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

In addition, as per the BRSA's Decision dated 16 April 2020 and numbered 8999, 0% risk weight can be applied to the foreign currency receivables of banks from the Central Government of the Republic of Turkey, in accordance with the Standard Approach, within the scope of the Regulation on the Measurement and Evaluation of the Capital Adequacy of Banks. Additionally, in case that the net valuation differences of the securities in the securities portfolio whose value difference is reflected to other comprehensive income are negative, these differences are not taken into account in the equity amount to be used for the capital adequacy ratio. There are no securities in the Bank within this scope.

### Debt instruments included in shareholder's equity calculation(\*):

| Issuer  | Fibabanka A.Ş.  | Fibabanka A.Ş.   |
|---|---|--|
| Code of debt instrument (CUSIP, ISIN etc.)  | XS1386178237  | TRSFIBA10016   |
| Regulation of debt instrument   | BRSA's "Regulation on Equities of Banks" dated 1 November 2006" and English Law | BRSA's "Regulation on Equities of Banks" dated 1 November 2006 |
| <b>Consideration Status in Shareholders' Equity Calculation</b>   |   |  |
| Situation of being subject to practice of being taken into consideration with 10% deduction after 1/1/2015      | No  | No   |
| Eligible at unconsolidated / consolidated   | Unconsolidated and Consolidated   | Unconsolidated and Consolidated                                |
| Type of debt instrument   | Subordinated Security   | Subordinated Security  |
| Recognized amount in shareholders' equity calculation (As of the most recent reporting date - Thousand TL) (**) | 4.681.358   | 100.000  |
| Nominal value of debt instrument (Thousand TL)  | 9.847.860   | 100.000  |
| Related account of debt instrument  | Subordinated Debt Instruments   | Shareholders' Equity   |
| Issuing date of debt instrument   | 24/03/16-10/05/17   | 20/03/19   |
| Maturity structure of debt instrument (Demand/Time)   | Time  | Demand   |
| Initial term of debt instrument   | 11 years  | --   |
| Issuer call subject to prior BRSA approval  | Has pre-payment right   | Has pre-payment right  |
| Optional call date, reimbursement amount  | 24/11/2022;<br>USD 300 million  | 13/03/2024;<br>TL 100 million                                  |
| Subsequent call date, if any  | None  | At the end of every 5th year following                         |

(\*)The additional Tier 1 capital with a nominal amount of USD 30 million was early redeemed on 1 March 2022 with the approval of the BRSA, and the redemption amount was used in the cash capital increase realized in April 2022.

(\*\*) Tier-II bond, the remaining maturity of which is below four years, is taken into consideration after 40% of amortization in Tier II capital calculations in accordance with "Regulation on Equities of Banks".

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

| <b>Interest/Dividend Payments</b>   |   |  |
|---|---|--|
| Fixed or floating interest/dividend payments  | Floating interest<br>Up to pay back<br>option date 7,75% (5<br>years mid-swap<br>rate+5,758%);<br>afterwards current 5<br>years mid-swap<br>rate+5,758% | Floating interest<br><br><br><br><br><br><br><br><br><br>8% additional<br>return on TRLibor  |
| Interest rate or index value of interest rate   |   |  |
| Whether there are any restriction to stop dividend payments or not  | None  | None   |
| Feature of being fully optional, partially optional or obligatory   | Obligatory  | Optional   |
| Whether there are any stimulant to repayment like interest rate hike or not   | None  | None   |
| Feature of being cumulative or noncumulative  | --  | --   |
| <b>Feature of being convertible bonds</b>   |   |  |
| If there are convertible bonds, trigger incidents cause this conversion   | --  | --   |
| If there are convertible bonds, feature of full or partially conversion   | --  | --   |
| If there are convertible bonds, rate of conversion  | --  | --   |
| If there are convertible bonds, feature of conversion -obligatory or optional-  | --  | --   |
| If there are convertible bonds, types of convertible instruments  | --  | --   |
| If there are convertible bonds, exporter of convertible debt instruments  | --  | --   |
| <b>Feature of value reduction</b>   |   |  |
|   |   | Under the<br>condition that<br>unconsolidated<br>and/or<br>consolidated Tier I<br>capital adequacy<br>ratio drop below<br>BRSA's ratio |
| If there are a feature of value reduction, trigger incidents cause this<br>reduction  | --  | BRSA's ratio   |
| If there are a feature of value reduction, feature of full or partially<br>reduction of value                                     | --  | Partially and<br>totally   |
| If there are a feature of value reduction, feature of being constant of<br>temporary  | --  | --   |
| If there are a feature of value reduction, mechanism of value<br>incrementation   | --  | --   |
| Claiming rank in case of winding up (Instrument that is just above debt<br>instrument)  | After the other<br>borrowers except<br>depositors   | After depositors,<br>other borrowers<br>and Tier II capital  |
|   | Meets the conditions<br>defined by 8th<br>article, does not<br>meet the conditions<br>defined by 7th<br>article.  | Meets the<br>conditions defined<br>by 7th article, does<br>not meet the<br>conditions defined<br>by 8th article.                       |
| Whether meeting the conditions defined by 7th or 8th articles of<br>Shareholders' Equity of Banks Regulation                      |   |  |
| The conditions not met which were defined by 7th or 8th of the 7th or 8th<br>articles of Shareholders' Equity of Banks Regulation | --  | Cannot be<br>converted to stock.   |

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on Consolidated Risk Management

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about RWA flows statements of credit risk exposures under IRB Risk Management to Be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. Due to usage of standard approach for the calculation of capital adequacy by the Bank, the following tables which prepared annually basis have not been presented as of 30 June 2024:

- CR8 - RWA flow statements of credit risk exposures under IRB (Internal Ratings Based)
- CCR7 - RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- MR2 - RWA flow statements of market risk exposures under an IMA
- CR6 - IRB - Credit risk exposures by portfolio and PD range
- CR7 - IRB - Effect on RWA of credit derivatives used as CRM techniques
- CR10 - IRB - Specialised lending and equities under the Simple Risk-Weight Method
- CCR4 - CCR exposures by portfolio and PD scale
- MR3 - IMA values for trading securities
- MR4 - Comparison of VaR estimates with gains/losses

In addition to this, the following tables those have to be disclosed in accordance with the Communiqué were not included as the Bank does not have such transactions:

- CCR6 - Credit derivatives exposures
- SEC1 - Securitisation exposures in The Banking book
- SEC2 - Securitisation exposures in the trading book
- SEC3 - Securitisation exposures in the banking book and associated regulatory capital requirements bank acting as originator or as sponsor
- SEC4 - Securitisation exposures in the banking book and associated capital requirements - bank acting as investor

### Overview of Risk Weighted Amounts

|  | Risk Weighted Amounts |              | Minumum Capital Requirements |
|--|-----------------------|--------------|------------------------------|
|  | Current Period        | Prior Period | Current Period               |
| 1 Credit risk (excluding counterparty credit risk) (CCR)                                 | 77.687.954            | 55.211.690   | 6.215.036                    |
| 2 Of which standardised approach (SA)  | 77.687.954            | 55.211.690   | 6.215.036                    |
| 3 Of which internal rating-based (IRB) approach  | --                    | --           | --                           |
| 4 Counterparty credit risk   | 6.366.392             | 5.979.333    | 509.311                      |
| 5 Of which standardised approach for counterparty credit risk (SA-CCR)                   | 6.366.392             | 5.979.333    | 509.311                      |
| 6 Of which internal model method (IMM)   | --                    | --           | --                           |
| 7 Equity position in banking book under basic risk weighting or internal rating-based    | --                    | --           | --                           |
| 8 Equity investments in funds - look-through approach                                    | 3.729.527             | 4.691.791    | 298.362                      |
| 9 Equity investments in funds - mandate-based approach                                   | --                    | --           | --                           |
| 10 Equity investments in funds - 1250% risk weighting approach                           | --                    | --           | --                           |
| 11 Settlement risk   | --                    | --           | --                           |
| 12 Securitisation exposures in banking book  | 587.571               | 128.273      | 47.006                       |
| 13 Of which IRB ratings-based approach (RBA)   | --                    | --           | --                           |
| 14 Of which IRB supervisory formula approach (SFA)                                       | --                    | --           | --                           |
| 15 Of which SA/simplified supervisory formula approach (SSFA)                            | --                    | --           | --                           |
| 16 Market risk   | 3.869.063             | 3.611.013    | 309.525                      |
| 17 Of which standardised approach (SA)   | 3.869.063             | 3.611.013    | 309.525                      |
| 18 Of which internal model approaches (IMM)  | --                    | --           | --                           |
| 19 Operational risk  | 12.420.680            | 6.328.030    | 993.654                      |
| 20 Of which basic indicator approach   | 12.420.680            | 6.328.030    | 993.654                      |
| 21 Of which standardised approach  | --                    | --           | --                           |
| 22 Of which advanced measurement approach  | --                    | --           | --                           |
| 23 Amounts below the thresholds for deduction from capital (subject to 250% risk weight) | --                    | --           | --                           |
| 24 Floor adjustment  | --                    | --           | --                           |
| 25 Total (1+4+7+8+9+10+11+12+16+19+23+24)  | 104.661.187           | 75.950.130   | 8.372.894                    |

(\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on Consolidated Risk Management (continued)

#### b. Explanations on Credit Risk

##### 1. Credit quality of assets

| Current Period                | Gross carrying values in accordance with Turkish Accounting Standards (TAS) in financial statements prepared in accordance with statutory consolidation |               | Allowances/ amortisation and impairments | Net value   |
|-------------------------------|---|---------------|--|-------------|
|                               | Defaulted   | Non-defaulted |  |             |
| 1 Loans                       | 825.737   | 64.895.832    | 1.302.358                                | 64.419.211  |
| 2 Debt securities             | --  | 24.747.737    | 5.855                                    | 24.741.882  |
| 3 Off-balance sheet exposures | 39.964  | 26.102.541    | 50.295                                   | 26.092.210  |
| 4 Total                       | 865.701   | 115.746.110   | 1.358.508                                | 115.253.303 |

| Prior Period                  | Gross carrying values in accordance with Turkish Accounting Standards (TAS) in financial statements prepared in accordance with statutory consolidation |               | Allowances/ amortisation and impairments | Net value  |
|-------------------------------|---|---------------|--|------------|
|                               | Defaulted   | Non-defaulted |  |            |
| 1 Loans                       | 747.737   | 51.806.578    | 1.154.659                                | 51.399.656 |
| 2 Debt securities             | --  | 21.925.693    | 5.075                                    | 21.920.618 |
| 3 Off-balance sheet exposures | 23.175  | 19.186.693    | 25.175                                   | 19.184.693 |
| 4 Total                       | 770.912   | 92.918.964    | 1.184.909                                | 92.504.967 |

##### 2. Changes in stock of default loans and debt securities

|  | Current Period | Prior Period |
|--|----------------|--------------|
| 1 Defaulted loans and debt securities at end of the previous reporting period    | 747.737        | 665.426      |
| 2 Loans and debt securities defaulted since the last reporting period            | 794.492        | 1.062.831    |
| 3 Receivables back to non-defaulted status                                       | --             | --           |
| 4 Amounts written off(*)   | 388.733        | 489.549      |
| 5 Other changes (**)   | (327.759)      | (490.971)    |
| 6 Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5) | 825.737        | 747.737      |

(\*) Sales of non-performing loan portfolios are disclosed.

(\*\*) Other changes include collections during the period.

##### 3. Credit risk mitigation techniques - Overview

| Current Period       | Exposures unsecured: carrying amount as per TAS | Exposures secured by collateral | Collateralized amount of exposures secured by collateral | Exposures secured by financial guarantees | Collateralized amount of exposures secured by financial guarantees | Exposures secured by credit derivatives | Collateralized amount of exposures secured by credit derivatives |
|----------------------|---|---------------------------------|--|---|--|---|--|
|                      |   |                                 |  |   |  |   |  |
| 2 Debt Securities    | 24.741.882                                      | --                              | --   | --  | --   | --                                      | --   |
| 3 Total              | 86.839.705                                      | 822.357                         | 819.903  | 2.454                                     | 2.454  | --                                      | --   |
| 4 Of which defaulted | 216.280   | --                              | --   | --  | --   | --                                      | --   |

(\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

| Prior Period         | Exposures unsecured: carrying amount as per TAS | Exposures secured by collateral | Collateralized amount of exposures secured by collateral | Exposures secured by financial guarantees | Collateralized amount of exposures secured by financial guarantees | Exposures secured by credit derivatives | Collateralized amount of exposures secured by credit derivatives |
|----------------------|---|---------------------------------|--|---|--|---|--|
|                      |   |                                 |  |   |  |   |  |
| 2 Debt Securities    | 21.920.618                                      | --                              | --   | --  | --   | --                                      | --   |
| 3 Total              | 69.454.214                                      | 737.611                         | 734.184  | 3.427                                     | 3.427  | --                                      | --   |
| 4 Of which defaulted | 4.973   | 202.874                         | 202.874  | --  | --   | --                                      | --   |

(\*) As of 31 December 2023, the Central Bank's foreign exchange buying rate for 31 December 2022 was used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations On Consolidated Risk Management (continued)

#### a. Explanations on Credit Risk (continued)

#### 4. Credit risk exposure and credit risk mitigation techniques:

| Current Period   | Exposures before CCF and CRM |                          | Exposures post-CCF and CRM |                          | RWA and RWA density |              |
|--|------------------------------|--------------------------|----------------------------|--------------------------|---------------------|--------------|
|  | On-balance sheet amount      | Off-balance sheet amount | On-balance sheet amount    | Off-balance sheet amount | RWA                 | RWA density  |
| 1 Exposures to sovereigns and their central banks            | 31.420.922                   | --                       | 31.423.376                 | --                       | --                  | 0,0%         |
| 2 Exposures to regional and local governments                | --                           | --                       | --                         | --                       | --                  | 0,0%         |
| 3 Exposures to adm. bodies and non-commercial entities       | --                           | --                       | --                         | --                       | --                  | 0,0%         |
| 4 Exposures to multilateral development banks                | --                           | --                       | --                         | --                       | --                  | 0,0%         |
| 5 Exposures to international organizations                   | --                           | --                       | --                         | --                       | --                  | 0,0%         |
| 6 Exposures to banks and brokerage houses                    | 5.388.771                    | 4.937                    | 5.388.771                  | 2.331                    | 1.103.114           | 20,5%        |
| 7 Exposures to corporates                                    | 16.693.263                   | 1.602.807                | 16.692.198                 | 866.350                  | 17.461.330          | 99,4%        |
| 8 Retail exposures   | 25.793.765                   | 8.389.398                | 25.792.376                 | 1.737.223                | 20.850.724          | 75,7%        |
| 9 Exposures secured by residential property                  | 6.879                        | --                       | 6.879                      | --                       | 2.408               | 35,0%        |
| 10 Exposures secured by commercial property                  | 651.343                      | 5.657                    | 651.343                    | 2.377                    | 332.241             | 50,8%        |
| 11 Past-due items  | 185.870                      | 1.727                    | 185.870                    | 1.727                    | 107.590             | 57,4%        |
| 12 Exposures in high-risk categories                         | 19.686.106                   | 12.549                   | 19.686.106                 | 8.810                    | 34.857.873          | 177,0%       |
| 13 Exposures in the form of bonds secured by mortgages       | --                           | --                       | --                         | --                       | --                  | 0,0%         |
| 14 Securitization positions                                  | 480.315                      | --                       | 480.315                    | --                       | 587.571             | 122,3%       |
| 15 Short term exposures to banks, brokerage houses and corp. | --                           | --                       | --                         | --                       | --                  | 0,0%         |
| 16 Exposures in the form of coll. investment undertakings(*) | 3.729.527                    | --                       | 3.729.527                  | --                       | 3.729.527           | 100,0%       |
| 17 Other exposures   | 5.374.728                    | 12.507.208               | 5.374.728                  | 311.764                  | 2.950.655           | 51,9%        |
| 18 Equity share investments                                  | 22.019                       | --                       | 22.019                     | --                       | 22.019              | 100,0%       |
| <b>19 Total</b>  | <b>109.433.508</b>           | <b>22.524.283</b>        | <b>109.433.508</b>         | <b>2.930.582</b>         | <b>82.005.052</b>   | <b>73,0%</b> |

(\*)Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, table above contains final values that obtained by using the content methodology.

(\*\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

| Prior Period   | Exposures before CCF and CRM |                          | Exposures post-CCF and CRM |                          | RWA and RWA density |              |
|--|------------------------------|--------------------------|----------------------------|--------------------------|---------------------|--------------|
|  | On-balance sheet amount      | Off-balance sheet amount | On-balance sheet amount    | Off-balance sheet amount | RWA                 | RWA density  |
| 1 Exposures to sovereigns and their central banks            | 28.742.173                   | --                       | 28.745.600                 | --                       | --                  | 0,0%         |
| 2 Exposures to regional and local governments                | 14.483                       | --                       | 14.483                     | --                       | 7.242               | 50,0%        |
| 3 Exposures to adm. bodies and non-commercial entities       | --                           | --                       | --                         | --                       | --                  | 0,0%         |
| 4 Exposures to multilateral development banks                | --                           | --                       | --                         | --                       | --                  | 0,0%         |
| 5 Exposures to international organizations                   | --                           | --                       | --                         | --                       | --                  | 0,0%         |
| 6 Exposures to banks and brokerage houses                    | 4.594.777                    | 4.006                    | 4.594.777                  | 1.854                    | 943.432             | 20,5%        |
| 7 Exposures to corporates                                    | 19.741.332                   | 818.149                  | 19.739.964                 | 367.938                  | 16.073.270          | 79,9%        |
| 8 Retail exposures   | 24.158.525                   | 5.676.904                | 24.156.466                 | 1.211.037                | 19.635.473          | 77,4%        |
| 9 Exposures secured by residential property                  | 39.425                       | 115                      | 39.425                     | 23                       | 13.807              | 35,0%        |
| 10 Exposures secured by commercial property                  | 382.751                      | 7.674                    | 382.751                    | 3.328                    | 204.425             | 52,9%        |
| 11 Past-due items  | 108.367                      | 3.672                    | 108.367                    | 3.672                    | 70.108              | 62,6%        |
| 12 Exposures in high-risk categories                         | 11.924.654                   | 6.141                    | 11.924.654                 | 3.071                    | 19.711.142          | 165,3%       |
| 13 Exposures in the form of bonds secured by mortgages       | --                           | --                       | --                         | --                       | --                  | 0,0%         |
| 14 Securitization positions                                  | 641.364                      | --                       | 641.364                    | --                       | 128.273             | 20,0%        |
| 15 Short term exposures to banks, brokerage houses and corp. | --                           | --                       | --                         | --                       | --                  | 0,0%         |
| 16 Exposures in the form of coll. investment undertakings(*) | 4.691.791                    | --                       | 4.691.791                  | --                       | 4.691.791           | 100,0%       |
| 17 Other exposures   | 4.528.092                    | 9.135.625                | 4.528.092                  | 156.493                  | 2.805.751           | 59,9%        |
| 18 Equity share investments                                  | 16.550                       | --                       | 16.550                     | --                       | 16.550              | 100,0%       |
| <b>19 Total</b>  | <b>99.584.284</b>            | <b>15.652.286</b>        | <b>99.584.284</b>          | <b>1.747.416</b>         | <b>64.301.264</b>   | <b>63,5%</b> |

(\*)Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, table above contains final values that obtained by using the content methodology.

(\*\*) As of 31 December 2023, the Central Bank's foreign exchange buying rate for 31 December 2022 was used.



# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations On Consolidated Risk Management (continued)

#### b. Explanations on Credit Risk (continued)

#### 5. Exposures by asset classes and risk weights

| (Current Period)   |            |    |     |           |     |        |         |            |            |            |           |      |         | Total Risk |       |             |
|--|------------|----|-----|-----------|-----|--------|---------|------------|------------|------------|-----------|------|---------|------------|-------|-------------|
| Risk Classes/ Risk Weight                                    | 0%         | 2% | 10% | 20%       | 25% | 35%(*) | 50%     | 75%        | 100%       | 150%       | 200%      | 250% | 500%    | 1250%      | Other | Amount (**) |
| 1 Exposures to sovereigns and their central banks            | 31.423.376 | -- | --  | --        | --  | --     | --      | --         | --         | --         | --        | --   | --      | --         | --    | 31.423.376  |
| 2 Exposures to regional and local governments                | --         | -- | --  | --        | --  | --     | --      | --         | --         | --         | --        | --   | --      | --         | --    | --          |
| 3 Exposures to adm. bodies and non-commercial entities       | --         | -- | --  | --        | --  | --     | --      | --         | --         | --         | --        | --   | --      | --         | --    | 17.530.548  |
| 4 Exposures to multilateral development banks                | --         | -- | --  | --        | --  | --     | --      | --         | --         | --         | --        | --   | --      | --         | --    | --          |
| 5 Exposures to international organizations                   | --         | -- | --  | --        | --  | --     | --      | --         | --         | --         | --        | --   | --      | --         | --    | --          |
| 6 Exposures to banks and brokerage houses                    | --         | -- | --  | 5.308.122 | --  | --     | 82.980  | --         | --         | --         | --        | --   | --      | --         | --    | 5.391.102   |
| 7 Exposures to corporates                                    | 97.218     | -- | --  | --        | --  | --     | --      | --         | 17.461.330 | --         | --        | --   | --      | --         | --    | 17.558.548  |
| 8 Retail exposures   | 1.596      | -- | --  | --        | --  | --     | --      | 26.709.115 | 818.888    | --         | --        | --   | --      | --         | --    | 27.529.599  |
| 9 Exposures secured by residential property                  | --         | -- | --  | --        | --  | --     | 6.879   | --         | --         | --         | --        | --   | --      | --         | --    | 6.879       |
| 10 Exposures secured by commercial property                  | --         | -- | --  | --        | --  | --     | 642.958 | --         | 10.762     | --         | --        | --   | --      | --         | --    | 653.720     |
| 11 Past-due items  | --         | -- | --  | --        | --  | --     | 167.237 | --         | 13.098     | 7.242      | --        | --   | --      | --         | --    | 187.597     |
| 12 Exposures in high-risk categories                         | 55.730     | -- | --  | --        | --  | --     | 44.446  | --         | 12.949.371 | 5.938.417  | --        | --   | 706.952 | --         | --    | 19.694.916  |
| 13 Exposures in the form of bonds secured by mortgages       | --         | -- | --  | --        | --  | --     | --      | --         | --         | --         | --        | --   | --      | --         | --    | --          |
| 14 Securitization positions                                  | --         | -- | --  | 440.355   | --  | --     | --      | --         | --         | --         | --        | --   | --      | 39.960     | --    | 480.315     |
| 15 Short term exposures to banks, brokerage houses and corp. | --         | -- | --  | --        | --  | --     | --      | --         | --         | --         | --        | --   | --      | --         | --    | --          |
| 16 Exposures in the form of coll. investment undertakings    | --         | -- | --  | --        | --  | --     | --      | --         | 3.729.527  | --         | --        | --   | --      | --         | --    | 3.729.527   |
| 17 Equity share investments                                  | --         | -- | --  | --        | --  | --     | --      | --         | 22.019     | --         | --        | --   | --      | --         | --    | 22.019      |
| 18 Other Exposures   | 2.735.837  | -- | --  | --        | --  | --     | --      | --         | 2.950.655  | --         | --        | --   | --      | --         | --    | 5.686.492   |
| 19 Total   | 34.313.757 | -- | --  | 5.748.477 | --  | 6.879  | 937.641 | 26.709.115 | 25.006.279 | 12.956.613 | 5.938.417 | --   | 706.952 | 39.960     | --    | 112.364.090 |

(\*) Collateralized by real estate mortgages

(\*\*) After CCF and CBM

(\*\*\*) Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, final value obtained by using the content methodology.

(\*\*\*\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

| (Prior Period)   |            |       |     |           |     |        |         |            |            |           |           |      |         | Total Risk |             |             |
|--|------------|-------|-----|-----------|-----|--------|---------|------------|------------|-----------|-----------|------|---------|------------|-------------|-------------|
| Risk Classes/ Risk Weight                                    | 0%         | 2%    | 10% | 20%       | 25% | 35%(*) | 50%     | 75%        | 100%       | 150%      | 200%      | 250% | 500%    | Other      | Amount (**) |             |
| 1 Exposures to sovereigns and their central banks            | 28.745.600 | --    | --  | --        | --  | --     | --      | --         | --         | --        | --        | --   | --      | --         | --          | 28.745.600  |
| 2 Exposures to regional and local governments                | --         | --    | --  | --        | --  | --     | 14.483  | --         | --         | --        | --        | --   | --      | --         | --          | 14.483      |
| 3 Exposures to adm. bodies and non-commercial entities       | --         | --    | --  | --        | --  | --     | --      | --         | --         | --        | --        | --   | --      | --         | --          | --          |
| 4 Exposures to multilateral development banks                | --         | --    | --  | --        | --  | --     | --      | --         | --         | --        | --        | --   | --      | --         | --          | --          |
| 5 Exposures to international organizations                   | --         | --    | --  | --        | --  | --     | --      | --         | --         | --        | --        | --   | --      | --         | --          | --          |
| 6 Exposures to banks and brokerage houses                    | 288.068    | 8.171 | --  | 4.023.093 | --  | --     | 277.299 | --         | --         | --        | --        | --   | --      | --         | --          | 4.596.631   |
| 7 Exposures to corporates                                    | 4.034.632  | --    | --  | --        | --  | --     | --      | --         | 16.073.270 | --        | --        | --   | --      | --         | --          | 20.107.902  |
| 8 Retail exposures   | 4.132      | --    | --  | --        | --  | --     | --      | 22.911.589 | 2.461.782  | --        | --        | --   | --      | --         | --          | 25.373.363  |
| 9 Exposures secured by residential property                  | --         | --    | --  | --        | --  | --     | 39.448  | --         | --         | --        | --        | --   | --      | --         | --          | 39.448      |
| 10 Exposures secured by commercial property                  | --         | --    | --  | --        | --  | --     | 363.308 | --         | 22.771     | --        | --        | --   | --      | --         | --          | 386.079     |
| 11 Past-due items  | --         | --    | --  | --        | --  | --     | 91.149  | --         | 13.604     | 7.286     | --        | --   | --      | --         | --          | 112.039     |
| 12 Exposures in high-risk categories                         | 49.302     | --    | --  | --        | --  | --     | 107.876 | --         | --         | 9.449.980 | 2.040.200 | --   | 280.367 | --         | --          | 11.927.725  |
| 13 Exposures in the form of bonds secured by mortgages       | --         | --    | --  | --        | --  | --     | --      | --         | --         | --        | --        | --   | --      | --         | --          | --          |
| 14 Securitization positions                                  | --         | --    | --  | 641.364   | --  | --     | --      | --         | --         | --        | --        | --   | --      | --         | --          | 641.364     |
| 15 Short term exposures to banks, brokerage houses and corp. | --         | --    | --  | --        | --  | --     | --      | --         | --         | --        | --        | --   | --      | --         | --          | --          |
| 16 Exposures in the form of coll. investment undertakings    | --         | --    | --  | --        | --  | --     | --      | --         | 4.691.791  | --        | --        | --   | --      | --         | --          | 4.691.791   |
| 17 Equity share investments                                  | --         | --    | --  | --        | --  | --     | --      | --         | 16.550     | --        | --        | --   | --      | --         | --          | 16.550      |
| 18 Other Exposures   | 1.878.834  | --    | --  | --        | --  | --     | --      | --         | 2.835.751  | --        | --        | --   | --      | --         | --          | 4.684.585   |
| 19 Total   | 35.000.568 | 8.171 | --  | 4.664.457 | --  | 39.448 | 854.115 | 22.911.589 | 26.075.519 | 9.467.266 | 2.040.200 | --   | 280.367 | --         | --          | 101.331.700 |

(\*) Collateralized by real estate mortgages

(\*\*) After CCF and CBM

(\*\*\*) Kolektif yatırım kuruluşu niteliğindeki yatırımların risk ağırlıklı tutarını hesaplamada kullanılan yöntem metodolojisi kullanılmakta olup, tabloda iç risk yönetimi metodolojisi kullanılarak elde edilen nihai değere yer verilmektedir.

(\*\*\*\*) As of 31 December 2023, the Central Bank's foreign exchange buying rate for 31 December 2022 was used.

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations On Consolidated Risk Management (continued)

#### c. Explanations on counterparty credit risk (CCR)

##### 1. Evaluation of counterparty credit risk according to approach analysis

| Current Period   | Replacement Cost | Potential Credit Exposure | EEPE (Effective Positive Exposure) | Alpha used for computing regulatory EAD | EAD post-CRM      |                  | RWA |
|--|------------------|---------------------------|------------------------------------|---|-------------------|------------------|-----|
|  |                  |                           |                                    |   | EAD               | EAD post-CRM     |     |
| 1 Standardised Approach - CCR (for derivatives)  | 780.586          | 340.940                   | --                                 | 1,4                                     | 1.570.136         | 1.321.532        |     |
| 2 Internal Model Method (for derivative instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)     | --               | --                        | --                                 | --                                      | --                | --               | --  |
| 3 Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)        | --               | --                        | --                                 | --                                      | 10.088.859        | 2.689.948        |     |
| 4 Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions) | --               | --                        | --                                 | --                                      | --                | --               | --  |
| 5 Value-at-Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions                                 | --               | --                        | --                                 | --                                      | --                | --               | --  |
| <b>6 Total</b>   | <b>780.586</b>   | <b>340.940</b>            | <b>--</b>                          | <b>1,4</b>                              | <b>11.658.995</b> | <b>4.011.480</b> |     |

(\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

| Prior Period   | Replacement Cost | Potential Credit Exposure | EEPE (Effective Positive Exposure) | Alpha used for computing regulatory EAD | EAD post-CRM     |                  | RWA |
|--|------------------|---------------------------|------------------------------------|---|------------------|------------------|-----|
|  |                  |                           |                                    |   | EAD              | EAD post-CRM     |     |
| 1 Standardised Approach - CCR (for derivatives)  | 468.953          | 496.271                   | --                                 | 1,4                                     | 1.351.314        | 698.679          |     |
| 2 Internal Model Method (for derivative instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)     | --               | --                        | --                                 | --                                      | --               | --               | --  |
| 3 Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)        | --               | --                        | --                                 | --                                      | 7.744.224        | 3.570.669        |     |
| 4 Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions) | --               | --                        | --                                 | --                                      | --               | --               | --  |
| 5 Value-at-Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions                                 | --               | --                        | --                                 | --                                      | --               | --               | --  |
| <b>6 Total</b>   | <b>468.953</b>   | <b>496.271</b>            | <b>--</b>                          | <b>1,4</b>                              | <b>9.095.538</b> | <b>4.269.348</b> |     |

(\*) As of 31 December 2023, the Central Bank's foreign exchange buying rate for 31 December 2022 was used.

##### 2. Capital requirement for credit valuation adjustment (CVA)

|   | Current Period |           | Prior Period |           |
|---|----------------|-----------|--------------|-----------|
|   | EAD post-CRM   | RWA       | EAD post-CRM | RWA       |
| Total portfolios subject to the Advanced CVA capital obligation     | --             | --        | --           | --        |
| 1 (i) VaR component (including the 3x multiplier)                   | --             | --        | --           | --        |
| 2 (ii) Stressed VaR component (including the 3x multiplier)         | --             | --        | --           | --        |
| 3 All portfolios subject to the Standardised CVA capital obligation | 11.658.995     | 2.341.031 | 9.095.538    | 1.709.125 |
| 4 Total subject to the CVA capital obligation                       | 11.658.995     | 2.341.031 | 9.095.538    | 1.709.125 |

(\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations On Consolidated Risk Management (continued)

#### c. Explanations on counterparty credit risk (CCR)

#### 3. CCR exposures by risk class and risk weights - standardised approach

Current Period

| Risk weights  | 0%               | 10%       | 20%           | 50%            | 75%            | 100%             | 150%      | Other     | Total credit risk (*) |
|---|------------------|-----------|---------------|----------------|----------------|------------------|-----------|-----------|-----------------------|
| Exposures to sovereigns and their central banks           | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures to regional and local governments               | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures to adm. bodies and non-commercial entities      | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures to multilateral development banks               | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures to international organizations                  | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures to banks and brokerage houses                   | 147.799          | --        | 54.168        | 362.637        | --             | --               | --        | --        | 564.604               |
| Exposures to corporates                                   | 7.207.777        | --        | --            | --             | --             | 3.617.471        | --        | --        | 10.825.248            |
| Retail exposures  | --               | --        | --            | --             | 269.143        | --               | --        | --        | 269.143               |
| Exposures secured by residential property                 | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Past-due items  | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures in high-risk categories                         | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures in the form of bonds secured by mortgages       | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Securitization positions                                  | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Short term exposures to banks, brokerage houses and corp. | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures in the form of coll. investment undertakings    | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Equity share investments                                  | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Othr Exposures  | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Other Assets  | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| <b>Total</b>  | <b>7.355.576</b> | <b>--</b> | <b>54.168</b> | <b>362.637</b> | <b>269.143</b> | <b>3.617.471</b> | <b>--</b> | <b>--</b> | <b>11.658.995</b>     |

(\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

Prior Period

| Risk weights  | 0%               | 10%       | 20%           | 50%            | 75%            | 100%             | 150%      | Other     | Total credit risk (*) |
|---|------------------|-----------|---------------|----------------|----------------|------------------|-----------|-----------|-----------------------|
| Exposures to sovereigns and their central banks           | 532.099          | --        | --            | --             | --             | --               | --        | --        | 532.099               |
| Exposures to regional and local governments               | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures to adm. bodies and non-commercial entities      | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures to multilateral development banks               | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures to international organizations                  | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures to banks and brokerage houses                   | 288.068          | --        | 99.263        | 226.671        | --             | --               | --        | --        | 614.002               |
| Exposures to corporates                                   | 3.786.945        | --        | --            | --             | --             | 4.057.164        | --        | --        | 7.844.109             |
| Retail exposures  | --               | --        | --            | --             | 105.328        | --               | --        | --        | 105.328               |
| Exposures secured by residential property                 | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Past-due items  | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures in high-risk categories                         | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures in the form of bonds secured by mortgages       | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Securitization positions                                  | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Short term exposures to banks, brokerage houses and corp. | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Exposures in the form of coll. investment undertakings    | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Equity share investments                                  | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Othr Exposures  | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| Other Assets  | --               | --        | --            | --             | --             | --               | --        | --        | --                    |
| <b>Total</b>  | <b>4.607.112</b> | <b>--</b> | <b>99.263</b> | <b>226.671</b> | <b>105.328</b> | <b>4.057.164</b> | <b>--</b> | <b>--</b> | <b>9.095.538</b>      |

(\*) As of 31 December 2023, the Central Bank's foreign exchange buying rate for 31 December 2022 was used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations On Consolidated Risk Management (continued)

#### c. Explanations on counterparty credit risk (CCR)

##### 4. Collaterals for CCR

| Current Period           | Collateral for derivative transactions |              |                                |              | Collateral for other transactions |                                |
|--------------------------|--|--------------|--------------------------------|--------------|-----------------------------------|--------------------------------|
|                          | Fair value of collateral received      |              | Fair value of collateral given |              | Fair value of collateral received | Fair value of collateral given |
|                          | Segregated                             | Unsegregated | Segregated                     | Unsegregated |                                   |                                |
| Cash-domestic currency   | --                                     | --           | --                             | --           | 1.611.860                         | --                             |
| Cash-foreign currency    | 50.936                                 | --           | 277.261                        | --           | 7.355.577                         | --                             |
| Domestic sovereign debts | --                                     | --           | --                             | --           | --                                | 11.727.094                     |
| Other sovereign debts    | --                                     | --           | --                             | --           | --                                | --                             |
| Government agency debts  | --                                     | --           | --                             | --           | --                                | --                             |
| Corporate debts          | --                                     | --           | --                             | --           | --                                | --                             |
| Equity securities        | --                                     | --           | --                             | --           | --                                | --                             |
| Other collateral         | --                                     | --           | --                             | --           | --                                | --                             |
| <b>Total</b>             | <b>50.936</b>                          | <b>--</b>    | <b>277.261</b>                 | <b>--</b>    | <b>8.967.437</b>                  | <b>11.727.094</b>              |

(\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

| Prior Period             | Collateral for derivative transactions |              |                                |              | Collateral for other transactions |                                |
|--------------------------|--|--------------|--------------------------------|--------------|-----------------------------------|--------------------------------|
|                          | Fair value of collateral received      |              | Fair value of collateral given |              | Fair value of collateral received | Fair value of collateral given |
|                          | Segregated                             | Unsegregated | Segregated                     | Unsegregated |                                   |                                |
| Cash-domestic currency   | --                                     | --           | --                             | --           | --                                | --                             |
| Cash-foreign currency    | 187.393                                | --           | 94.666                         | --           | 4.075.014                         | --                             |
| Domestic sovereign debts | --                                     | --           | --                             | --           | --                                | 7.713.667                      |
| Other sovereign debts    | --                                     | --           | --                             | --           | --                                | --                             |
| Government agency debts  | --                                     | --           | --                             | --           | --                                | --                             |
| Corporate debts          | --                                     | --           | --                             | --           | --                                | --                             |
| Equity securities        | --                                     | --           | --                             | --           | --                                | --                             |
| Other collateral         | --                                     | --           | --                             | --           | --                                | --                             |
| <b>Total</b>             | <b>187.393</b>                         | <b>--</b>    | <b>94.666</b>                  | <b>--</b>    | <b>4.075.014</b>                  | <b>7.713.667</b>               |

(\*) As of 31 December 2023, the Central Bank's foreign exchange buying rate for 31 December 2022 was used.

##### 5. Exposures to central counterparties

|   | Current Period |        | Prior Period   |     |
|---|----------------|--------|----------------|-----|
|   | EAD (post-CRM) | RWA    | EAD (post-CRM) | RWA |
| Exposures to QCCPs (total)  | 1.690.083      | 13.881 | 8.868          | 860 |
| Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which     | 1.688.522      | 12.320 | 8.171          | 163 |
| (i) OTC derivatives   | --             | --     | --             | --  |
| (ii) Exchange-traded derivatives  | 16.738         | 335    | 8.171          | 163 |
| (iii) Securities financing transactions   | 1.671.784      | 11.985 | --             | --  |
| (iv) Netting sets where cross-product netting has been approved                                       | --             | --     | --             | --  |
| Segregated initial margin   | --             | --     | --             | --  |
| Non-segregated initial margin   | --             | --     | --             | --  |
| Pre-funded default fund contributions   | 1.561          | 1.561  | 697            | 697 |
| Unfunded default fund contributions   | --             | --     | --             | --  |
| Exposures to non-QCCPs (total)  | --             | --     | --             | --  |
| Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which | --             | --     | --             | --  |
| (i) OTC derivatives   | --             | --     | --             | --  |
| (ii) Exchange-traded derivatives  | --             | --     | --             | --  |
| (iii) Securities financing transactions   | --             | --     | --             | --  |
| (iv) Netting sets where cross-product netting has been approved                                       | --             | --     | --             | --  |
| Segregated initial margin   | --             | --     | --             | --  |
| Non-segregated initial margin   | --             | --     | --             | --  |
| Pre-funded default fund contributions   | --             | --     | --             | --  |
| Unfunded default fund contributions   | --             | --     | --             | --  |

(\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

#### d. Explanations on market risk

##### 1. Market risk under standardised approach

|   | Current Period   | Prior Period     |
|---|------------------|------------------|
|   | RWA              | RWA              |
| <b>Outright Products</b>                    |                  |                  |
| 1 Interest rate risk (general and specific) | 394.700          | 803.500          |
| 2 Equity risk (general and specific)        | 120.725          | --               |
| 3 Foreign exchange risk                     | 1.308.463        | 533.350          |
| 4 Commodity risk                            | 2.041.975        | 2.272.263        |
| <b>Options</b>                              |                  |                  |
| 5 Simplified approach                       | --               | --               |
| 6 Delta-plus method                         | 3.200            | 3.738            |
| 7 Scenario approach                         | --               | --               |
| 8 Securitisation                            | --               | --               |
| <b>9 Total</b>                              | <b>3.869.063</b> | <b>3.612.851</b> |

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on Consolidated Risk Management (continued)

#### e. Securitization disclosures

##### 1. Securitization positions in banking accounts

|    | Current Period                   | Founded by the bank |           |         | Sponsored by the bank |           |       | Invested by the bank |           |        |
|----|----------------------------------|---------------------|-----------|---------|-----------------------|-----------|-------|----------------------|-----------|--------|
|    |                                  | Conventional        | Synthetic | Total   | Conventional          | Synthetic | Total | Conventional         | Synthetic | Total  |
| 1  | Retail (total)                   | 123.385             | --        | 123.385 | --                    | --        | --    | 80.881               | --        | 80.881 |
| 2  | Residential mortgage             | --                  | --        | --      | --                    | --        | --    | --                   | --        | --     |
| 3  | Credit card                      | --                  | --        | --      | --                    | --        | --    | --                   | --        | --     |
| 4  | Other retail receivables         | 123.385             | --        | 123.385 | --                    | --        | --    | 80.881               | --        | 80.881 |
| 5  | Re-securitisation                | --                  | --        | --      | --                    | --        | --    | --                   | --        | --     |
| 6  | Corporate (total)                | 222.173             | --        | 222.173 | --                    | --        | --    | 53.876               | --        | 53.876 |
| 7  | Corporate loans                  | 222.173             | --        | 222.173 | --                    | --        | --    | 53.876               | --        | 53.876 |
| 8  | Commercial mortgage              | --                  | --        | --      | --                    | --        | --    | --                   | --        | --     |
| 9  | Lease and receivables taken over | --                  | --        | --      | --                    | --        | --    | --                   | --        | --     |
| 10 | Other corporate                  | --                  | --        | --      | --                    | --        | --    | --                   | --        | --     |
| 11 | Re-securitization                | --                  | --        | --      | --                    | --        | --    | --                   | --        | --     |

(\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

|    | Prior Period                     | Founded by the bank |           |         | Sponsored by the bank |           |       | Invested by the bank |           |         |
|----|----------------------------------|---------------------|-----------|---------|-----------------------|-----------|-------|----------------------|-----------|---------|
|    |                                  | Conventional        | Synthetic | Total   | Conventional          | Synthetic | Total | Conventional         | Synthetic | Total   |
| 1  | Retail (total)                   | 378.271             | --        | 378.271 | --                    | --        | --    | 139.311              | --        | 139.311 |
| 2  | Residential mortgage             | --                  | --        | --      | --                    | --        | --    | --                   | --        | --      |
| 3  | Credit card                      | --                  | --        | --      | --                    | --        | --    | --                   | --        | --      |
| 4  | Other retail receivables         | 378.271             | --        | 378.271 | --                    | --        | --    | 139.311              | --        | 139.311 |
| 5  | Re-securitisation                | --                  | --        | --      | --                    | --        | --    | --                   | --        | --      |
| 6  | Corporate (total)                | 98.026              | --        | 98.026  | --                    | --        | --    | 25.756               | --        | 25.756  |
| 7  | Corporate loans                  | 98.026              | --        | 98.026  | --                    | --        | --    | 25.756               | --        | 25.756  |
| 8  | Commercial mortgage              | --                  | --        | --      | --                    | --        | --    | --                   | --        | --      |
| 9  | Lease and receivables taken over | --                  | --        | --      | --                    | --        | --    | --                   | --        | --      |
| 10 | Other corporate                  | --                  | --        | --      | --                    | --        | --    | --                   | --        | --      |
| 11 | Re-securitization                | --                  | --        | --      | --                    | --        | --    | --                   | --        | --      |

(\*) As of 31 December 2023, the Central Bank's foreign exchange buying rate for 31 December 2022 was used.

##### 2. Securitization positions in banking accounts and their associated capital requirements invested by the Bank

|    | Current Period             | Position Amounts (based on RW intervals) |                   |                   |                      |          |
|----|----------------------------|--|-------------------|-------------------|----------------------|----------|
|    |                            | ≤20% RW                                  | > 20% with 50% RW | >50% with 100% RW | >100% with <1250% RW | 1250% RW |
| 1  | TOTAL RECEIVABLES          | 305.598                                  | --                | --                | --                   | 39.960   |
| 2  | Traditional Securitization | 305.598                                  | --                | --                | --                   | 39.960   |
| 3  | Securitization             | 305.598                                  | --                | --                | --                   | 39.960   |
| 4  | Retail                     | 123.385                                  | --                | --                | --                   | --       |
| 5  | Corporate                  | 182.213                                  | --                | --                | --                   | 39.960   |
| 6  | Re-securitization          | --                                       | --                | --                | --                   | --       |
| 7  | Senior                     | --                                       | --                | --                | --                   | --       |
| 8  | Non-senior                 | --                                       | --                | --                | --                   | --       |
| 9  | Synthetic Securitization   | --                                       | --                | --                | --                   | --       |
| 10 | Securitization             | --                                       | --                | --                | --                   | --       |
| 11 | Retail                     | --                                       | --                | --                | --                   | --       |
| 12 | Corporate                  | --                                       | --                | --                | --                   | --       |
| 13 | Re-securitization          | --                                       | --                | --                | --                   | --       |
| 14 | Senior                     | --                                       | --                | --                | --                   | --       |
| 15 | Non-senior                 | --                                       | --                | --                | --                   | --       |

(\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

##### 3. Securitization positions in banking accounts and their associated capital requirements Sponsored by the bank

|    | Current Period             | Position Amounts (based on RW intervals) |                   |                   |                      |          |
|----|----------------------------|--|-------------------|-------------------|----------------------|----------|
|    |                            | ≤20% RW                                  | > 20% with 50% RW | >50% with 100% RW | >100% with <1250% RW | 1250% RW |
| 1  | TOTAL RECEIVABLES          | 134.757                                  | --                | --                | --                   | --       |
| 2  | Traditional Securitization | 134.757                                  | --                | --                | --                   | --       |
| 3  | Securitization             | 80.881                                   | --                | --                | --                   | --       |
| 4  | Retail                     | 53.876                                   | --                | --                | --                   | --       |
| 5  | Corporate                  | --                                       | --                | --                | --                   | --       |
| 6  | Re-securitization          | --                                       | --                | --                | --                   | --       |
| 7  | Senior                     | --                                       | --                | --                | --                   | --       |
| 8  | Non-senior                 | --                                       | --                | --                | --                   | --       |
| 9  | Synthetic Securitization   | --                                       | --                | --                | --                   | --       |
| 10 | Securitization             | --                                       | --                | --                | --                   | --       |
| 11 | Retail                     | --                                       | --                | --                | --                   | --       |
| 12 | Corporate                  | --                                       | --                | --                | --                   | --       |
| 13 | Re-securitization          | --                                       | --                | --                | --                   | --       |
| 14 | Senior                     | --                                       | --                | --                | --                   | --       |
| 15 | Non-senior                 | --                                       | --                | --                | --                   | --       |

(\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### III. Explanations on Consolidated Currency Risk

Position limit on currency risk is determined in line with net general position standard ratio on foreign currency. The Group does not take material foreign exchange and parity risk; transactions are usually hedged. Measurable and manageable risks are taken within legal limits.

As of 30 June 2024, the Bank's net short position is TL 1.032.669 (31 December 2023: TL 91.923 net short position) resulting from long position on the balance sheet amounting to TL 908.098 (31 December 2023: TL 291.372 short position) and short position on the off-balance amounting to TL 1.940.767 (31 December 2023: TL 199.449 long position). The Bank uses "Standard Method" in legal reporting to measure the foreign exchange risk.

The announced foreign exchange buying rates of the Bank at balance sheet date and the previous five working days in full TL are as follows:

|  |            |
|--|------------|
| US Dollar purchase rate as at the balance sheet date | TL 32,8262 |
| Euro purchase rate as at the balance sheet date      | TL 35,1284 |

| Date         | USD     | EURO    |
|--------------|---------|---------|
| 25 June 2024 | 32,8078 | 35,1702 |
| 26 June 2024 | 32,9015 | 35,2869 |
| 27 June 2024 | 32,9040 | 35,1801 |
| 28 June 2024 | 32,8262 | 35,1284 |
| 30 June 2024 | 32,8262 | 35,1284 |

The simple arithmetic averages of US Dollar and EUR buying rates in June 2024 are TL 32,4669 and TL 34,9497 (in full TL amounts) respectively.

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### III. Explanations on Consolidated Currency Risk (continued)

| Current Period  | EUR                | USD                | Other              | Total              |
|---|--------------------|--------------------|--------------------|--------------------|
| <b>Assets</b>   |                    |                    |                    |                    |
| Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metal) and Balances with the CBRT | 1.996.247          | 6.550.458          | 2.083.998          | 10.630.703         |
| Due From Banks  | 799.796            | 2.587.101          | 859.310            | 4.246.207          |
| Financial Assets at Fair Value through Profit/Loss (*)  | 21.365             | 170.399            | --                 | 191.764            |
| Money Market Placements   | --                 | 2.298.887          | --                 | 2.298.887          |
| Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)  | 176.967            | 3.555.488          | 20.395             | 3.752.850          |
| Loans and Receivables(**)   | 7.369.492          | 3.417.020          | --                 | 10.786.512         |
| Investments in Assoc., Subsidiaries and Entities under Common Control (Joint Vent.)   | --                 | --                 | --                 | --                 |
| Financial Assets Measured at Amortized Cost   | 1.928.605          | 4.639.914          | --                 | 6.568.519          |
| Derivative Financial Assets Hedging Purposes  | --                 | --                 | --                 | --                 |
| Tangible Assets   | --                 | --                 | --                 | --                 |
| Intangible Assets   | --                 | --                 | --                 | --                 |
| Other Assets (***)  | 6.157              | 8.187              | --                 | 14.344             |
| <b>Total Assets</b>   | <b>12.298.629</b>  | <b>23.227.454</b>  | <b>2.963.703</b>   | <b>38.489.786</b>  |
| <b>Liabilities</b>  |                    |                    |                    |                    |
| Bank Deposits   | 56.173             | 600                | 25.421             | 82.194             |
| Foreign Currency Deposits   | 2.785.794          | 6.310.253          | 8.624.971          | 17.721.018         |
| Money Market Borrowings   | 1.060.378          | 8.987.683          | --                 | 10.048.061         |
| Funds Provided from Other Financial Institutions  | 1.028.929          | 467.436            | --                 | 1.496.365          |
| Securities Issued(****)   | --                 | 8.007.187          | --                 | 8.007.187          |
| Sundry Creditors  | 54.911             | 122.426            | 439                | 177.776            |
| Derivative Fin. Liabilities for Hedging Purposes  | --                 | --                 | --                 | --                 |
| Other Liabilities(*****)  | 8.509              | 20.314             | 20.264             | 49.087             |
| <b>Total Liabilities</b>  | <b>4.994.694</b>   | <b>23.915.899</b>  | <b>8.671.095</b>   | <b>37.581.688</b>  |
| <b>Net Balance Sheet Position</b>   | <b>7.303.935</b>   | <b>(688.445)</b>   | <b>(5.707.392)</b> | <b>908.098</b>     |
| <b>Net Off-Balance Sheet Position</b>   | <b>(7.357.591)</b> | <b>(429.972)</b>   | <b>5.846.796</b>   | <b>(1.940.767)</b> |
| Financial Derivative Assets (*****)   | 5.169.821          | 34.624.480         | 16.718.204         | 56.512.505         |
| Financial Derivative Liabilities (*****)  | 12.527.412         | 35.054.452         | 10.871.408         | 58.453.272         |
| Non-Cash Loans (*****)  | 240.211            | 413.174            | --                 | 653.385            |
| <b>Prior Period</b>   |                    |                    |                    |                    |
| Total Assets  | 12.568.502         | 20.695.034         | 2.420.614          | 35.684.150         |
| Total Liabilities   | 4.546.492          | 24.886.707         | 6.542.323          | 35.975.522         |
| <b>Net Balance Sheet Position</b>   | <b>8.022.010</b>   | <b>(4.191.673)</b> | <b>(4.121.709)</b> | <b>(291.372)</b>   |
| <b>Net Off-Balance Sheet Position</b>   | <b>(8.440.135)</b> | <b>4.530.277</b>   | <b>4.109.307</b>   | <b>199.449</b>     |
| Financial Derivative Assets (*****)   | 10.404.673         | 46.477.910         | 9.197.953          | 66.080.536         |
| Financial Derivative Liabilities (*****)  | 18.844.808         | 41.947.633         | 5.088.646          | 65.881.087         |
| Non-Cash Loans  | 299.085            | 265.229            | --                 | 564.314            |

(\*) Accruals of trading derivative financial assets amounting to TL 133.447 are not included.

(\*\*) Includes foreign currency indexed loans and accruals amounting to TL 41.548.

(\*\*\*) TL 12.674 of prepaid expenses are included.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\*) TL 137.100 of accruals of derivative financial liabilities are not included.

(\*\*\*\*\*\*) In the current period, foreign currency purchase commitments within the financial derivative assets amounted to TL 7.264.298 (31 December 2023: TL 5.294.270), foreign currency sale commitments within the derivative financial liabilities amounted to TL 5.870.014 (31 December 2023: TL 3.723.467).

(\*\*\*\*\*\*) There is no effect on the net off-balance sheet position.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations on Consolidated Interest Rate Risk

Interest sensitivity of assets, liabilities and off-balance sheet items are evaluated weekly by considering market developments in the Asset-Liability Committee.

Standard method and Asset-Liability risk measurement methods are used to measure the Group's interest rate risk.

Measurements by the standard method are carried out monthly by using maturity ladder. The Bank applies interest rate shock analysis to interest rate sensitive assets and liabilities considering historic economic crisis. Change in the net present value of the net assets of the Bank are monitored within the limits set by the Board of Directors.

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

| Current Period   | Up to 1 month       | 1-3 Months        | 3-12 Months       | 1-5 Years         | Over 5 Years     | Non-interest Bearing | Total              |
|--|---------------------|-------------------|-------------------|-------------------|------------------|----------------------|--------------------|
| <b>Assets</b>  |                     |                   |                   |                   |                  |                      |                    |
| Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey | 11.263.846          | --                | --                | --                | --               | 4.904.367            | 16.168.213         |
| Banks  | 2.260.934           | --                | --                | --                | --               | 2.241.674            | 4.502.608          |
| Financial Assets at Fair Value Through Profit or Loss(*)   | 2.024.728           | 337.774           | 84.006            | 18.389            | --               | 81.724               | 2.546.621          |
| Interbank Money Market Placements  | 2.298.887           | --                | --                | --                | --               | --                   | 2.298.887          |
| Financial Assets Measured at Fair Value through Other Comprehensive Income (*****)   | 5.508.557           | 1.667.968         | 2.635.163         | 1.577.837         | 3.847.598        | 1.633.985            | 16.871.108         |
| Loans(**)  | 11.517.105          | 18.668.846        | 25.189.536        | 4.680.093         | 1.886.160        | (476.621)            | 61.465.119         |
| Financial Assets Measured at Amortized Cost  | 481.802             | 863.160           | 2.398.191         | 5.436.193         | 142.047          | --                   | 9.321.393          |
| Other Assets(***)  | --                  | --                | --                | --                | --               | 6.259.617            | 6.259.617          |
| <b>Total Assets</b>  | <b>35.355.859</b>   | <b>21.537.748</b> | <b>30.306.896</b> | <b>11.712.512</b> | <b>5.875.805</b> | <b>14.644.746</b>    | <b>119.433.566</b> |
| <b>Liabilities</b>   |                     |                   |                   |                   |                  |                      |                    |
| Bank Deposits  | 545.070             | --                | --                | --                | --               | 86.925               | 631.995            |
| Other Deposits   | 52.648.298          | 8.081.249         | 679.903           | --                | --               | 15.197.740           | 76.607.190         |
| Interbank Money Market Received  | 4.279.177           | 7.380.744         | --                | --                | --               | --                   | 11.659.921         |
| Sundry Creditors(****)   | --                  | --                | --                | --                | --               | 1.182.577            | 1.182.577          |
| Marketable Securities Issued(****)   | --                  | --                | --                | 8.007.187         | --               | --                   | 8.007.187          |
| Funds Borrowed From Other Institutions   | --                  | 559.845           | 936.520           | --                | --               | --                   | 1.496.365          |
| Other Liabilities(*****)   | 812.440             | 393.801           | 167.124           | 226.751           | 37.688           | 18.210.527           | 19.848.331         |
| <b>Total Liabilities</b>   | <b>58.284.985</b>   | <b>16.415.639</b> | <b>1.783.547</b>  | <b>8.233.938</b>  | <b>37.688</b>    | <b>34.677.769</b>    | <b>119.433.566</b> |
| Balance Sheet Long Position  | --                  | 5.122.109         | 28.523.349        | 3.478.574         | 5.838.117        | --                   | 42.962.149         |
| Balance Sheet Short Position   | (22.929.126)        | --                | --                | --                | --               | (20.033.023)         | (42.962.149)       |
| Off-Balance Sheet Long Position  | 2.200.000           | --                | 1.650.000         | 300.000           | --               | 70.101.414           | 74.251.414         |
| Off-Balance Sheet Short Position   | (3.467.750)         | (283.678)         | (2.278.324)       | (300.000)         | --               | (68.273.611)         | (74.603.363)       |
| <b>Total Position</b>  | <b>(24.196.876)</b> | <b>4.838.431</b>  | <b>27.895.025</b> | <b>3.478.574</b>  | <b>5.838.117</b> | <b>(18.205.220)</b>  | <b>(351.949)</b>   |

(\*) Includes derivative financial assets.

(\*\*) Non-performing loans of (TL 825.737) and related expected credit losses of (TL 609.457), expected credit losses for (stage 1 of TL 281.399 and for stage 2 of TL 411.502) are presented in "non-interest bearing" column (Includes factoring receivables amounting to TL 546.123).

(\*\*\*) Non-interest bearing column includes TL 1.170.457 investments in subsidiaries, TL 1.098.546 tangible assets, TL 834.885 intangible assets, TL 2.021.750 tax asset, TL 1.137.891 other assets and TL 3.912 expected credit losses on financial assets.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\*) Non-interest bearing column includes TL 13.853.655 shareholders' equity, TL 2.369.628 other liabilities, TL 1.793.031 provisions and TL 1.377.245 tax liabilities.

(\*\*\*\*\*) Financial Assets at Fair Value through Other Comprehensive Income line also includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 2.954.092.



# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations on Consolidated Interest Rate Risk (continued)

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

| Prior Period   | Up to 1 month      | 1-3 Months         | 3-12 Months       | 1-5 Years         | Over 5 Years     | Non-interest Bearing | Total              |
|--|--------------------|--------------------|-------------------|-------------------|------------------|----------------------|--------------------|
| <b>Assets</b>  |                    |                    |                   |                   |                  |                      |                    |
| Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey | 14.477.587         | --                 | --                | --                | --               | 4.089.995            | 18.567.582         |
| Banks  | 1.831.256          | --                 | --                | --                | --               | 1.253.116            | 3.084.372          |
| Financial Assets at Fair Value Through Profit or Loss(*)   | 3.784.406          | 366.168            | 189.986           | 10.998            | --               | 19.042               | 4.370.600          |
| Interbank Money Market Placements  | 2.798.486          | --                 | --                | --                | --               | --                   | 2.798.486          |
| Financial Assets Measured at Fair Value through Other Comprehensive Income   | 3.988.823          | 1.105.231          | 1.770.962         | 1.507.992         | 779.817          | 4.897                | 9.157.722          |
| Loans(**)  | 11.266.959         | 11.533.990         | 21.243.691        | 5.068.140         | 2.693.797        | (406.921)            | 51.399.656         |
| Financial Assets Measured at Amortized Cost  | 413.097            | 594.571            | 2.725.019         | 5.432.939         | 141.815          | --                   | 9.307.441          |
| Other Assets(***)  | --                 | --                 | --                | --                | --               | 5.152.606            | 5.152.606          |
| <b>Total Assets</b>  | <b>38.560.614</b>  | <b>13.599.960</b>  | <b>25.929.658</b> | <b>12.020.069</b> | <b>3.615.429</b> | <b>10.112.735</b>    | <b>103.838.465</b> |
| <b>Liabilities</b>   |                    |                    |                   |                   |                  |                      |                    |
| Bank Deposits  | 645.218            | 1.185.430          | --                | --                | --               | 178.108              | 2.008.756          |
| Other Deposits   | 42.570.513         | 10.960.141         | 357.123           | 325.897           | --               | 12.222.176           | 66.435.850         |
| Interbank Money Market Received  | 2.606.685          | 5.003.637          | --                | --                | --               | --                   | 7.610.322          |
| Sundry Creditors   | --                 | --                 | --                | --                | --               | 2.003.566            | 2.003.566          |
| Marketable Securities Issued(****)   | --                 | --                 | --                | 7.180.853         | --               | --                   | 7.180.853          |
| Funds Borrowed From Other Institutions   | 42.194             | 333.219            | 1.949.848         | --                | --               | --                   | 2.325.261          |
| Other Liabilities(*****)   | 478.679            | 290.498            | 246.138           | 210.154           | 34.335           | 15.014.053           | 16.273.857         |
| <b>Total Liabilities</b>   | <b>46.343.289</b>  | <b>17.772.925</b>  | <b>2.553.109</b>  | <b>7.716.904</b>  | <b>34.335</b>    | <b>29.417.903</b>    | <b>103.838.465</b> |
| Balance Sheet Long Position  | --                 | --                 | 23.376.549        | 4.303.165         | 3.581.094        | --                   | 31.260.808         |
| Balance Sheet Short Position   | (7.782.675)        | (4.172.965)        | --                | --                | --               | (19.305.168)         | (31.260.808)       |
| Off-Balance Sheet Long Position  | 236                | 2.389              | --                | --                | --               | 99.637.761           | 99.640.386         |
| Off-Balance Sheet Short Position   | (146.053)          | (105.192)          | (140.397)         | --                | --               | (98.701.908)         | (99.093.550)       |
| <b>Total Position</b>  | <b>(7.928.492)</b> | <b>(4.275.768)</b> | <b>23.236.152</b> | <b>4.303.165</b>  | <b>3.581.094</b> | <b>(18.369.315)</b>  | <b>546.836</b>     |

(\*) Includes derivative financial assets.

(\*\*) Non-performing loans of TL 747.737 and related expected credit losses of TL 539.890, expected credit losses for (stage 1 of TL 210.409 and for stage 2 of TL 404.359) are presented in "non-interest bearing" column (Includes factoring receivables amounting to TL 321.297).

(\*\*\*) Non-interest bearing column includes TL 1.119.236 investments in subsidiaries, TL 864.678 tangible assets, TL 787.722 intangible assets, TL 814.644 tax asset, TL 10.380 assets held for sale, TL 1.381.423 other assets and TL 5.477 expected credit losses on financial assets.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\*) Non-interest bearing column includes TL 10.690.679 shareholders' equity, TL 3.425.082 other liabilities, TL 1.981.078 provisions and TL 920.780 tax liabilities.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations on Consolidated Interest Rate Risk (continued)

#### Average interest rates applied to financial instruments

| Current Period   | EUR<br>% | USD<br>% | JPY<br>% | TL<br>% |
|--|----------|----------|----------|---------|
| <b>Assets</b>  |          |          |          |         |
| Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey | --       | --       | --       | --      |
| Banks  | 4,15     | 5,27     | --       | 53,00   |
| Financial Assets at Fair Value Through Profit/ Loss  | --       | 8,08     | --       | 10,80   |
| Interbank Money Market Placements  | --       | 5,50     | --       | --      |
| Financial Assets Measured at Fair Value through Other Comprehensive Income   | 5,30     | 7,74     | --       | 36,10   |
| Loans (**)   | 7,47     | 8,63     | --       | 49,57   |
| Financial Assets Measured at Amortized Cost  | 5,25     | 5,47     | --       | 26,28   |
| <b>Liabilities</b>   |          |          |          |         |
| Bank Deposits  | --       | --       | --       | 51,25   |
| Other Deposits   | 0,13     | 0,29     | --       | 50,23   |
| Interbank Money Market Received  | 3,00     | 5,05     | --       | 52,00   |
| Sundry Creditors   | --       | --       | --       | --      |
| Marketable Securities Issued (*)   | --       | 9,80     | --       | --      |
| Funds Borrowed from Other Financial Institutions   | 6,38     | 6,10     | --       | --      |

(\*) Includes subordinated debts, which are classified under "Subordinated Debts Other Debt Instruments" in Balance Sheet, as well.

(\*\*) Includes loans which are classified under "Financial Assets measured at fair value through other comprehensive income" in Balance Sheet, as well.

| Prior Period   | EUR<br>% | USD<br>% | JPY<br>% | TL<br>% |
|--|----------|----------|----------|---------|
| <b>Assets</b>  |          |          |          |         |
| Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey | --       | --       | --       | --      |
| Banks  | 4,00     | 5,62     | --       | 42,50   |
| Financial Assets at Fair Value Through Profit/ Loss  | --       | 3,36     | --       | 10,80   |
| Interbank Money Market Placements  | 4,00     | 5,50     | --       | 43,05   |
| Financial Assets Measured at Fair Value through Other Comprehensive Income   | 5,72     | 7,90     | --       | 34,25   |
| Loans  | 7,88     | 8,91     | --       | 39,14   |
| Financial Assets Measured at Amortized Cost  | 4,91     | 5,50     | --       | 22,10   |
| <b>Liabilities</b>   |          |          |          |         |
| Bank Deposits  | --       | --       | --       | 27,49   |
| Other Deposits   | 1,38     | 1,10     | --       | 41,04   |
| Interbank Money Market Received  | --       | 5,62     | --       | --      |
| Sundry Creditors   | --       | --       | --       | --      |
| Marketable Securities Issued(*)  | --       | 9,80     | --       | --      |
| Funds Borrowed from Other Financial Institutions   | 7,28     | 6,07     | --       | --      |

(\*) Includes subordinated debts, which are classified under "Subordinated Debts Other Debt Instruments" in Balance Sheet, as well.

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### V. Explanations on Consolidated Position Risk of Equity Securities Resulted from Banking Book

| Equity Investments                   | Comparison          |            |              |
|--------------------------------------|---------------------|------------|--------------|
|                                      | Balance sheet Value | Fair Value | Market Value |
| 1.Equity Investment Group A          | -                   | -          | -            |
| Listed on the exchange               | -                   | -          | -            |
| 2.Equity Investment Group B          | -                   | -          | -            |
| Listed on the exchange               | -                   | -          | -            |
| 3.Equity Investment Group C          | -                   | -          | -            |
| Listed on the exchange               | -                   | -          | -            |
| 1. Equity Investment Group Other (*) | 22.019              | -          | -            |

(\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio

The Board of Directors reviews the liquidity and funding risk management policy weekly or in case of necessity. Liquidity risk is managed by Asset and Liability Committee (ALCO) in line with risk management policy as short and long term liquidity risk.

Liquidity Risk is managed by ALCO in order to take the necessary actions in a timely and correct manner against possible liquidity shortages. Treasury department manages cash inflows and outflows in line with strategies determined by ALCO. As deemed necessary by the ALCO members, liquidity meetings are performed for the purposes of close monitoring. Treasury department manages short term liquidity by adhering to the ALCO strategy and ensuring compliance with legal liquidity limits and stress testing.

In the context of TL and foreign currencies liquidity management, the Bank monitors the cash flows weekly and action plan is made based on ALCO decisions. The funding balance is directly monitored and compensated by making the risk-return-cost evaluation.

For long-term liquidity "Maturity Mismatch Report" is prepared and presented to ALCO on a weekly basis. The Bank, resulting from the general structure of Turkish banking sector, has a liquidity gap at the three month maturity period. The Bank intends to eliminate liquidity mismatch shifting focus to long-term funding alternatives. Such decisions of the risk of incompatibility are taken by ALCO. The Bank diversifies its funding sources among customer deposits, domestic and foreign borrowings, bills and bonds issued, taking into consideration the maturity match between its assets and liabilities and keeps liquid assets in order to fully meet the liquidity requirements that may emerge in case of market volatility.

#### Information on the use of stress testing:

Department of Risk Management implements stress testing according to Liquidity and Funding Risk Policy approved by the Board of Directors on a weekly basis. These stress tests are based on the scenarios of the deposit outflows, funds obtained from bonds issued will outflows and banks limits will not be used during a 14-day period, the results are included in the presentation of ALCO on a weekly basis and in the Presentation of Risk Committee on a monthly basis. In this way, the Bank's funding structure is closely monitored and actions are taken on behalf of existing risk management.

Alternative funding sources are identified in case of need. ALCO members are responsible for taking actions against short-term liquidity shocks. In the case of a crisis or if deemed necessary, ALCO summon a meeting and take necessary actions immediately. These action plans are approved by the Board of Directors under the ICAAP. The Bank reviews resources that are available in any emergency situation constantly and takes into consideration the results of the above-mentioned stress testing and scenario analysis by the early warning system.

According to BRSA's "Legislation on Measurement and Assessment of Liquidity Adequacy of the Banks"; published in the Official Gazette numbered 28948, dated 21 March 2014; liquidity ratio is required to be 80% for foreign currency assets/liabilities and 100% for total assets/liabilities in the calculation of The Banks weekly and monthly reporting effective from 1 January 2019.

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

| Current Period                    | Total Unweighted Value (*)              |            | Total Weighted Value (*) |                   |
|-----------------------------------|---|------------|--------------------------|-------------------|
|                                   | TL+FC                                   | FC         | TL+FC                    | FC                |
| <b>HIGH-QUALITY LIQUID ASSETS</b> |   |            |                          |                   |
| 1                                 | Total high-quality liquid assets (HQLA) |            | 23.989.387               | 16.368.497        |
| <b>CASH OUTFLOWS</b>              |   |            |                          |                   |
| 2                                 | 64.791.443                              | 17.802.976 | 5.691.784                | 1.764.625         |
| 3                                 | 14.319.336                              | --         | 707.045                  | --                |
| 4                                 | 50.472.107                              | 17.802.976 | 4.984.739                | 1.764.625         |
| 5                                 | 11.184.779                              | 3.625.530  | 7.529.648                | 2.297.309         |
| 6                                 | --                                      | --         | --                       | --                |
| 7                                 | 6.043.485                               | 2.196.256  | 2.392.151                | 871.813           |
| 8                                 | 5.141.294                               | 1.429.274  | 5.137.497                | 1.425.496         |
| 9                                 | --                                      | --         | 9.695                    | 9.695             |
| 10                                | 11.591.938                              | 1.376.511  | 2.194.413                | 893.025           |
| 11                                | 1.575.890                               | 835.371    | 1.575.890                | 835.371           |
| 12                                | --                                      | --         | --                       | --                |
| 13                                | 10.016.048                              | 541.140    | 618.523                  | 57.654            |
| 14                                | --                                      | --         | --                       | --                |
| 15                                | 114.585                                 | 25         | 114.585                  | 25                |
| 16                                | <b>TOTAL CASH OUTFLOWS</b>              |            | <b>15.540.125</b>        | <b>4.964.679</b>  |
| <b>CASH INFLOWS</b>               |   |            |                          |                   |
| 17                                | --                                      | --         | --                       | --                |
| 18                                | 10.509.119                              | 3.560.278  | 7.412.131                | 3.065.134         |
| 19                                | 1.425.280                               | 407.101    | 1.425.280                | 407.101           |
| 20                                | 11.934.399                              | 3.967.379  | 8.837.411                | 3.472.235         |
| 21                                | <b>TOTAL HQLA</b>                       |            | <b>23.989.387</b>        | <b>16.368.497</b> |
| 22                                | <b>TOTAL NET CASH OUTFLOWS</b>          |            | <b>6.702.714</b>         | <b>1.492.444</b>  |
| 23                                | <b>LIQUIDITY COVERAGE RATIO (%)</b>     |            | <b>357,91</b>            | <b>1.096,76</b>   |

(\*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

| Prior Period                      | Total Unweighted Value (*)   |                   | Total Weighted Value (*) |                   |                   |
|-----------------------------------|--|-------------------|--------------------------|-------------------|-------------------|
|                                   | TL+FC  | FC                | TL+FC                    | FC                |                   |
| <b>HIGH-QUALITY LIQUID ASSETS</b> |  |                   |                          |                   |                   |
| 1                                 | Total high-quality liquid assets (HQLA)  |                   | 21,472,790               | 14,920,643        |                   |
| <b>CASH OUTFLOWS</b>              |  |                   |                          |                   |                   |
| 2                                 | Deposits from natural persons and retail deposits  | 51,868,666        | 16,131,276               | 4,745,503         | 1,615,493         |
| 3                                 | Stable deposits  | 8,671,679         | --                       | 433,423           | --                |
| 4                                 | Less stable deposits   | 43,196,987        | 16,131,276               | 4,312,080         | 1,615,493         |
| 5                                 | Unsecured funding except for retail deposits and deposits from natural persons, of which:          | 16,381,446        | 6,218,678                | 11,823,036        | 4,653,046         |
| 6                                 | Operational deposits   | --                | --                       | --                | --                |
| 7                                 | Non-Operational deposits   | 7,457,760         | 2,530,431                | 2,977,322         | 1,005,075         |
| 8                                 | Other unsecured funding  | 8,923,686         | 3,688,247                | 8,845,714         | 3,647,971         |
| 9                                 | Secured funding  | --                | --                       | 118,100           | 118,100           |
| 10                                | Other cash outflows  | 7,465,610         | 1,148,676                | 1,311,233         | 836,769           |
| 11                                | Outflows related to derivative exposures and other collateral requirements                         | 838,826           | 807,267                  | 831,431           | 799,926           |
| 12                                | Outflows related to restructured financial instruments   | --                | --                       | --                | --                |
| 13                                | Payment commitments granted for debts to financial markets and other off-balance sheet commitments | 6,626,784         | 341,409                  | 479,802           | 36,843            |
| 14                                | Other revocable off-balance sheet commitments and other contractual obligations                    | --                | --                       | --                | --                |
| 15                                | Other irrevocable or conditionally revocable off-balance sheet obligations                         | 57,890            | 8                        | 57,384            | 8                 |
| 16                                | <b>TOTAL CASH OUTFLOWS</b>   |                   |                          | <b>18,845,525</b> | <b>7,388,405</b>  |
| <b>CASH INFLOWS</b>               |  |                   |                          |                   |                   |
| 17                                | Secured receivables  | --                | --                       | --                | --                |
| 18                                | Unsecured receivables  | 11,451,510        | 3,546,359                | 8,364,691         | 3,032,247         |
| 19                                | Other cash inflows   | 729,847           | 458,346                  | 729,847           | 458,346           |
| 20                                | <b>TOTAL CASH INFLOWS</b>  | <b>12,013,751</b> | <b>3,891,813</b>         | <b>9,094,538</b>  | <b>3,490,593</b>  |
| 21                                | <b>TOTAL HQLA</b>  |                   |                          | <b>21,472,790</b> | <b>14,920,643</b> |
| 22                                | <b>TOTAL NET CASH OUTFLOWS</b>   |                   |                          | <b>8,960,718</b>  | <b>3,732,823</b>  |
| 23                                | <b>LIQUIDITY COVERAGE RATIO (%)</b>  |                   |                          | <b>239,63</b>     | <b>399,71</b>     |

(\*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

The table below shows the lowest, highest and average Liquidity Coverage Ratio for the first 6 months of 2024.

| <b>Current Period</b> | <b>Highest</b> | <b>Date</b> | <b>Lowest</b> | <b>Date</b> | <b>Average</b> |
|-----------------------|----------------|-------------|---------------|-------------|----------------|
| TL+FC                 | 632,55%        | 10/06/2024  | 223,38%       | 17/04/2024  | 375,77%        |
| FC                    | 1709,54%       | 30/05/2024  | 356,88%       | 17/04/2024  | 950,02%        |

  

| <b>Prior Period</b> | <b>Highest</b> | <b>Date</b> | <b>Lowest</b> | <b>Date</b> | <b>Average</b> |
|---------------------|----------------|-------------|---------------|-------------|----------------|
| TL+FC               | 393,33%        | 26/10/2023  | 165,72%       | 08/11/2023  | 252,42%        |
| FC                  | 1.116,64%      | 27/12/2023  | 202,74%       | 08/12/2023  | 480,90%        |

The Bank implements the calculation in accordance with the Regulation of Liquidity Coverage Ratio Calculation of Banks dated 21 March 2014 and numbered 28948 published in the Official Gazette. As per the related regulation high quality liquid assets are mainly securities portfolio, cash assets and reserve requirements. The important factors affecting the results of the liquidity coverage ratio are the changes in the remaining maturities of the items and changes in the amounts of deposits and money market transactions, the remaining maturities of which are less than 30 days. Deposits form a significant portion of the Bank's sources of funds, on the other hand bonds issued, money market borrowings, funds provided from abroad are other important sources of funding.

The Bank takes into consideration cash outflows and margin calls arising from derivative transactions by their 24-month averages in accordance with the relevant regulation.

According to the Regulation on Calculating the Liquidity Coverage Ratio of Banks, the liquidity ratio must be at least 80% for foreign currency and at least 100% for total. The utmost care is taken about compliance with these ratios and there is no discrepancy.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

Presentation of assets and liabilities according to their remaining maturities:

| Current Period   | Demand             | Up to 1 Month       | 1-3 Months        | 3-12 Months       | 1-5 Year          | 5 Years and Over | Unallocated*        | Total              |
|--|--------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------------|--------------------|
| <b>Assets</b>  |                    |                     |                   |                   |                   |                  |                     |                    |
| Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey | 10.044.340         | 6.123.873           | --                | --                | --                | --               | --                  | 16.168.213         |
| Banks  | 2.241.672          | 2.260.936           | --                | --                | --                | --               | --                  | 4.502.608          |
| Financial Assets at Fair Value Through Profit or Loss(*)   | 81.724             | 2.024.710           | 211.896           | 209.883           | 18.389            | 19               | --                  | 2.546.621          |
| Interbank Money Market Placements  | --                 | 2.298.887           | --                | --                | --                | --               | --                  | 2.298.887          |
| Financial Assets Measured at Fair Value through Other Comprehensive Income (*****)   | 4.897              | 2.526.309           | 363.103           | 3.256.586         | 5.669.322         | 5.050.891        | --                  | 16.871.108         |
| Loans (**)   | --                 | 17.607.773          | 18.382.258        | 21.215.310        | 3.628.563         | 1.107.836        | (476.621)           | 61.465.119         |
| Investment Securities Held-to-Maturity   | --                 | 76.789              | 737.142           | 2.398.191         | 5.841.206         | 268.065          | --                  | 9.321.393          |
| Other Assets(***)  | --                 | --                  | --                | --                | --                | --               | 6.259.616           | 6.259.616          |
| <b>Total Assets</b>  | <b>12.372.633</b>  | <b>32.919.277</b>   | <b>19.694.399</b> | <b>27.079.970</b> | <b>15.157.480</b> | <b>6.426.811</b> | <b>5.782.995</b>    | <b>119.433.565</b> |
| <b>Liabilities</b>   |                    |                     |                   |                   |                   |                  |                     |                    |
| Bank Deposits  | 86.925             | 545.070             | --                | --                | --                | --               | --                  | 631.995            |
| Other Deposits   | 15.197.740         | 52.648.297          | 8.081.249         | 679.904           | --                | --               | --                  | 76.607.190         |
| Funds Borrowed from Other Financial Institutions   | --                 | --                  | 599.845           | 936.520           | --                | --               | --                  | 1.496.365          |
| Interbank Money Market Received  | --                 | 4.279.177           | 7.380.744         | --                | --                | --               | --                  | 11.659.921         |
| Marketable Securities Issued(****)   | --                 | --                  | --                | --                | 8.007.187         | --               | --                  | 8.007.187          |
| Sundry Creditors   | --                 | 1.182.577           | --                | --                | --                | --               | --                  | 1.182.577          |
| Other Liabilities (*****)  | --                 | 1.672.391           | 458.894           | 247.679           | 235.035           | 38.072           | 17.196.260          | 19.848.331         |
| <b>Total Liabilities</b>   | <b>15.284.665</b>  | <b>60.327.512</b>   | <b>16.480.732</b> | <b>1.864.103</b>  | <b>8.242.222</b>  | <b>38.072</b>    | <b>17.196.260</b>   | <b>119.433.566</b> |
| <b>Net Liquidity Surplus / (Gap)</b>   | <b>(2.912.032)</b> | <b>(27.408.235)</b> | <b>3.213.667</b>  | <b>25.215.867</b> | <b>6.915.258</b>  | <b>6.388.739</b> | <b>(11.413.265)</b> | <b>--</b>          |
| <b>Net Off-Balance Sheet Position</b>  |                    |                     |                   |                   |                   |                  |                     |                    |
| Derivative Financial Assets  | --                 | 180.779             | (47.689)          | (194.119)         | --                | --               | --                  | (61.029)           |
| Derivative Financial Liabilities   | --                 | 38.002.014          | 15.408.205        | 12.445.046        | 958.392           | --               | --                  | 66.813.657         |
| Non-Cash Loans   | 81.163             | 7.668               | 71.528            | 877.959           | 191.168           | 434.760          | --                  | 1.664.246          |
| <b>Prior Period</b>  |                    |                     |                   |                   |                   |                  |                     |                    |
| <b>Total Assets</b>  | <b>12.384.686</b>  | <b>29.171.671</b>   | <b>17.525.053</b> | <b>21.341.726</b> | <b>14.646.248</b> | <b>3.843.397</b> | <b>4.745.684</b>    | <b>103.658.465</b> |
| <b>Total Liabilities</b>   | <b>12.220.284</b>  | <b>48.987.151</b>   | <b>18.387.339</b> | <b>2.639.000</b>  | <b>7.726.509</b>  | <b>34.338</b>    | <b>13.663.844</b>   | <b>103.658.465</b> |
| <b>Net Liquidity Gap</b>   | <b>164.402</b>     | <b>(19.815.480)</b> | <b>(862.286)</b>  | <b>18.702.726</b> | <b>6.919.739</b>  | <b>3.809.059</b> | <b>(8.918.160)</b>  | <b>--</b>          |
| <b>Net Off-Balance Sheet Position</b>  | <b>--</b>          | <b>(165.476)</b>    | <b>269.688</b>    | <b>584.274</b>    | <b>268</b>        | <b>--</b>        | <b>--</b>           | <b>688.754</b>     |
| Derivative Financial Assets  | --                 | 60.951.305          | 21.025.346        | 9.848.276         | 1.862.591         | --               | --                  | 93.687.518         |
| Derivative Financial Liabilities   | --                 | 61.116.781          | 20.755.658        | 9.264.002         | 1.862.323         | --               | --                  | 92.998.764         |
| Non-Cash Loans   | --                 | 81.961              | 107.845           | 234.760           | 221.556           | 417.842          | --                  | 1.063.964          |

(\*) Includes derivatives financial assets.

(\*\*) Non-performing loans net-off related expected credit losses and expected credit losses for stage 1 and stage 2 loans are presented in "unallocated" column.

(\*\*\*) Certain assets on the balance sheet that are necessary for the Banking operations but not convertible into cash in the short term such as tangible assets, stationary supplies and prepaid expenses are included in this column.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt - Other debt instruments" in the balance sheet are also included.

(\*\*\*\*\*) Shareholders' equity and provisions are classified in other liabilities in unallocated column.

(\*\*\*\*\*\*) Includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 2.954.092, as well.

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

According to the communiqué of Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks published in the Official Gazette numbered 29450 and dated 19 August 2015, total amount of assets and risk in the consolidated financial statements prepared in accordance with Turkish Accounting Standards is shown below;

|   | Current Period (**) | Prior Period (**) |
|---|---------------------|-------------------|
| 1 Total assets in consolidated financial statements prepared in accordance with Turkish Accounting Standards (*)  | 213.359.746         | 122.803.809       |
| 2 The difference between total assets prepared in accordance with Turkish Accounting Standards and total assets in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements"                      | --                  | --                |
| 3 The difference between the amounts of derivative financial instruments and credit derivatives in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such instruments | (79.453.004)        | (53.074.480)      |
| 4 The difference between the amounts of securities or commodity financing transactions in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such instruments          | --                  | --                |
| 5 The difference between the amounts of off-balance items in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such items   | --                  | --                |
| 6 Other differences between the amounts in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such items   | --                  | --                |
| <b>7 Total risk amount (***)</b>  | <b>133.906.742</b>  | <b>69.729.329</b> |

(\*) Consolidated financial statements prepared in compliance with Clause 6 of the article 5 of the communiqué "Preparation of Consolidated Financial Statements".

(\*\*) Represents three month average amounts.

(\*\*\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.



# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

The Net Stable Funding Ratio table calculated on the basis of Articles 43 and 46, first paragraph of Article 47, first and second paragraphs of Article 77 and Article 93 of the Banking Law No. 5411 dated 19/10/2005 is given below. The purpose of the Net Stable Funding Ratio is to determine the procedures and principles to ensure stable funding in order to prevent the funding risk that the Bank may be exposed to on an unconsolidated basis in the long term from causing deterioration in liquidity levels. Net stable funding ratio is calculated by dividing the available stable funding amount by the required stable funding amount.

The six-month simple arithmetic average of the net stable funding ratio calculated monthly as of the equity calculation periods as of March, June, September and December cannot be less than 100%. Maximum care is taken to comply with these ratios and there is no non-compliance.

| Current Period   | a  | b                                       | c   | ç                                     | d                     |
|--|--|---|---|---------------------------------------|-----------------------|
|  | Unweighted Amount According to Residual Maturity |   |   |                                       | Total Weighted Amount |
|  | Demand (*)                                       | Residual maturity of less than 6 months | Residual maturity of six months and longer but less than one year | Residual maturity of one year or more |                       |
| <b>Available stable funding</b>  |  |   |   |                                       |                       |
| 1 Capital Instruments  | 20.930.288                                       | -                                       | -   | -                                     | 20.930.288            |
| 2 Tier 1 Capital and Tier 2 Capital  | 13.107.010                                       | -                                       | -   | -                                     | 13.107.010            |
| 3 Other Capital Instruments  | 7.823.278  | -                                       | -   | -                                     | 7.823.278             |
| 4 Real-person and Retail Customer Deposits   | -  | -                                       | 56.664.980  | -                                     | 51.804.671            |
| 5 Stable Deposits  | -  | -                                       | 16.123.775  | -                                     | 15.317.586            |
| 6 Less Stable Deposits   | -  | -                                       | 40.541.205  | -                                     | 36.487.084            |
| 7 Other Obligations  | -  | 382.194                                 | 3.499.706   | -                                     | 1.940.950             |
| 8 Operational deposits   | -  | -                                       | -   | -                                     | -                     |
| 9 Other Obligations  | -  | 382.194                                 | 3.499.706   | -                                     | 1.940.950             |
| 10 Liabilities equivalent to interconnected assets   |  |   |   |                                       |                       |
| 11 Other Liabilities   | 2.906.409  | 4.030.817.285                           | -   | -                                     | -                     |
| 12 Derivative liabilities  |  |   |   |                                       |                       |
| 13 All other equity not included in the above categories   | 2.906.409  | 4.030.817.285                           | -   | -                                     | -                     |
| <b>14 Available stable funding</b>   |  |   |   |                                       | <b>74.675.909</b>     |
| <b>Required stable funding</b>   |  |   |   |                                       |                       |
| 15 High Quality Liquid Assets  |  |   |   |                                       |                       |
| 16 Deposits held at financial institutions for operational purposes  | -  | -                                       | -   | -                                     | -                     |
| 17 Performing Loans  | -  | 43.645.237                              | 57.298.495  | 13.205.453                            | 43.173.047            |
| 18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets  | -  | -                                       | -   | -                                     | -                     |
| 19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets                                | -  | 43.645.237                              | -   | 5.454.541                             | 7.936.193             |
| 20 Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions | -  | -                                       | 57.298.495  | 7.750.912                             | 35.236.854            |
| 21 Loans with a risk weight of less than or equal to 35%   | -  | -                                       | -   | -                                     | -                     |
| 22 Residential mortgages   | -  | -                                       | -   | -                                     | -                     |
| 23 Residential mortgages with a risk weight of less than or equal to 35%   | -  | -                                       | -   | -                                     | -                     |
| 24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities  | -  | -                                       | -   | -                                     | -                     |
| 25 Assets equivalent to interconnected liabilities   |  |   |   |                                       |                       |
| 26 Other Assets  | 3.363.817  | 8.128.515                               | -   | -                                     | 11.491.984            |
| 27 Physical traded commodities, including gold   | -  | -                                       | -   | -                                     | -                     |
| 28 Initial margin posted or given guarantee fund to central counterparty   |  |   | 2.316   |                                       | 1.968                 |
| 29 Derivative Assets   |  |   | 2.737.226   |                                       | 2.737.226             |
| 30 Derivative Liabilities before the deduction of the variation margin   |  |   | -   |                                       | -                     |
| 31 Other Assets not included above   | 3.363.817  | 825.737                                 | -   | 4.563.237                             | 8.752.790             |
| 32 Off-balance sheet commitments   |  |   |   |                                       |                       |
| <b>33 Total Required stable funding</b>  |  |   |   |                                       | <b>54.665.031</b>     |
| <b>34 Net Stable Funding Ratio (%)</b>   |  |   |   |                                       | <b>136,61</b>         |

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

| Prior Period   | Unweighted Amount According to Residual Maturity |   |   |                                       | Total Weighted Amount |
|--|--|---|---|---------------------------------------|-----------------------|
|  | Demand (*)                                       | Residual maturity of less than 6 months | Residual maturity of six months and longer but less than one year | Residual maturity of one year or more |                       |
| <b>Available stable funding</b>  |  |   |   |                                       |                       |
| 1 Capital Instruments  | 17.503.115                                       | -                                       | -   | -                                     | 17.503.115            |
| 2 Tier 1 Capital and Tier 2 Capital  | 10.312.012                                       | -                                       | -   | -                                     | 10.312.012            |
| 3 Other Capital Instruments  | 7.191.103  | -                                       | -   | -                                     | 7.191.103             |
| 4 Real-person and Retail Customer Deposits   | -  | -                                       | 41.384.000  | -                                     | 37.695.581            |
| 5 Stable Deposits  | -  | -                                       | 8.999.628   | -                                     | 8.549.647             |
| 6 Less Stable Deposits   | -  | -                                       | 32.384.372  | -                                     | 29.145.934            |
| 7 Other Obligations  | -  | 866.178                                 | 9.050.173   | -                                     | 4.958.176             |
| 8 Operational deposits   | -  | -                                       | -   | -                                     | -                     |
| 9 Other Obligations  | -  | 866.178                                 | 9.050.173   | -                                     | 4.958.176             |
| 10 Liabilities equivalent to interconnected assets   | -  | -                                       | -   | -                                     | -                     |
| 11 Other Liabilities   | 4.047.165  | 1.974.707.420                           | -   | -                                     | -                     |
| 12 Derivative liabilities  | -  | -                                       | -   | -                                     | -                     |
| 13 All other equity not included in the above categories   | 4.047.165  | 1.974.707.420                           | -   | -                                     | -                     |
| 14 Available stable funding  | -  | -                                       | -   | -                                     | 60.156.872            |
| <b>Required stable funding</b>   |  |   |   |                                       |                       |
| 15 High Quality Liquid Assets  | -  | -                                       | -   | -                                     | -                     |
| 16 Deposits held at financial institutions for operational purposes  | -  | -                                       | -   | -                                     | -                     |
| 17 Performing Loans  | -  | 29.509.553                              | 43.456.123  | 16.494.402                            | 38.451.127            |
| 18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets  | -  | -                                       | -   | -                                     | -                     |
| 19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets                                | -  | 29.509.553                              | -   | 7.612.363                             | 9.229.656             |
| 20 Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions | -  | -                                       | 43.456.123  | 8.882.039                             | 29.221.471            |
| 21 Loans with a risk weight of less than or equal to 35%   | -  | -                                       | -   | -                                     | -                     |
| 22 Residential mortgages   | -  | -                                       | -   | -                                     | -                     |
| 23 Residential mortgages with a risk weight of less than or equal to 35%   | -  | -                                       | -   | -                                     | -                     |
| 24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities  | -  | -                                       | -   | -                                     | -                     |
| 25 Assets equivalent to interconnected liabilities   | -  | -                                       | -   | -                                     | -                     |
| 26 Other Assets  | 3.011.447  | 7.870.628                               | -   | -                                     | 10.881.884            |
| 27 Physical traded commodities, including gold   | -  | -                                       | -   | -                                     | -                     |
| 28 Initial margin posted or given guarantee fund to central counterparty   | -  | -                                       | 1.282   | -                                     | 1.091                 |
| 29 Derivative Assets   | -  | -                                       | 1.681.095   | -                                     | 1.681.095             |
| 30 Derivative Liabilities before the deduction of the variation margin   | -  | -                                       | -   | -                                     | -                     |
| 31 Other Assets not included above   | 3.011.447  | 747.737                                 | -   | 5.440.514                             | 9.199.698             |
| 32 Off-balance sheet commitments   | -  | -                                       | -   | -                                     | -                     |
| 33 Total Required stable funding   | -  | -                                       | -   | -                                     | 49.333.011            |
| 34 Net Stable Funding Ratio (%)  | -  | -                                       | -   | -                                     | 121,94                |

(\*) Under the heading of other liabilities; Liabilities to Credit Institutions with Remaining Maturity Less than Six Months, Liabilities to Financial Institutions and Central Banks, Other Liabilities with no maturity date are included.

Net Stable Funding Ratios realized during 1 January - 30 June 2024 period are listed in the table below.

| Current Period             | April - June 2024     |
|----------------------------|-----------------------|
| Net Stable Funding Ratio % | 128,07%               |
| Prior Period               | October-December 2023 |
| Net Stable Funding Ratio % | 114,07%               |

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VII. Explanations on Consolidated Leverage Ratio

The table of leverage level calculated in accordance with the Regulation on Assessment and Calculation of Banks' Leverage Level published in the Official Gazette numbered 28812 and dated 5 November 2013 shown below.

As of 30 June 2024, bank's consolidated leverage ratio calculated in accordance with the "Regulation on Assessment and Calculation of The Banks' Leverage Level" is 8,19%. Minimum leverage ratio has to be 3% according to the regulation.

|  | Balance sheet assets  | Current Period(*) | Prior Period(*) |
|--|---|-------------------|-----------------|
| 1  | Balance sheet items (excluding derivative financial instruments and credit derivatives but including collaterals) | 108.515.259       | 90.895.999      |
| 2  | (Assets deducted in determining Tier 1 capital)   | (2.263.877)       | (2.116.633)     |
| 3  | Total balance sheet risks (sum of lines 1 and 2)  | 106.251.382       | 88.779.366      |
| <b>Derivative financial instruments and credit derivatives</b> |   |                   |                 |
| 4  | Replacement cost associated with all derivative financial instruments and credit derivatives                      | 1.952.031         | 1.128.218       |
| 5  | Potential credit risk associated with all derivative financial instruments and credit derivatives                 | 569.255           | 738.907         |
| 6  | Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5)                      | 2.521.286         | 1.867.125       |
| <b>Securities or commodity financing transactions (SCFT)</b>   |   |                   |                 |
| 7  | Risks from SCFT assets (except for on-balance sheet)  | 2.919.486         | 3.028.080       |
| 8  | Risks from brokerage activities related exposures   | --                | --              |
| 9  | Total risks related with securities or commodity financing transactions (sum of lines 7 to 8)                     | 2.919.486         | 3.028.080       |
| <b>Off-balance sheet transactions</b>                          |   |                   |                 |
| 10   | Gross notional amounts of off-balance sheet transactions  | 22.868.810        | 15.016.195      |
| 11   | (Adjustments for conversion to credit equivalent amounts)   | --                | --              |
| 12   | Total risks of off-balance sheet items (sum of lines 10 and 11)   | 22.868.810        | 15.016.195      |
| <b>Capital and total risks</b>                                 |   |                   |                 |
| 13   | Tier 1 capital  | 11.011.982        | 8.591.231       |
| 14   | Total risks (sum of lines 3, 6, 9 and 12)   | 134.560.964       | 108.690.766     |
| <b>Leverage ratio</b>  |   |                   |                 |
| 15   | Leverage ratio  | 8,19              | 7,90            |

(\*)Represents three-month average amounts.

(\*) As of 30 June 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### SECTION FIVE

#### EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS

##### I. Explanations and disclosure related to the consolidated assets

##### 1. Information on cash and balances with the Central Bank of Turkey

|  | Current Period   |                   | Prior Period     |                   |
|--|------------------|-------------------|------------------|-------------------|
|  | TL               | FC                | TL               | FC                |
| Cash in TL /Foreign Currency             | 157.758          | 3.260.426         | 163.089          | 2.746.180         |
| Balances with the Central Bank of Turkey | 5.379.752        | 7.370.277         | 6.544.938        | 9.113.375         |
| Other                                    | --               | --                | --               | --                |
| <b>Total</b>                             | <b>5.537.510</b> | <b>10.630.703</b> | <b>6.708.027</b> | <b>11.859.555</b> |

##### 1.1 Information related to the account of the Central Bank of Turkey

|                              | Current Period   |                  | Prior Period     |                  |
|------------------------------|------------------|------------------|------------------|------------------|
|                              | TL               | FC               | TL               | FC               |
| Unrestricted Demand Deposits | 4.772.528        | 1.853.628        | 6.104.148        | 2.274.216        |
| Unrestricted Time Deposits   | 607.224          | --               | 440.790          | 1.766.292        |
| Restricted Time Deposits     | --               | 5.516.649        | --               | 5.072.867        |
| <b>Total</b>                 | <b>5.379.752</b> | <b>7.370.277</b> | <b>6.544.938</b> | <b>9.113.375</b> |

The reserve requirements in TL, FC and gold kept in accordance with the “Communiqué Regarding the Reserve Requirements” numbered 2005/1 are included in the table.

As of 30 June 2024, the reserve requirement rates vary between 3% and 33% for TL liabilities and between 5% and 30% for foreign currency liabilities depending on their maturities (31 December 2023: 0% and 30% for TL liabilities and 5% and 30% for foreign currency liabilities).

The additional reserve requirement ratio of 8 percent is maintained in Turkish lira for deposits denominated in foreign currency (excluding foreign bank deposits and precious metal accounts).

Starting from 20 January 2024, the remuneration practice has been introduced for banks that are above the targets for the Renewal and TL conversation rate and TL conversation rate. The remuneration amounts have been paid on the maintained FX Protected TL Deposits and other TL deposits reserve requirement amounts.

As of 30 June 2024, the Reserve requirement commission practice has been implemented in two items for banks that are above the conversation targets. First, the commission according to the Renewal and TL conversation rate. Second, the commission according to the share of TL deposit. The commission is paid on the maintained foreign currency deposits reserve requirement amounts.

##### 1.2 Information on banks

|                                   | Current Period |                  | Prior Period   |                  |
|-----------------------------------|----------------|------------------|----------------|------------------|
|                                   | TL             | FC               | TL             | FC               |
| Banks                             |                |                  |                |                  |
| Domestic                          | 253.885        | 1.851.008        | 343.764        | 2.136.470        |
| Foreign                           | 2.516          | 2.395.199        | 663            | 603.475          |
| Foreign head-offices and branches | --             | --               | --             | --               |
| <b>Total</b>                      | <b>256.401</b> | <b>4.246.207</b> | <b>344.427</b> | <b>2.739.945</b> |

##### 1.2.1 Due from foreign banks

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks”.

##### 2. Information on financial assets at fair value through profit or loss

##### 2.1 Information on financial assets at fair value through profit or loss given as collateral or blocked

As of 30 June 2024, there are no financial assets for trading purposes given as collateral (31 December 2023: None).

As of 30 June 2024, the amount of financial assets at fair value through profit or loss not given as collateral or not blocked is TL 1.512.523 (31 December 2023: TL 3.463.602).

##### 2.2 Information on financial assets at fair value through profit or loss subject to repurchase agreements

None.

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

1. Explanations and disclosure related to the assets (continued)
3. Information on Financial Assets Valued at Fair Value Through Other Comprehensive Income
- 3.1 *Financial assets valued at fair value through other comprehensive income subject to repurchase agreements and provided as collateral / blocked*

|   | Current Period   |                  | Prior Period     |                  |
|---|------------------|------------------|------------------|------------------|
|   | TL               | FC               | TL               | FC               |
| Share Certificates                                      | --               | --               | --               | --               |
| Bonds, Treasury Bills and Similar Marketable Securities | 5.729.408        | 2.901.574        | 4.995.651        | 1.720.653        |
| Other   | --               | --               | --               | --               |
| <b>Total</b>  | <b>5.729.408</b> | <b>2.901.574</b> | <b>4.995.651</b> | <b>1.720.653</b> |

As of 30 June 2024, the free amount of financial assets valued at fair value through other comprehensive income, excluding collateral/blocked and subject to repo transactions is TL 6.915.122, out of which TL 2.954.092 belongs to the loans valued at fair value through other comprehensive income (31 December 2023: TL 2.441.418, no loan valued at fair value through other comprehensive income).

- 3.2 *Details of financial assets valued at fair value through other comprehensive income*

|                                 | Cari Dönem        | Prior Period     |
|---------------------------------|-------------------|------------------|
| <b>Debt instruments</b>         | <b>13.943.042</b> | <b>9.186.845</b> |
| Quoted on Stock Exchange        | 12.057.501        | 8.354.206        |
| Unquoted on Stock Exchange      | 1.885.541         | 832.639          |
| <b>Share certificates</b>       | <b>4.897</b>      | <b>4.897</b>     |
| Quoted on Stock Exchange        | --                | --               |
| Unquoted on Stock Exchange      | 4.897             | 4.897            |
| <b>Impairment provision (-)</b> | <b>30.923</b>     | <b>34.020</b>    |
| <b>Total</b>                    | <b>13.917.016</b> | <b>9.157.722</b> |

As of 30 June 2024, loans amounting to TL 2.954.092 are presented in "Other Financial Assets" line under 'Financial Assets Valued at Fair Value Through Other Comprehensive Income' in the financial statements (31 December 2023: None).

4. Derivative Financial Assets
- 4.1 *Positive differences relating to derivative financial assets*

|                      | Current Period |                | Prior Period   |               |
|----------------------|----------------|----------------|----------------|---------------|
|                      | TL             | FC             | TL             | FC            |
| Forward Transactions | 509.839        | --             | 433.679        | --            |
| Swap Transactions    | 359.932        | --             | 395.462        | --            |
| Futures Transactions | --             | --             | --             | --            |
| Options              | 30.880         | 133.447        | 8.039          | 69.818        |
| Other                | --             | --             | --             | --            |
| <b>Total</b>         | <b>900.651</b> | <b>133.447</b> | <b>837.180</b> | <b>69.818</b> |

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the assets (continued)

#### 5. Information on Loans

##### 5.1 Information on all types of loans and advances given to shareholders and employees of the Bank

|                                | Current Period |            | Prior Period  |            |
|--------------------------------|----------------|------------|---------------|------------|
|                                | TL             | FC         | TL            | FC         |
| Direct Loans to Shareholders   | 3              | 150        | --            | 450        |
| Corporate Shareholders         | --             | --         | --            | --         |
| Individual Shareholders        | 3              | 150        | --            | 450        |
| Indirect Loans to Shareholders | --             | --         | --            | --         |
| Loans to Employees             | 15.535         | --         | 13.038        | --         |
| <b>Total</b>                   | <b>15.538</b>  | <b>150</b> | <b>13.038</b> | <b>450</b> |

##### 5.2 Information on Standard Loans, Loans Under Close Monitoring and Loans Under Close Monitoring That Are Restructured

| Cash Loans                | Standard Loans    | Loans Under Close Monitoring |                        |            |
|---------------------------|-------------------|------------------------------|------------------------|------------|
|                           |                   | Non-restructured             | Restructured           |            |
|                           |                   |                              | Revised Contract Terms | Refinanced |
| Loans                     | 56.927.199        | 2.445.748                    | 2.568.793              | --         |
| Working Capital Loans     | 8.519.692         | 82.511                       | 2.217.033              | --         |
| Export Loans              | 7.753.126         | --                           | --                     | --         |
| Import Loans              | --                | --                           | --                     | --         |
| Loans to Financial Sector | 849.765           | --                           | --                     | --         |
| Consumer Loans            | 12.290.099        | 580.050                      | 211.611                | --         |
| Credit Cards              | 203.476           | 18.466                       | --                     | --         |
| Others                    | 27.311.041        | 1.764.721                    | 140.149                | --         |
| Specialization Loans      | --                | --                           | --                     | --         |
| Other Receivables         | --                | --                           | --                     | --         |
| <b>Total (*)</b>          | <b>56.927.199</b> | <b>2.445.748</b>             | <b>2.568.793</b>       | <b>--</b>  |

(\*) Factoring receivables amounting to TL 546.123 (31 December 2023: TL 321.297) are included, loans measured at fair value through other comprehensive income amounting to TL 2.954.092 are excluded.

|                                     | Current Period |                              | Prior Period   |                              |
|-------------------------------------|----------------|------------------------------|----------------|------------------------------|
|                                     | Standard Loans | Loans Under Close Monitoring | Standard Loans | Loans Under Close Monitoring |
| 12-months Expected Credit Losses    | 281.399        | --                           | 210.409        | --                           |
| Significant Increase in Credit Risk | --             | 411.502                      | --             | 404.360                      |
| <b>Total</b>                        | <b>281.399</b> | <b>411.502</b>               | <b>210.409</b> | <b>404.360</b>               |

#### The overdue analysis of close monitoring loans

| Current Period | Commercial Loans | Consumer Loans | Total            |
|----------------|------------------|----------------|------------------|
| 1-30 days      | 457.750          | 126.481        | 584.231          |
| 31-60 days     | 249.111          | 302.179        | 551.290          |
| 61-90 days (*) | 80.889           | 174.327        | 255.216          |
| <b>Total</b>   | <b>787.750</b>   | <b>602.987</b> | <b>1.390.737</b> |

| Prior Period | Commercial Loans | Consumer Loans | Total          |
|--------------|------------------|----------------|----------------|
| 1-30 days    | 93.349           | 82.865         | 176.214        |
| 31-60 days   | 48.697           | 183.470        | 232.167        |
| 61-90 days   | 27.761           | 106.225        | 133.986        |
| <b>Total</b> | <b>169.807</b>   | <b>372.560</b> | <b>542.367</b> |

#### Maturity analysis of cash loans

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks".

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 5. Information on Loans (continued)

##### 5.3 Information on consumer loans, individual credit cards and credit cards given to personnel

|   | Short-Term       | Medium or Long Term | Total             |
|---|------------------|---------------------|-------------------|
| <b>Consumer Loans-TL</b>                        | <b>7.173.171</b> | <b>4.850.974</b>    | <b>12.024.145</b> |
| Mortgage Loans                                  | --               | 60.896              | 60.896            |
| Vehicle Loans                                   | --               | 238                 | 238               |
| General Purpose Loans                           | 7.173.171        | 4.789.840           | 11.963.011        |
| Other   | --               | --                  | --                |
| <b>Consumer Loans-Indexed to FC</b>             | <b>--</b>        | <b>290</b>          | <b>290</b>        |
| Mortgage Loans                                  | --               | 290                 | 290               |
| Vehicle Loans                                   | --               | --                  | --                |
| General Purpose Loans                           | --               | --                  | --                |
| Other   | --               | --                  | --                |
| <b>Consumer Loans-FC</b>                        | <b>--</b>        | <b>--</b>           | <b>--</b>         |
| Mortgage Loans                                  | --               | --                  | --                |
| Vehicle Loans                                   | --               | --                  | --                |
| General Purpose Loans                           | --               | --                  | --                |
| Other   | --               | --                  | --                |
| <b>Individual Credit Cards-TL</b>               | <b>217.707</b>   | <b>--</b>           | <b>217.707</b>    |
| With Installment                                | 3.758            | --                  | 3.758             |
| Without Installment                             | 213.949          | --                  | 213.949           |
| <b>Individual Credit Cards-FC</b>               | <b>--</b>        | <b>--</b>           | <b>--</b>         |
| With Installment                                | --               | --                  | --                |
| Without Installment                             | --               | --                  | --                |
| <b>Loans Given to Employees-TL</b>              | <b>6.446</b>     | <b>7.299</b>        | <b>13.745</b>     |
| Mortgage Loans                                  | --               | --                  | --                |
| Vehicle Loans                                   | --               | --                  | --                |
| General Purpose Loans                           | 6.446            | 7.299               | 13.745            |
| Other   | --               | --                  | --                |
| <b>Loans Given to Employees - Indexed to FC</b> | <b>--</b>        | <b>--</b>           | <b>--</b>         |
| Mortgage Loans                                  | --               | --                  | --                |
| Vehicle Loans                                   | --               | --                  | --                |
| General Purpose Loans                           | --               | --                  | --                |
| Other   | --               | --                  | --                |
| <b>Loans Given to Employees - FC</b>            | <b>--</b>        | <b>--</b>           | <b>--</b>         |
| Mortgage Loans                                  | --               | --                  | --                |
| Vehicle Loans                                   | --               | --                  | --                |
| General Purpose Loans                           | --               | --                  | --                |
| Other   | --               | --                  | --                |
| <b>Personnel Credit Cards - TL</b>              | <b>1.790</b>     | <b>--</b>           | <b>1.790</b>      |
| With Installment                                | 21               | --                  | 21                |
| Without Installment                             | 1.769            | --                  | 1.769             |
| <b>Personnel Credit Cards - FC</b>              | <b>--</b>        | <b>--</b>           | <b>--</b>         |
| With Installment                                | --               | --                  | --                |
| Without Installment                             | --               | --                  | --                |
| <b>Overdraft Loans-TL (Real Persons)</b>        | <b>1.043.580</b> | <b>--</b>           | <b>1.043.580</b>  |
| <b>Overdraft Loans-FC (Real Persons)</b>        | <b>--</b>        | <b>--</b>           | <b>--</b>         |
| <b>Total</b>                                    | <b>8.442.694</b> | <b>4.858.563</b>    | <b>13.301.257</b> |

(\*) Loans amounting to TL 1.629.088 whose fair value difference is reflected in other comprehensive income are excluded.

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 5. Information on Loans (continued)

##### 5.4 Information on commercial loans with installments and corporate credit cards

|  | Short-Term        | Medium or Long Term | Total             |
|--|-------------------|---------------------|-------------------|
| Installment Commercial Loans - TL            | 9.957.729         | 1.066.180           | 11.023.909        |
| Real Estate Loans                            | --                | --                  | --                |
| Vehicle Loans                                | 25.077            | 18.888              | 43.965            |
| General Purpose Loans                        | 9.932.652         | 1.047.292           | 10.979.944        |
| Other  | --                | --                  | --                |
| Installment Commercial Loans - Indexed to FC | --                | 41.259              | 41.259            |
| Real Estate Loans                            | --                | --                  | --                |
| Vehicle Loans                                | --                | --                  | --                |
| General Purpose Loans                        | --                | 41.259              | 41.259            |
| Other  | --                | --                  | --                |
| Installment Commercial Loans - FC            | --                | --                  | --                |
| Real Estate Loans                            | --                | --                  | --                |
| Vehicle Loans                                | --                | --                  | --                |
| General Purpose Loans                        | --                | --                  | --                |
| Other  | --                | --                  | --                |
| Corporate Credit Cards - TL                  | 2.445             | --                  | 2.445             |
| With Installment                             | --                | --                  | --                |
| Without Installment                          | 2.445             | --                  | 2.445             |
| Corporate Credit Cards - FC                  | --                | --                  | --                |
| With Installment                             | --                | --                  | --                |
| Without Installment                          | --                | --                  | --                |
| Overdraft Loans-TL (Legal Entities)          | 2.060.525         | --                  | 2.060.525         |
| Overdraft Loans-FC (Legal Entities)          | --                | --                  | --                |
| <b>Total</b>                                 | <b>12.020.699</b> | <b>1.107.439</b>    | <b>13.128.138</b> |

(\*) Loans amounting to TL 718.468 whose fair value difference is reflected in other comprehensive income are excluded.

##### 5.5 Distribution of loans by customers

|                  | Current Period    | Prior Period      |
|------------------|-------------------|-------------------|
| Public Sector    | --                | --                |
| Private Sector   | 61.941.740        | 51.806.578        |
| <b>Total (*)</b> | <b>61.941.740</b> | <b>51.806.578</b> |

(\*) Factoring receivables amounting to TL 546.123 (31 December 2023: TL 321.297) are included, loans measured at fair value through other comprehensive income amounting to TL 2.954.092 are excluded.

##### 5.6 Distribution of Domestic and Foreign Loans

|                  | Current Period    | Prior Period      |
|------------------|-------------------|-------------------|
| Domestic Loans   | 61.603.356        | 51.114.892        |
| Foreign Loans    | 338.384           | 691.686           |
| <b>Total (*)</b> | <b>61.941.740</b> | <b>51.806.578</b> |

(\*) Factoring receivables amounting to TL 546.123 (31 December 2023: TL 321.297) are included, loans measured at fair value through other comprehensive income amounting to TL 2.954.092 are excluded.

##### 5.7 Loans granted to subsidiaries and associates

As of 30 June 2024, the Bank has loans granted to subsidiaries and associates amounting to TL 144.393 (31 December 2023: TL 179.981).

##### 5.8 Provisions provided against loans (third stage)

|  | Current Period | Prior Period   |
|--|----------------|----------------|
| Loans and Receivables with Limited Collectability  | 252.185        | 241.268        |
| Loans and Receivables with Doubtful Collectability | 151.884        | 83.045         |
| Uncollectible Loans and Receivables                | 205.388        | 215.577        |
| <b>Total</b>                                       | <b>609.457</b> | <b>539.890</b> |



# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 5. Information on Loans (continued)

#### 5.9 Information on non-performing loans (Net)

#### 5.9.1 Information on loans and other receivables included in non-performing loans which are restructured or rescheduled

|  | III. Group<br>Loans and<br>receivables with<br>limited<br>collectability | IV. Group<br>Loans and<br>receivables with<br>doubtful<br>collectability | V. Group<br>Uncollectible loans<br>and receivables |
|--|--|--|--|
| <b>Current Period</b>                    | <b>1.619</b>   | <b>2.277</b>   | <b>4.653</b>                                       |
| Gross Amounts before Provisions          | --   | --   | --   |
| Restructured Loans and Other Receivables | 1.619  | 2.277  | 4.653  |
| <b>Prior Period</b>                      | <b>1.171</b>   | <b>289</b>   | <b>4.135</b>                                       |
| Gross Amounts before Specific Provisions | --   | --   | --   |
| Restructured Loans and Other Receivables | 1.171  | 289  | 4.135  |

#### 5.9.2 Movement on non-performing loans

|   | III. Group<br>Loans and<br>receivables with<br>limited<br>collectability | IV. Group<br>Loans and<br>receivables with<br>doubtful<br>collectability | V. Group<br>Uncollectible loans<br>and receivables |
|---|--|--|--|
| <b>Balances at the End of Prior Period</b>                  | <b>395.518</b>   | <b>121.966</b>   | <b>230.253</b>                                     |
| Additions (+)   | 784.095  | 5.093  | 5.304  |
| Transfers from Other Categories of Non-Performing Loans (+) | --   | 569.919  | 89.087   |
| Transfers to Other Categories of Non-Performing Loans (-)   | 569.919  | 89.087   | --   |
| Collections (-)   | 142.661  | 128.120  | 56.978   |
| Write-offs (-) (*) (**)                                     | 3.377  | 117.127  | 1.466  |
| Sold (-) (***)  | 78.396   | 137.469  | 50.898   |
| Corporate and Commercial Loans                              | 4.749  | 30.785   | 19.893   |
| Retail Loans  | 66.919   | 106.684  | 31.005   |
| Credit Cards  | 6.728  | --   | --   |
| Other   | --   | --   | --   |
| <b>Balances at End of the Period</b>                        | <b>385.260</b>   | <b>225.175</b>   | <b>215.302</b>                                     |
| <b>Provisions (-)</b>                                       | <b>252.185</b>   | <b>151.884</b>   | <b>205.388</b>                                     |
| <b>Net Balance on Balance Sheet</b>                         | <b>133.075</b>   | <b>73.291</b>  | <b>9.914</b>                                       |

(\*) Consists of loans with 100% provision at the relevant date.

(\*\*) As of 30 June 2024, the loan amounting to TL 266.763 was written off by transferring and selling to asset management companies (31 December 2023: TL 422.626). If the calculation is made considering the loans sold, the Bank's NPL ratio would be 1,70% (31 December 2023: 2,21%), instead of 1,29% (31 December 2023: 1,42%).

(\*\*\*) All of them are due to sales of NPLs.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 5. Information on Loans (continued)

#### 5.9 Information on non-performing loans (Net)

#### 5.9.3 Information on non-performing loans and other receivables in foreign currencies

|                                     | III. Group  | IV. Group  | V. Group                            |
|-------------------------------------|---|--|-------------------------------------|
|                                     | Loans and receivables with limited collectability | Loans and receivables with doubtful collectability | Uncollectible loans and receivables |
| <b>Current Period</b>               |   |  |                                     |
| Balance as of Period End            | --  | 5.626  | 35.414                              |
| Provisions (-)                      | --  | 3.275  | 35.355                              |
| <b>Net Balance on Balance Sheet</b> | <b>--</b>   | <b>2.351</b>                                       | <b>59</b>                           |
| <b>Prior Period</b>                 |   |  |                                     |
| Balance as of Period End            | 170.523   | --   | 60.961                              |
| Provisions (-)                      | 99.249  | --   | 60.872                              |
| <b>Net Balance on Balance Sheet</b> | <b>71.274</b>                                     | <b>--</b>  | <b>89</b>                           |

#### 5.9.4 Information regarding gross and net amounts of non-performing loans with respect to debtor groups

|  | III. Group  | IV. Group  | V. Group                            |
|--|---|--|-------------------------------------|
|  | Loans and receivables with limited collectability | Loans and receivables with doubtful collectability | Uncollectible loans and receivables |
| <b>Current Period (Net)</b>                              |   |  |                                     |
| Loans Granted to Real Persons and Legal Entities (Gross) | 133.075   | 73.291   | 9.914                               |
| Provisions (-)   | 385.260   | 225.175  | 215.302                             |
| Loans Granted to Real Persons and Legal Entities (Net)   | 252.185   | 151.884  | 205.388                             |
| Banks (Gross)  | 133.075   | 73.291   | 9.914                               |
| Provisions (-)   | --  | --   | --                                  |
| Banks (Net)  | --  | --   | --                                  |
| Other Loan and Receivables (Gross)                       | --  | --   | --                                  |
| Provisions (-)   | --  | --   | --                                  |
| Other Loan and Receivables (Net)                         | --  | --   | --                                  |
| <b>Prior Period (Net)</b>                                | <b>154.250</b>                                    | <b>38.921</b>                                      | <b>14.676</b>                       |
| Loans Granted to Real Persons and Legal Entities (Gross) | 395.518   | 121.966  | 230.253                             |
| Provisions (-)   | 241.268   | 83.045   | 215.577                             |
| Loans Granted to Real Persons and Legal Entities (Net)   | 154.250   | 38.921   | 14.676                              |
| Banks (Gross)  | --  | --   | --                                  |
| Provisions (-)   | --  | --   | --                                  |
| Banks (Net)  | --  | --   | --                                  |
| Other Loan and Receivables (Gross)                       | --  | --   | --                                  |
| Provisions (-)   | --  | --   | --                                  |
| Other Loan and Receivables (Net)                         | --  | --   | --                                  |

#### 5.10 Information on interest accruals, valuation differences and related provisions calculated for non-performing loans by The Banks which reserves provision according to TFRS 9

The Bank does not calculate interest accruals and rediscount for non-performing loans (31 December 2023: The Bank does not calculate interest accruals and rediscount for non-performing loans).

#### 5.11 Explanations about policy of write-off policy

In the event that the conditions stated in the law related to the unworthiness of the receivable arise, whole provisions are set aside for all of these loans and the loans are written off from the assets by the board decision.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 6. Information on financial assets measured at amortized cost

##### 6.1 Information on securities subject to repurchase agreement and given as collateral or blocked

|   | Current Period   |                  | Prior Period     |                  |
|---|------------------|------------------|------------------|------------------|
|   | TL               | FC               | TL               | FC               |
| Share Certificates                                      | --               | --               | --               | --               |
| Bonds, Treasury Bills and Similar Marketable Securities | 2.012.136        | 6.489.788        | 2.172.085        | 6.244.106        |
| Other   | --               | --               | --               | --               |
| <b>Total</b>  | <b>2.012.136</b> | <b>6.489.788</b> | <b>2.172.085</b> | <b>6.244.106</b> |

##### 6.2 Information on government securities in financial assets measured at amortized cost

|                       | Current Period   |                  | Prior Period     |                  |
|-----------------------|------------------|------------------|------------------|------------------|
|                       | TL               | FC               | TL               | FC               |
| Government Bond       | 2.275.672        | 6.502.871        | 2.198.192        | 6.584.906        |
| Treasury Bill         | --               | --               | --               | --               |
| Other Debt Securities | --               | --               | --               | --               |
| <b>Total</b>          | <b>2.275.672</b> | <b>6.502.871</b> | <b>2.198.192</b> | <b>6.584.906</b> |

##### 6.3 Information on financial assets measured at amortized cost

|                            | Current Period   | Prior Period     |
|----------------------------|------------------|------------------|
| Debt instruments           | 9.323.095        | 9.309.266        |
| Quoted on Stock Exchange   | 9.323.095        | 9.309.266        |
| Unquoted on Stock Exchange | --               | --               |
| Share certificates         | --               | --               |
| Quoted on Stock Exchange   | --               | --               |
| Unquoted on Stock Exchange | --               | --               |
| Impairment provision (-)   | --               | --               |
| <b>Total</b>               | <b>9.323.095</b> | <b>9.309.266</b> |

##### 6.4 Information on the movement of financial assets measured at amortized cost during the period

|  | Current Period   | Prior Period     |
|--|------------------|------------------|
| Balance at the beginning of period             | 9.309.266        | 7.067.342        |
| Foreign Exchange Difference in Monetary Assets | 608.468          | 2.135.382        |
| Revaluation adjustments                        | 62.494           | 72.571           |
| Purchases during the year                      | 344.769          | 110.764          |
| Disposals through Sales and Redemptions        | (1.001.904)      | (76.793)         |
| Impairment provision (-)                       | --               | --               |
| <b>Total</b>                                   | <b>9.323.093</b> | <b>9.309.266</b> |

### 7. Information on associates

As of 30 June 2024, the Bank has associates amounting to TL 1.052.957 (31 December 2023: TL 1.001.736).

| Company Name                     | Address (City / Country) | Bank's Share-<br>If different<br>voting rights (%) | Bank's Risk<br>Group Share (%) |
|----------------------------------|--------------------------|--|--------------------------------|
| Fiba Sigorta A.Ş.                | İstanbul                 | 50,0%  | 50,0%                          |
| HDI Fiba Emeklilik ve Hayat A.Ş. | İstanbul                 | 40,0%  | 40,0%                          |

Fiba Emeklilik ve Hayat A.Ş. started its activities in the life insurance and personal accident branches in January 2013. By July 2013, reinsurance operations related to these insurances and in December 2013 its activities in the pension branch was started.

As of 20 December 2022, 8.000.000 shares of Fiba Emeklilik ve Hayat A.Ş. representing 40% of its capital share, was transferred to Fibabanka A.Ş. for TL 746.588. After the sale of the remaining %60 of the shares to HDI Sigorta A.Ş. by Fiba Holding, the title of the company was changed as HDI Fiba Emeklilik ve Hayat A.Ş.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- I. Explanations and disclosure related to the consolidated assets (continued)  
7. Information on associates (continued)

A company with the title Fiba Sigorta A.Ş was established by the Bank and HDI Sigorta A.Ş. with a 50% - 50% partnership share to operate in elementary branches The Bank's participation amount is TL 110.000.

Information regarding the associates as of 30 June 2024 is presented below:

| Name (**)                        | Total Assets | Shareholders' Equity | Total Fixed Assets (*) | Interest Income | Income on Securities Portfolio | Current Period Profit/Loss | Prior Period Profit/Loss | Company's Fair Value |
|----------------------------------|--------------|----------------------|------------------------|-----------------|--------------------------------|----------------------------|--------------------------|----------------------|
| Fiba Sigorta A.Ş.                | 718.302      | 333.260              | 18.372                 | 105.780         | --                             | 64.646                     | 11.158                   | --                   |
| HDI Fiba Emeklilik ve Hayat A.Ş. | 20.465.674   | 527.386              | 86.925                 | 152.203         | 13.972                         | 156.173                    | 133.201                  | --                   |

(\*) Total fixed assets consist tangible and intangible assets.

(\*\*) It has been prepared on the basis of the 30 June 2024 unconsolidated financial statements, which have not been independently audited.

|   | Current Period   | Prior Period     |
|---|------------------|------------------|
| <b>Balance at Beginning of Period</b>               | <b>1.001.736</b> | <b>844.496</b>   |
| <b>Movements during the Period</b>                  | <b>51.221</b>    | <b>157.240</b>   |
| Additions and Capital Increases                     | --               | 15.000           |
| Bonus Shares Received                               | --               | --               |
| Dividends from the Current Year Profit              | 51.641           | 143.497          |
| Sales/Liquidations                                  | --               | --               |
| Reclassification of shares                          | --               | --               |
| Reclassification of shares                          | --               | --               |
| Currency Differences on Foreign Subsidiaries        | --               | --               |
| Other   | 420              | 1.257            |
| <b>Balance at the End of Period</b>                 | <b>1.052.957</b> | <b>1.001.736</b> |
| <b>Capital Commitments</b>                          | --               | --               |
| <b>Share of Percentage at the end of Period (%)</b> | --               | --               |

(\*) As of 20 December 2022, 8.000.000 shares of Fiba Emeklilik ve Hayat A.Ş. representing 40% of its capital share was transferred to Fibabanka A.Ş. for TL 746.588.

(\*\*) In 2022, a company with the title Fiba Sigorta A.Ş was established by the Bank and HDI Sigorta A.Ş. with a 50% - 50% partnership share to operate in elementary branches. In 2023, Fiba Sigorta realized a cash capital increase and Fibabanka participated in the capital increase with TL 15.000 in proportion to its share and increased its investment amount to TL 110.000.

### Sectoral information on consolidated financial subsidiaries and the related carrying

|                     | Current Period | Prior Period |
|---------------------|----------------|--------------|
| Banks               | --             | --           |
| Insurance Companies | 1.052.957      | 1.001.736    |
| Factoring Companies | --             | --           |
| Leasing Companies   | --             | --           |
| Finance Companies   | --             | --           |
| Other Subsidiaries  | --             | --           |

### Associates listed on the stock exchange within the scope of consolidation

|                                    | Current Period | Prior Period |
|------------------------------------|----------------|--------------|
| Valued at equity accounting method | 1.052.957      | 1.001.736    |
| Valued at fair value               | --             | --           |

### Associates listed on the stock exchange within the scope of consolidation

None.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- I. Explanations and disclosure related to the consolidated assets (continued)  
8. Information on subsidiaries

As of 30 June 2024, the Bank has subsidiaries with a total amount of TL 147.200 (31 December 2023: TL 147.200).

### Non financial subsidiaries

As of 30 June 2024, the Bank has one non-financial subsidiary in the amount of TL 117.500 which is not consolidated (31 December 2023: TL 117.500).

|  | Address (City / Country) | Bank's Share- If different voting rights (%) | Bank's Risk Group Share (%) |
|--|--------------------------|--|-----------------------------|
| Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş. | Istanbul                 | 100,0%                                       | 100,0%                      |

Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., was established with the purpose of providing entrepreneurship, creation of new business fields and technologies, investment in financial technology companies, mobile payment, income expenditure follow-up and money transfer consultancy services.

### Financial subsidiaries

As of 30 June 2024, the Bank has TL 29.700 investment in a financial subsidiary (31 December 2023: TL 29.700).

In 2023, the process of increasing Fiba Portföy Yönetimi A.Ş paid-in capital from TL 8.000 to TL 30.000 was completed and the increase of TL 22.000 was funded from internal resources (extraordinary reserves). The increase was announced in the Turkish Trade Registry Gazette dated 2 June 2023 and numbered 10844.

| Company Name               | Address (City / Country) | Bank's Share- If different voting rights (%) | Bank's Risk Group Share (%) | Consolidation Type |
|----------------------------|--------------------------|--|-----------------------------|--------------------|
| Fiba Portföy Yönetimi A.Ş. | Istanbul                 | 99%  | 99%                         | Full Consolidation |

Fiba Portföy Yönetimi A.Ş. was established on 26 September 2013 with 99% share of Fibabanka A.Ş.

The financial information about Fiba Portföy Yönetimi A.Ş. as of 30 June 2024 is given below:

| Total Assets | Shareholders' Equity | Total Fixed Assets (*) | Interest Income | Income on Securities Portfolio | Current Period Profit/Loss | Prior Period Profit/Loss | Company's Fair Value |
|--------------|----------------------|------------------------|-----------------|--------------------------------|----------------------------|--------------------------|----------------------|
| 268.842      | 226.208              | 15.263                 | -               | --                             | 76.594                     | 28.534                   | --                   |

(\*) Total fixed assets consist tangible and intangible assets.

(\*\*) Based on the reviewed financial statements as of 30 June 2024.

### Movement of consolidated investment in subsidiaries

|  | Current Period | Prior Period |
|--|----------------|--------------|
| Balance at Beginning of Period                       | 29.700         | 7.920        |
| Movements during the Period                          | --             | --           |
| Additions and Capital Increases                      | --             | 21.780       |
| Bonus Shares Received                                | --             | --           |
| Dividends from the Current Year Profit               | --             | --           |
| Sales/Liquidations                                   | --             | --           |
| Reclassification of shares                           | --             | --           |
| Increase / (Decrease) in Market Values               | --             | --           |
| Currency Differences on Foreign Subsidiaries         | --             | --           |
| Reversal of Impairment Losses/ Impairment Losses (-) | --             | --           |
| Balance at the End of Period                         | 29.700         | 29.700       |
| Capital Commitments                                  | 29.700         | 29.700       |
| Share of Percentage at the end of Period (%)         | 99             | 99           |

Fiba Portföy Yönetimi A.Ş. was established on 26 September 2013 with 99% participation of Fibabanka A.Ş.

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

1. Explanations and disclosure related to the consolidated assets (continued)
8. Information on subsidiaries (continued)

### *Sectoral information on consolidated financial subsidiaries and the related carrying amount*

|                     | Current Period | Prior Period |
|---------------------|----------------|--------------|
| Banks               | --             | --           |
| Insurance Companies | --             | --           |
| Factoring Companies | --             | --           |
| Leasing Companies   | --             | --           |
| Finance Companies   | --             | --           |
| Other Subsidiaries  | 29.700         | 29.700       |

### *Valuation of investments in consolidated subsidiaries*

|                      | Current Period | Prior Period |
|----------------------|----------------|--------------|
| Valued at cost       | 29.700         | 29.700       |
| Valued at fair value | --             | --           |

### **Quoted consolidated investments in subsidiaries**

None.

9. Information on entities under common control

As of 30 June 2024, the Group does not have investments in entities under common control.

10. Information on lease receivables

As of 30 June 2024, the Group does not have lease receivables.

11. Information on derivative financial assets held for hedging purposes

As of 30 June 2024, The Bank has no hedging derivative financial assets (31 December 2023: None).

12. Information on tangible assets

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks".

13. Information on intangible assets

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks".

14. Information on investment properties

None.

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 15. Information on deferred tax asset

##### 15.1 Amount of deferred tax asset recognized in the balance sheet in respect of deductible temporary differences, unused tax losses and unused tax credits

As of 30 June 2024, the deferred tax asset amounting to TL 2.021.750 is calculated by netting of deductible temporary differences and taxable temporary differences (31 December 2023: TL 814.644 deferred tax asset).

Deferred tax asset consists of deferred tax asset and liability items recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases which is used in the computation of taxable profit. The deferred tax assets and liabilities are presented as net in the accompanying financial statements.

|  | Current Period    |                                    |
|--|-------------------|------------------------------------|
|  | Deferred Tax Base | Deferred Tax Asset/<br>(Liability) |
| Financial Assets Valuation                             | 1.723.388         | 517.016                            |
| Unearned Commission Income/Prepaid Commission Expenses | 156.634           | 46.990                             |
| Retirement Pay and Unused Vacation Provision           | 310.410           | 93.123                             |
| Tangible Assets Base Differences                       | 2.977.111         | 893.136                            |
| Provisions   | 2.062.309         | 618.693                            |
| Other  | (490.686)         | (147.208)                          |
| <b>Deferred Tax Asset/(Liability)</b>                  | <b>6.739.166</b>  | <b>2.021.750</b>                   |

  

|  | Prior Period      |                                    |
|--|-------------------|------------------------------------|
|  | Deferred Tax Base | Deferred Tax Asset/<br>(Liability) |
| Financial Assets Valuation                             | 1.337.599         | 401.279                            |
| Unearned Commission Income/Prepaid Commission Expenses | 168.693           | 50.608                             |
| Retirement Pay and Unused Vacation Provision           | 310.215           | 93.065                             |
| Tangible Assets Base Differences                       | (180.022)         | (54.006)                           |
| Provisions   | 2.228.478         | 668.543                            |
| Other  | (1.150.874)       | (344.845)                          |
| <b>Deferred Tax Asset/(Liability)</b>                  | <b>2.714.089</b>  | <b>814.644</b>                     |

Deferred tax asset amounting to TL 893.135 arising from the revaluation of economic assets within the scope of the 'General Communiqué on Tax Procedure Law No. 555' published in the Official Gazette dated 30 December 2023 and numbered 32414 by the Ministry of Treasury and Finance and paragraph (A) of the repeated Article 298 and provisional Article 33 of the Law No. 213, is included.

The movement of the current year and prior year deferred tax assets is shown below:

|  | 1 January - 30<br>June 2024 | 1 January - 30<br>June 2023 |
|--|-----------------------------|-----------------------------|
| Deferred Tax Asset, 1 January                              | 814.644                     | 384.664                     |
| Deferred Tax Income / (Expense)                            | 1.061.901                   | 10.089                      |
| Deferred Tax Recognized Directly Under Equity              | 145.205                     | 80.483                      |
| <b>Deferred Tax Asset/(Liability) , Period End Balance</b> | <b>2.021.750</b>            | <b>475.236</b>              |

## FİBANKA A.Ş. AND ITS SUBSIDIARY

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

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- I. Explanations and disclosure related to the consolidated assets (continued)
15. Information on deferred tax asset (continued)
- 15.2 *Amount and expiry date of deductible temporary differences, unused tax losses, unused tax credits for which no deferred tax asset is recognized in prior periods in the balance sheet*
- None (31 December 2023: None).
- 15.3 *Deferred tax asset resulting from the cancellation of the provision for impairment losses related to the deferred taxes*
- None.
16. Information on assets held for sale and non-current assets related to discontinued operations
- As of 30 June 2024, the Group does not have any assets held for sale (31 December 2023: TL 10.380).
17. Information on other assets
- Other assets do not exceed 10% of total assets excluding the off-balance sheet items.
- 17.1 *Information on prepaid expenses, tax and similar items*
- As of 30 June 2024, total prepaid expenses are TL 268.563 (31 December 2023: TL 141.547).



# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations and disclosures related to consolidated liabilities

#### 1. Information on deposits

##### 1.1 Information on maturity structure of deposits

Current period

|                           | Demand            | 7 Days Notice | Up to 1 Month     | Up to 3 Months    | 3-6 Months       | 6 Months - 1 Year | 1 Year and Over | Cumulative Deposit | Total             |
|---------------------------|-------------------|---------------|-------------------|-------------------|------------------|-------------------|-----------------|--------------------|-------------------|
| Saving Deposits           | 2.661.718         | --            | 31.721.934        | 13.250.386        | 2.654.847        | 4.940.970         | 38.260          | --                 | 55.268.115        |
| Foreign Currency Deposits | 5.247.784         | --            | 3.818.063         | 289.412           | 100.028          | 10.126            | 128.403         | --                 | 9.593.816         |
| Residents in Turkey       | 4.891.685         | --            | 3.677.196         | 285.053           | 100.028          | 9.883             | 128.244         | --                 | 9.092.089         |
| Residents Abroad          | 356.099           | --            | 140.867           | 4.359             | --               | 243               | 159             | --                 | 501.727           |
| Public Sector Deposits    | 1.923             | --            | --                | 137               | --               | --                | --              | --                 | 2.060             |
| Commercial Deposits       | 1.846.725         | --            | 884.591           | 587.242           | 81.508           | 47.326            | 80.465          | --                 | 3.527.857         |
| Other Ins. Deposits       | 9.717             | --            | 6.312             | 25.841            | 4.006            | 42.264            | --              | --                 | 88.140            |
| Precious Metal Deposits   | 5.429.872         | --            | 2.694.619         | 2.033             | 678              | --                | --              | --                 | 8.127.202         |
| Interbank Deposits        | 86.925            | --            | 545.070           | --                | --               | --                | --              | --                 | 631.995           |
| Central Bank of Turkey    | 3.479             | --            | --                | --                | --               | --                | --              | --                 | 3.479             |
| Domestic Banks            | 54                | --            | 34.146            | --                | --               | --                | --              | --                 | 34.200            |
| Foreign Banks             | 83.392            | --            | 8.774             | --                | --               | --                | --              | --                 | 92.166            |
| Special Finan.Inst.       | --                | --            | 502.150           | --                | --               | --                | --              | --                 | 502.150           |
| Other                     | --                | --            | --                | --                | --               | --                | --              | --                 | --                |
| <b>Total</b>              | <b>15.284.664</b> | <b>--</b>     | <b>39.670.589</b> | <b>14.155.051</b> | <b>2.841.067</b> | <b>5.040.686</b>  | <b>247.128</b>  | <b>--</b>          | <b>77.239.185</b> |

(\*) As of 30 June 2024, the Bank has a total of TL 8.506.579 of currency protected TL time deposits.

Prior period

|                           | Demand            | 7 Days Notice | Up to 1 Month     | Up to 3 Months    | 3-6 Months       | 6 Months - 1 Year | 1 Year and Over | Cumulative Deposit | Total             |
|---------------------------|-------------------|---------------|-------------------|-------------------|------------------|-------------------|-----------------|--------------------|-------------------|
| Saving Deposits           | 1.253.707         | --            | 10.327.548        | 26.698.183        | 1.809.400        | 62.270            | 69.566          | --                 | 40.220.674        |
| Foreign Currency Deposits | 5.092.289         | --            | 5.752.026         | 906.543           | 13.693           | 63.128            | 440.752         | --                 | 12.268.431        |
| Residents in Turkey       | 4.679.169         | --            | 5.567.083         | 900.482           | 13.693           | 62.910            | 440.605         | --                 | 11.663.942        |
| Residents Abroad          | 413.120           | --            | 184.943           | 6.061             | --               | 218               | 147             | --                 | 604.489           |
| Public Sector Deposits    | 2.259             | --            | --                | 53                | --               | --                | --              | --                 | 2.312             |
| Commercial Deposits       | 1.989.976         | --            | 609.731           | 4.787.815         | 408.366          | 202               | 72.134          | --                 | 7.868.224         |
| Other Ins. Deposits       | 6.317             | --            | 5.132             | 49.884            | 193              | --                | --              | --                 | 61.526            |
| Precious Metal Deposits   | 3.877.628         | --            | 2.130.113         | 6.942             | --               | --                | --              | --                 | 6.014.683         |
| Interbank Deposits        | 178.108           | --            | 17.404            | 627.805           | 1.185.439        | --                | --              | --                 | 2.008.756         |
| Central Bank of Turkey    | 15.955            | --            | --                | 585.199           | 1.185.439        | --                | --              | --                 | 1.786.593         |
| Domestic Banks            | 31                | --            | --                | --                | --               | --                | --              | --                 | 31                |
| Foreign Banks             | 162.122           | --            | 17.404            | 42.606            | --               | --                | --              | --                 | 222.132           |
| Special Finan.Inst.       | --                | --            | --                | --                | --               | --                | --              | --                 | --                |
| Other                     | --                | --            | --                | --                | --               | --                | --              | --                 | --                |
| <b>Total</b>              | <b>12.400.284</b> | <b>--</b>     | <b>18.841.954</b> | <b>33.077.225</b> | <b>3.417.091</b> | <b>125.600</b>    | <b>582.452</b>  | <b>--</b>          | <b>68.444.606</b> |

(\*) As of 31 December 2023, the Bank has a total of TL 13.066.878 of currency protected TL time deposits.

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations and disclosures related to consolidated liabilities (continued)

#### 1. Information on deposits (continued)

##### 1.2 Information on saving deposits under the guarantee of saving deposit insurance and exceeding the limit of saving deposit insurance

|  | Under the Guarantee of Deposit Insurance |                   | Exceeding the Limit of Deposit Insurance |                   |
|--|--|-------------------|--|-------------------|
|  | Current Period                           | Prior Period      | Current Period                           | Prior Period      |
| Saving Deposits  | 22.052.946                               | 11.112.879        | 32.337.500                               | 28.621.550        |
| Foreign Currency Saving Deposits   | 6.476.176                                | 5.305.948         | 9.102.096                                | 9.593.414         |
| Other Deposits in the Form of Saving Deposits                            | --                                       | --                | --                                       | --                |
| Foreign Branches' Deposits Under Insurance of Foreign Authorities        | --                                       | --                | --                                       | --                |
| Off-shore Banking Regions' Deposits Under Foreign Authorities' Insurance | --                                       | --                | --                                       | --                |
| <b>Total</b>   | <b>28.529.122</b>                        | <b>16.418.827</b> | <b>41.439.596</b>                        | <b>38.214.964</b> |

(\*) In the first paragraph of Article 1 of the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund published in the Official Gazette dated 7/11/2006 and numbered 26339, the phrase "savings deposits and belonging to real persons" has been changed to "all deposits excluding those belonging to official institutions, credit institutions and financial institutions".

In accordance with the "Regulation on Amending the Regulation on the Insurable Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 27 August 2022 and numbered 31936, all deposit and participation funds, excluding those belonging to official institutions, credit institutions and financial institutions, have started to be insured. In this context, commercial deposits amount under the guarantee of saving deposit insurance is TL 790.088 and this amount is not included in the footnote.

##### 1.3 Saving deposits in Turkey are not covered by any insurance in any other countries since the Bank's headquarter is not located abroad

##### 1.4 Saving deposits that are not under the guarantee of deposit insurance fund

|   | Current Period | Prior Period |
|---|----------------|--------------|
| Deposits and Accounts in Branches Abroad  | --             | --           |
| Deposits of Ultimate Shareholders and Their Close Families  | 74.998         | 73.604       |
| Deposits of Chairman and Members of the Board of Directors and their Close Families   | --             | --           |
| Deposits Obtained through Illegal Acts Defined in the 282nd Article of the 5237 Numbered Turkish Criminal Code dated 26 September 2004. | 834.852        | 425.928      |
| Saving Deposits in Banks Established in Turkey Exclusively for Off Shore Banking Activities   | --             | --           |

#### 2. Information on derivative financial liabilities held for trading

##### 2.1 Information on negative differences relating to derivative financial liabilities

|                      | Current Period   |                | Prior Period   |               |
|----------------------|------------------|----------------|----------------|---------------|
|                      | TL               | FC             | TL             | FC            |
| Forward Transactions | 149.405          | --             | 311.624        | --            |
| Swap Transactions    | 868.131          | --             | 490.607        | --            |
| Futures Transactions | --               | --             | --             | --            |
| Options              | 36.638           | 137.100        | 15.613         | 69.007        |
| Other                | --               | --             | --             | --            |
| <b>Total</b>         | <b>1.054.174</b> | <b>137.100</b> | <b>817.844</b> | <b>69.007</b> |

#### 3. Information on banks and other financial institutions

##### 3.1 Information on banks and other financial institutions

|  | Current Period |                  | Prior Period |                  |
|--|----------------|------------------|--------------|------------------|
|  | TL             | FC               | TL           | FC               |
| Loans from Central Bank of Turkey          | --             | --               | --           | --               |
| From Domestic Banks and Institutions       | --             | 901.217          | --           | 329.664          |
| From Foreign Banks, Institutions and Funds | --             | 595.148          | --           | 1.995.597        |
| <b>Total</b>                               | <b>--</b>      | <b>1.496.365</b> | <b>--</b>    | <b>2.325.261</b> |

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations and disclosures related to consolidated liabilities (continued)

#### 3. Information on banks and other financial institutions (continued)

##### 3.2 Maturity analysis of borrowing

|                      | Current Period |                  | Prior Period |                  |
|----------------------|----------------|------------------|--------------|------------------|
|                      | TL             | FC               | TL           | FC               |
| Short Term           | --             | 559.845          | --           | 1.920.660        |
| Medium and Long Term | --             | 936.520          | --           | 404.601          |
| <b>Total</b>         | --             | <b>1.496.365</b> | --           | <b>2.325.261</b> |

##### 3.3 Additional explanation related to the concentrations of the Group's major liabilities

In the scope of normal banking operations, the Group funds itself through the funds provided in the form of deposits, bank borrowings and bond issuance.

#### 4. Information related to securities issued

As of 30 June 2024, The Bank has no securities issued (31 December 2023: None).

#### 5. Other Liabilities

Other liabilities of balance sheet do not exceed 10% of the balance sheet total excluding the off-balance sheet items.

#### 6. Obligations under financial lease

With the "IFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

|                   | Current Period |                | Prior Period   |                |
|-------------------|----------------|----------------|----------------|----------------|
|                   | Gross          | Net            | Gross          | Net            |
| Less than 1 Year  | 192.011        | 189.895        | 153.124        | 139.142        |
| Between 1-4 Years | 317.282        | 200.793        | 282.026        | 182.704        |
| More than 4 Years | 191.962        | 55.387         | 191.631        | 51.107         |
| <b>Total</b>      | <b>701.255</b> | <b>446.075</b> | <b>626.781</b> | <b>372.953</b> |

#### 7. Information on derivative financial liabilities for hedging purposes

As of 30 June 2024, there are no derivative financial liabilities for hedging purposes (31 December 2023: None).

#### 8. Information on provisions

##### 8.1 Foreign exchange losses on the foreign currency indexed loans

The foreign exchange losses on foreign currency indexed loans are netted off from the loans on the balance sheet. As of 30 June 2024, there is no provision of foreign exchange loss on the foreign currency indexed loans. (31 December 2023: None).

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations and disclosures related to liabilities (continued)

#### 8. Information on provisions (continued)

##### 8.2 The expected credit loss provisions provided for unindemnified non cash loans

As of 30 June 2024, the expected credit loss provision provided for unindemnified non cash loans is TL 41.228 (31 December 2023: TL 18.886).

##### 8.3 Explanation on other provisions

###### 8.3.1 Provisions for possible losses

|                                | Current Period | Prior Period |
|--------------------------------|----------------|--------------|
| Provisions for Possible Losses | 1.330.000      | 1.586.000    |

###### 8.3.2 The breakdown of the subsidiary accounts if other provisions exceed 10% of the grand total provisions

None.

###### 8.3.3 Explanations on reserves for employee benefits

As of 30 June 2024, reserves for employee benefits amounting to TL 310.600 (31 December 2023: TL 310.903) comprise of TL 124.001 reserve for employee termination benefits (31 December 2023: TL 98.200), TL 51.389 unused vacation pay liability (31 December 2023: TL 24.854) and TL 135.210 personnel bonus accrual (31 December 2023: TL 187.849).

#### 9. Explanations on Tax Liability

##### 9.1 Explanations on current tax liability

###### 9.1.1 Explanations on tax provision

As of 30 June 2024, the Group's current tax liability is TL 1.377.245 (31 December 2023: TL 740.780).

###### 9.1.2 Information on taxes payable

|  | Current Period   | Prior Period   |
|--|------------------|----------------|
| Corporate taxes payable                      | 829.697          | 386.400        |
| Taxation on securities                       | 172.735          | 71.851         |
| Property tax                                 | 1.499            | 1.105          |
| Banking and Insurance Transaction Tax (BITT) | 177.186          | 128.919        |
| Taxes on foreign exchange transactions       | 3.034            | 7.955          |
| Value added taxes payable                    | 9.790            | 15.659         |
| Income tax ceased from wages                 | 67.735           | 48.023         |
| Other  | 5.067            | 4.411          |
| <b>Total</b>                                 | <b>1.266.743</b> | <b>664.323</b> |

###### 9.1.3 Information on premium

|   | Current Period | Prior Period  |
|---|----------------|---------------|
| Social Security Premiums- Employee                    | 44.122         | 30.994        |
| Social Security Premiums- Employer                    | 58.175         | 39.606        |
| Bank Social Aid Pension Fund Premium- Employee        | --             | --            |
| Bank Social Aid Pension Fund Premium- Employer        | --             | --            |
| Pension Fund Membership Fees and Provisions- Employee | --             | --            |
| Pension Fund Membership Fees and Provisions- Employer | --             | --            |
| Unemployment Insurance- Employee                      | 2.735          | 1.952         |
| Unemployment Insurance- Employer                      | 5.470          | 3.905         |
| Other   | --             | --            |
| <b>Total</b>  | <b>110.502</b> | <b>76.457</b> |

##### 9.2 Explanations on deferred tax liabilities

None (31 December 2023: None).

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations and disclosures related to liabilities (continued)

#### 10. Information on liabilities regarding assets held for sale and discounted operations

None (31 December 2023: None).

#### 11. Explanations on subordinated loans

The additional Tier 1 capital with a nominal amount of USD 30 million was early redeemed on 1 March 2022 with the approval of the BRSA, and the redemption amount was used in the cash capital increase realized in April 2022.

|   | Current Period |                  | Prior Period   |                  |
|---|----------------|------------------|----------------|------------------|
|   | TL (*)         | FC               | TL             | FC               |
| Debt instruments subject to common equity | 100.000        | --               | 100.000        | --               |
| Subordinated loans                        | --             | --               | --             | --               |
| Subordinated debt instruments (*)         | 100.000        | --               | 100.000        | --               |
| Debt instruments subject to Tier 2 equity | --             | 8.007.187        | --             | 7.180.853        |
| Subordinated loans                        | --             | --               | --             | --               |
| Subordinated debt instruments             | --             | 8.007.187        | --             | 7.180.853        |
| <b>Total</b>                              | <b>100.000</b> | <b>8.007.187</b> | <b>100.000</b> | <b>7.180.853</b> |

(\*) Related debt instrument is shown under "Other Capital Reserves" account.

#### 12. Information on shareholders' equity

##### 12.1 Paid-in capital

|                 | Current Period | Prior Period |
|-----------------|----------------|--------------|
| Common Stock    | 1.357.723      | 1.357.723    |
| Preferred Stock | --             | --           |

##### 12.2 Paid-in capital amount, explanation as to whether the registered share capital system is applied at The Bank; if so the amount of registered share capital ceiling

Registered share capital system is not applied.

##### 12.3 Information on share capital increases and their sources; other information on increased capital shares in current period

None.

##### 12.4 Information on share capital increases from revaluation funds

None.

##### 12.5 Information on capital commitments the purpose and the sources until the end of the fiscal year and the subsequent interim period

The capital is totally paid in and there are no capital commitments.

##### 12.6 Indicators of the Group's income, profitability and liquidity for the prior periods and possible effects of these future assumptions due to the uncertainty of these indicators on the Group's equity

None.

##### 12.7 Information on privileges given to stocks representing the capital

The Group does not have any preferred shares.

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations and disclosures related to liabilities (continued)

#### 12. Information on shareholders' equity (continued)

##### 12.8 Common stock issue premiums, shares and equity instruments

Number of shares issued with premiums and the related share premiums are presented below.

|                             | Current Period | Prior Period |
|-----------------------------|----------------|--------------|
| Number of Shares (Thousand) | 26.230.098     | 26.230.098   |
| Number of Privileged Shares | --             | --           |
| Share Premium               | 128.678        | 128.678      |
| Share Cancellation Profits  | --             | --           |
| Other Equity Instruments    | --             | --           |

##### 12.9 Information on marketable securities value increase fund

|   | Current Period |               | Prior Period   |               |
|---|----------------|---------------|----------------|---------------|
|   | TL             | FC            | TL             | FC            |
| From Subsidiaries, Associates, and Entities Under Common Control (Joint Ventures) | --             | --            | --             | --            |
| Security Valuation Difference   | 389.659        | 38.844        | 725.747        | 41.432        |
| Exchange Difference   | --             | --            | --             | --            |
| <b>Total</b>  | <b>389.659</b> | <b>38.844</b> | <b>725.747</b> | <b>41.432</b> |

##### 12.10 Information on other capital reserves

The Parent Bank issued a TL-denominated debt instrument on 20 March 2019 with nominal amount of TL 100.000 with a floating interest rate, which fulfills the conditions of 7th section-2nd paragraph of BRSA's "Regulation on Equities of Banks", has equity characteristics and will be added to Tier I capital calculations. The principal of debt instrument is under "Other Capital Reserves" account and interest expense is under "Prior Periods Profit or Losses" account.

##### 12.11 Information on revaluation reserve

None.

##### 12.12 Bonus shares of subsidiaries, associates and joint ventures

None (31 December 2023: TL 22.000).

##### 12.13 Information on legal reserves

|                  | Current Period | Prior Period |
|------------------|----------------|--------------|
| Legal Reserves   | 271.545        | 204.289      |
| Special Reserves | --             | --           |

##### 12.14 Information on extraordinary reserves

|   | Current Period | Prior Period |
|---|----------------|--------------|
| Reserves allocated by the General Assembly    | 6.305.424      | 3.022.580    |
| Retained Earnings                             | --             | --           |
| Accumulated Losses                            | --             | --           |
| Foreign Currency Capital Exchange Differences | --             | --           |

### 13. Information on minority shares

|   | Current Period | Prior Period |
|---|----------------|--------------|
| Opening Balance                                     | 1.498          | 703          |
| Minority Shares in Net Profit of Subsidiaries       | 766            | 795          |
| Dividend Payment in Prior Period                    | --             | --           |
| Increase /(Decrease) in Minority Shares due to Sale | --             | --           |
| Others  | --             | --           |
| <b>Period-end Balance</b>                           | <b>2.264</b>   | <b>1.498</b> |

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### III. Explanations and disclosures related to consolidated off-balance sheet contingencies and commitments

#### 1. Information on consolidated off-balance sheet commitments

##### 1.1 Nature and amount of irrevocable loan commitments

|   | Current Period    | Prior Period      |
|---|-------------------|-------------------|
| Asset Sale and Purchase Commitments                           | 15.166.434        | 12.047.654        |
| Credit Card Limit Commitments                                 | 386.634           | 357.395           |
| Credit Card and Bank Trans. Promo. Guarantee                  | 30                | 6                 |
| Commitments for Credit Allocation with the Guarantee of Usage | 8.139.371         | 5.329.780         |
| Export Commitments  | 134.544           | 66.455            |
| Commitment for Cheques  | 636.649           | 329.964           |
| Other Irrevocable Commitments                                 | 14.597            | 14.650            |
| <b>Total</b>  | <b>24.478.259</b> | <b>18.145.904</b> |

##### 1.2 Possible losses and commitments related to off-balance sheet items, including the ones listed below

##### 1.2.1 Non-cash loans including guarantees, acceptances, financial guarantee and other letters of credits

|                                   | Current Period   | Prior Period     |
|-----------------------------------|------------------|------------------|
| Letters of Guarantee TL           | 791.861          | 499.650          |
| Letters of Guarantee FC           | 494.581          | 447.689          |
| Letters of Credit                 | 103.055          | 81.217           |
| Bills of Exchange and Acceptances | 274.749          | 35.408           |
| <b>Total</b>                      | <b>1.664.246</b> | <b>1.063.964</b> |

The Bank has set aside TL 41.408 of expected credit loss allowance for non-cash loans (31 December 2023: TL 21.369).

##### 1.2.2 Revocable, irrevocable guarantees and other similar commitments and contingencies

|                                       | Current Period   | Prior Period   |
|---------------------------------------|------------------|----------------|
| Revocable Letters of Guarantee        | 45.964           | 21.322         |
| Irrevocable Letters of Guarantee      | 1.173.908        | 823.196        |
| Letters of Guarantee Given in Advance | 20.522           | 35.997         |
| Letters of Guarantee Given to Customs | 42.201           | 59.469         |
| Other Letters of Guarantee            | 3.847            | 7.355          |
| <b>Total</b>                          | <b>1.286.442</b> | <b>947.339</b> |

#### 2. Total amount of non-cash loans

|  | Current Period   | Prior Period     |
|--|------------------|------------------|
| Non-Cash Loans Given against Cash Loans              | --               | --               |
| With Original Maturity of 1 Year or Less Than 1 Year | --               | --               |
| With Original Maturity of More Than 1 Year           | --               | --               |
| Other Non-Cash Loans                                 | 1.664.246        | 1.063.964        |
| <b>Total</b>   | <b>1.664.246</b> | <b>1.063.964</b> |

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

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- III. Explanations and disclosures related to consolidated off-balance sheet contingencies and commitments (continued)**
- 3. Information on sectorial risk concentrations of non-cash loans**  
Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks”.
- 4. Information on the first and second group of non-cash loans**  
Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks”.
- 5. Information related to derivative financial instruments**  
Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks”.
- 6. Credit derivatives and risk exposures on credit derivatives**  
None.
- 7. Explanations on contingent liabilities and assets**  
The Group provided provision of TL 91.254 for the legal cases pending against the Group where the cash outflows are probable (31 December 2023: TL 50.722).
- 8. Custodian and intermediary services**  
The Group provides trading and safe keeping services in the name and account of third parties. Such transactions are presented in off-balance statements.



# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations and disclosures related to the statement of profit or loss

#### 1. Interest Income

##### 1.1 Information on interest on loans

|  | Current Period    |                | Prior Period     |                |
|--|-------------------|----------------|------------------|----------------|
|  | TL                | FC             | TL               | FC             |
| Interest on loans(*)                                     | 11.105.553        | 425.777        | 2.864.322        | 325.321        |
| Short Term Loans   | 9.818.270         | 239.666        | 2.113.479        | 122.039        |
| Medium and Long Term Loans                               | 1.287.283         | 186.111        | 750.843          | 203.282        |
| Interest on Non-Performing Loans                         | 21.487            | --             | 24.227           | --             |
| Premiums received from Resource Utilization Support Fund | --                | --             | --               | --             |
| <b>Total (*)</b>   | <b>11.127.040</b> | <b>425.777</b> | <b>2.888.549</b> | <b>325.321</b> |

(\*) Includes fees and commissions obtained from cash loans as well.

##### 1.2 Information on interest income received from banks

|                                 | Current Period |               | Prior Period |               |
|---------------------------------|----------------|---------------|--------------|---------------|
|                                 | TL             | FC            | TP           | YP            |
| The Central Bank of Turkey      | 10.967         | 9.542         | --           | 16.246        |
| Domestic Banks                  | 196.239        | 22.460        | 7.447        | 3.241         |
| Foreign Banks                   | --             | 2.825         | --           | 3.184         |
| Branches and Head Office Abroad | --             | --            | --           | --            |
| <b>Total</b>                    | <b>207.206</b> | <b>34.827</b> | <b>7.447</b> | <b>22.671</b> |

##### 1.3 Interest received from marketable securities

|   | Current Period   |                | Prior Period   |                |
|---|------------------|----------------|----------------|----------------|
|   | TL               | FC             | TL             | FC             |
| Financial Assets at Fair Value Through Profit or Loss             | 299              | 2              | 5              | 93             |
| Financial Assets at Fair Value Through Other Comprehensive Income | 1.114.751        | 130.202        | 161.881        | 78.615         |
| Financial Assets Measured at Amortized Cost                       | 375.932          | 179.009        | 276.606        | 151.184        |
| <b>Total</b>  | <b>1.490.982</b> | <b>309.213</b> | <b>438.492</b> | <b>229.892</b> |

##### 1.4 Information on interest income received from associates and subsidiaries

Total interest income received from subsidiaries is TL 418 (30 June 2023: TL 4.160).

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations and disclosures related to the statement of profit or loss (continued)

#### 2. Interest expense

##### 2.1 Information on interest on funds borrowed

|                                 | Current Period |         | Prior Period |         |
|---------------------------------|----------------|---------|--------------|---------|
|                                 | TL             | FC      | TL           | FC      |
| <b>Banks</b>                    | --             | 86.541  | --           | 175.293 |
| The Central Bank of Turkey      | --             | --      | --           | --      |
| Domestic Banks                  | --             | 19.082  | --           | 3.094   |
| Foreign Banks                   | --             | 67.459  | --           | 172.199 |
| Branches and Head Office Abroad | --             | --      | --           | --      |
| <b>Other Institutions</b>       | --             | 381.179 | --           | 268.295 |
| <b>Total</b>                    | --             | 467.720 | --           | 443.588 |

(\*)Includes fees and commission expenses on borrowings, as well.

##### 2.2 Information on interest expenses to associates and subsidiaries

Total interest expense given to subsidiaries is TL 108.170 (30 June 2023: TL 37.442).

##### 2.3 Information on interest expenses to marketable securities

|  | Current Period |    | Prior Period |        |
|--|----------------|----|--------------|--------|
|  | TL             | FC | TL           | FC     |
| Interest Paid to Marketable Securities | --             | -- | 142.691      | 16.146 |

##### 2.4 Information on maturity structure of interest expenses paid for deposits

| Account Description       | Demand Deposits | Time Deposits |                |                |              |                 | Cumulative Deposits | Total      |
|---------------------------|-----------------|---------------|----------------|----------------|--------------|-----------------|---------------------|------------|
|                           |                 | Up to 1 Month | Up to 3 Months | Up to 6 Months | Up to 1 Year | 1 Year and Over |                     |            |
| <b>Turkish Lira</b>       |                 |               |                |                |              |                 |                     |            |
| Bank Deposits             | --              | 922.004       | --             | --             | --           | --              | --                  | 922.004    |
| Saving Deposits           | --              | 4.649.399     | 3.097.534      | 712.046        | 771.828      | 5.696           | --                  | 9.236.503  |
| Public Sector Deposits    | --              | --            | 408            | 591            | --           | (1)             | --                  | 998        |
| Commercial Deposits       | --              | 237.496       | 606.466        | 194.210        | 14.280       | 847             | --                  | 1.053.299  |
| Other                     | --              | 1.753         | 5.865          | 901            | 1.408        | --              | --                  | 9.927      |
| 7 Days Notice             | --              | --            | --             | --             | --           | --              | --                  | --         |
| <b>Total</b>              | --              | 5.810.652     | 3.710.273      | 907.748        | 787.516      | 6.542           | --                  | 11.222.731 |
| <b>Foreign Currency</b>   |                 |               |                |                |              |                 |                     |            |
| Foreign Currency Deposits | --              | 19.758        | 12.683         | 5.127          | 394          | 5.193           | --                  | 43.155     |
| Bank Deposits             | --              | 12.675        | --             | --             | --           | --              | --                  | 12.675     |
| 7 Days Notice             | --              | --            | --             | --             | --           | --              | --                  | --         |
| Precious Metal Deposits   | --              | 1.879         | --             | --             | --           | --              | --                  | 1.879      |
| <b>Total</b>              | --              | 34.312        | 12.683         | 5.127          | 394          | 5.193           | --                  | 57.709     |
| <b>Grand Total</b>        | --              | 5.844.964     | 3.722.956      | 912.875        | 787.910      | 11.735          | --                  | 11.280.440 |

#### 3. Information on dividend income

In the current period, the Group has a dividend income of TL 563.013 (30 June 2023: None).

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations and disclosures related to the statement of profit or loss (continued)

#### 4. Information on net trading income / loss

|  | Current Period    | Prior Period      |
|--|-------------------|-------------------|
| <b>Income</b>                              | <b>23.438.144</b> | <b>16.244.244</b> |
| Gains on Capital Market Operations         | 738.235           | 112.420           |
| Gains on Derivative Financial Instruments  | 5.726.746         | 3.491.072         |
| Foreign Exchange Gains                     | 16.973.163        | 12.640.752        |
| <b>Loss (-)</b>                            | <b>21.537.032</b> | <b>13.187.430</b> |
| Losses on Capital Market Operations        | 20.379            | 20.105            |
| Losses on Derivative Financial Instruments | 6.913.042         | 6.177.769         |
| Foreign Exchange Losses                    | 14.603.611        | 6.989.556         |
| <b>Net Trading Income / ( Loss )</b>       | <b>1.901.112</b>  | <b>3.056.814</b>  |

(\*) In 2024, a total of TL 6.079.762 of loans have been sold for the purpose of issuing VDMK and a total of TL 453.740 has been realized as the difference between the book values and the discounted values of those loans, out of which TL 434.568 is reported under Other Operating Expenses, while TL 19.172 is under Losses on Capital Market Operations.

#### 5. Information on other operating income

Other operating income mainly consists of income from cancellation of provisions written as expense in previous years, profit from sale of assets, commissions on cheques and notes and costs recharged.

TL 256.000 of income from the reversal of provision for possible losses is classified here.

#### 6. Provisions for Expected Losses

|  | Current Period | Prior Period   |
|--|----------------|----------------|
| <b>Expected Credit Losses</b>  | <b>943.302</b> | <b>447.474</b> |
| 12 Months Expected Credit Losses (Stage 1)                               | 87.254         | 52.717         |
| Significant Increase In Credit Risk (Stage 2)                            | 25.085         | 81.676         |
| Impaired Credits (Stage 3)   | 830.963        | 313.081        |
| <b>Impairment Losses on Marketable Securities</b>                        | <b>--</b>      | <b>--</b>      |
| Financial Assets Valued at Fair Value Through Profit or Loss             | --             | --             |
| Financial Assets Valued at Fair Value Through Other Comprehensive Income | --             | --             |
| <b>Impairment Losses on Associates, Subsidiaries and Joint Ventures</b>  | <b>--</b>      | <b>--</b>      |
| Associates   | --             | --             |
| Subsidiaries   | --             | --             |
| Joint-Ventures   | --             | --             |
| <b>Other (*)</b>   | <b>38.682</b>  | <b>501.925</b> |
| <b>Total</b>   | <b>981.984</b> | <b>949.399</b> |

(\*) For the period ended 30 June 2024, there is TL 38.682 of litigation expense (30 June 2023: TL 500.000 of provision for possible losses and TL 1.925 of litigation expense).

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations and disclosures related to the statement of profit or loss (continued)

#### 7. Information related to other operational expenses

|   | Current Period   | Prior Period   |
|---|------------------|----------------|
| Provision for Employee Termination Benefits                       | 25.802           | 36.680         |
| Provision for Bank's Social Aid Fund Deficit                      | --               | --             |
| Impairment Losses on Tangible Assets                              | --               | --             |
| Depreciation Charges of Tangible Assets                           | 34.949           | 20.674         |
| Impairment Losses on Intangible Assets                            | --               | --             |
| Depreciation Charges of Intangible Assets                         | 94.936           | 48.944         |
| Impairment Losses on Investment Accounted for under Equity Method | --               | --             |
| Impairment of Assets to be Disposed                               | --               | --             |
| Depreciation of Assets to be Disposed                             | --               | --             |
| Impairment of Assets Held for Sale                                | 69.910           | 37.156         |
| Impairment of Assets Held for Sale                                | --               | --             |
| Other Operating Expenses  | 552.403          | 403.014        |
| Operational leases expenses related with TFRS 16 exceptions       | 4.503            | 870            |
| Repair and Maintenance Expenses                                   | 9.465            | 4.168          |
| Advertisement Expenses  | 53.023           | 26.906         |
| Other Expenses  | 485.412          | 371.070        |
| Losses on Sale of Assets  | 434.568          | 149.161        |
| Other   | 475.374          | 286.395        |
| <b>Total</b>  | <b>1.687.942</b> | <b>982.024</b> |

(\*) In 2024, a total of TL 6.079.762 of loans have been sold for the purpose of issuing VDMK and a total of TL 453.740 has been realized as the difference between the book values and the discounted values of those loans, out of which TL 434.568 is reported under Other Operating Expenses, while TL 19.172 is under Losses on Capital Market Operations.

(\*\*) Other line includes tax expense amounting to TL 120.063, SDIF expense amounting to TL 100.496, audit and consultancy fees amounting to TL 92.655 and contractual attorney fee expenses amounting to TL 57.461.

#### 8. Information on profit/loss before tax from continued and discontinued operations

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks".

#### 9. Explanations on tax provision for resumed operations and discontinued operations

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks".

#### 9.1 Current period taxation income or expense and deferred tax income or expense

For the period ended 30 June 2024, the Group provided current tax expense of TL 943.524 in the statement of profit or loss for the six month period (30 June 2023: TL 746.759 expense).

For the period ended 30 June 2024, the Group provided the deferred tax income of TL 1.061.901 in the statement of profit/loss for the six month period (30 June 2023: TL 10.089 net deferred tax income). As of 31 March 2024, the Bank has calculated deferred tax asset amounting to TL 893.135 due to revaluation of economic assets and included in deferred tax amount.

#### 10. Information on profit/loss from continued and discontinued operations

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks".

#### 11. Information on net profit/loss for the period

##### 11.1 The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for the complete understanding of the Group's performance for the period

In the current and prior periods, the Group's income from ordinary banking transactions is interest income from loans and marketable securities and other banking service income. Main expenses are interest expense on deposits and similar borrowing items which are funding resources of loans and marketable securities.

## FİBANKA A.Ş. AND ITS SUBSIDIARY

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

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#### IV. Explanations and disclosures related to the statement of profit or loss (continued)

**11.2** *Changes in estimations made by the Group with respect to the financial statements items do not have a material effect on profit/loss.*

#### **11.3** *Consolidated profit in current period from minority shares*

Consolidated profit in current period from minority shares is TL 766 (30 June 2023: TL 285).

#### **12.** If “other” lines of the statement of profit or loss exceeds 10% of the period profit/loss, information on components making up at least 20% of “other” items

In the current period, “other” items recognised in “fees and commissions received” majorly comprised of commissions such as, valuation commissions, insurance commissions, contracted merchant commissions, credit card commissions.

In the current period, “other” items recognised in “fees and commissions paid” majorly comprised of commissions to correspondent banks, credit card commissions and commissions on issuance of securities.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### V. Explanations and disclosures on the risk group of the Parent Bank

#### I. Information on the volume of transactions with the Group's risk group, lending and deposits outstanding at period end and income and expenses in the current period

##### 1.1 The volume of transactions with the Bank's risk group

###### Current period

| Bank's Risk Group (*)                   | Associates, Subsidiaries and Joint-Ventures |          | Bank's Direct and Indirect Shareholder |          | Other Real Persons and Legal Entities in Risk Group |          |
|---|---|----------|--|----------|---|----------|
|   | Cash  | Non-Cash | Cash                                   | Non-Cash | Cash  | Non-Cash |
| Loans and Other Receivables **          | --  | --       | --                                     | --       | --  | --       |
| Balance at the Beginning of the Period  | 179.981                                     | 683      | --                                     | 450      | 1.145.486   | 60.151   |
| Balance at the End of the Period        | 144.393                                     | 661      | 3                                      | 150      | 884.164   | 20.899   |
| Interest and Commission Income Received | 416   | 2        | 13                                     | --       | 58.197  | 93       |

(\*) Described in article 49 of the Banking Act No: 5411.

(\*\*) Includes all transactions described as loans in article 48 of the Banking Act No: 5411.

###### Prior period

| Bank's Risk Group (*)                   | Associates, Subsidiaries and Joint-Ventures |          | Bank's Direct and Indirect Shareholder |          | Other Real Persons and Legal Entities in Risk Group |          |
|---|---|----------|--|----------|---|----------|
|   | Cash  | Non-Cash | Cash                                   | Non-Cash | Cash  | Non-Cash |
| Loans and Other Receivables **          | --  | --       | --                                     | --       | --  | --       |
| Balance at the Beginning of the Period  | 267.036                                     | 483      | --                                     | --       | 627.604   | 76.715   |
| Balance at the End of the Period        | 179.981                                     | 683      | --                                     | 450      | 1.145.486   | 60.151   |
| Interest and Commission Income Received | 4.159                                       | 1        | --                                     | --       | 86.014  | 100      |

(\*) Described in article 49 of the Banking Act No: 5411.

(\*\*) Includes all transactions described as loans in article 48 of the Banking Act No: 5411.

##### 1.2 Information on deposits of the Bank's risk group

| Bank's Risk Group (*)                  | Associates, Subsidiaries and Joint-Ventures |              | Bank's Direct and Indirect Shareholder |              | Other Real Persons and Legal Entities in Risk Group |              |
|--|---|--------------|--|--------------|---|--------------|
|  | Current Period                              | Prior Period | Current Period                         | Prior Period | Current Period                                      | Prior Period |
| Deposits                               |   |              |  |              |   |              |
| Balance at the Beginning of the Period | 609.425                                     | 250.214      | 50.080                                 | 1.249.692    | 1.325.911   | 1.150.446    |
| Balance at the End of the Period       | 429.461                                     | 609.425      | 76.132                                 | 50.080       | 1.381.819   | 1.325.911    |
| Deposit Interest Expense               | 108.170                                     | 37.442       | 15.738                                 | 43.259       | 216.674   | 52.557       |

(\*) Described in article 49 of the Banking Act No: 5411.

##### 1.3 Information on funds obtained from the Bank's risk group

As of 30 June 2024, the Bank has non-deposit funds of TL 686.170 from real and legal persons included in the Bank's risk group (31 December 2023: TL 1.778.332).

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### V. Explanations and disclosures on the risk group of the Parent Bank (continued)

#### I. Information on the volume of transactions with the Group's risk group, lending and deposits outstanding at period end and income and expenses in the current period (continued)

##### 1.4 Information on forward and option agreements and similar agreements made with The Bank's risk group

| Bank's Risk Group (*)                  | Associates, Subsidiaries<br>and<br>Joint-Ventures       |                 | Bank's Direct and<br>Indirect Shareholder |                 | Other Real Persons and<br>Legal Entities in Risk<br>Group |                 |
|--|---|-----------------|---|-----------------|---|-----------------|
|  | Current<br>Period                                       | Prior<br>Period | Current<br>Period                         | Prior<br>Period | Current<br>Period   | Prior<br>Period |
|  | Financial Assets at Fair Value Through Profit and Loss: | --              | --  | --              | --  | --              |
| Balance at the Beginning of the Period | --  | --              | --  | 75.012          | 129.289   | 1.502.471       |
| Balance at the End of the Period       | --  | --              | --  | --              | 483.647   | 129.289         |
| Total Income/Loss                      | --  | --              | --  | --              | 3.024   | (83.897)        |
| Transactions for Hedging Purposes:     | --  | --              | --  | --              | --  | --              |
| Balance at the Beginning of the Period | --  | --              | --  | --              | --  | --              |
| Balance at the End of the Period       | --  | --              | --  | --              | --  | --              |
| Total Income/Loss                      | --  | --              | --  | --              | --  | --              |

(\*) As described in the Article 49 of Banking Act no.5411.

#### 2. Information on transactions with the Bank's risk group

##### 2.1 Relations with entities in the risk group of / or controlled by the Bank regardless of the nature of relationship among the parties

The terms of related party transactions are equivalent to those that prevail in arm's length transactions only if such terms can be substantiated regarding the limits exposed by the Banking Act. Adopted Bank policy is that assets and liabilities will not be dominated by the risk group and the balances with the risk group will have a reasonable share in the total balance sheet.

##### 2.2 In addition to the structure of the relationship, type of transaction, amount, and share in total transaction volume, amount of significant items, and share in all items, pricing policy and other

As of 30 June 2024, the ratio of the loans and other receivables used by the entities of the Risk Group to loans and receivables is 1,69% (31 December 2023: 2,58%) and the ratio of the deposits of entities of the Risk Group to total deposits is 2,44% (31 December 2023: 2,90%). The ratio of the funds provided from the Risk Group to the total loans received and money market funds is 5,22% (31 December 2023: 17,88%).

In the current period, benefits such as salaries and bonuses; provided to the key management are TL 135.615 (30 June 2023: TL 74.502).

##### 2.3 Total of similar type of transactions together, unless a separate disclosure is required to present the effect of the transactions on financial statements

None.

##### 2.4 Transactions accounted for under equity method

None.

##### 2.5 Explanations on purchase and sale of real estate and other assets, sales and purchases of services, agency contracts, finance lease agreements, transfer of data obtained from research and development, licensing agreements, financing (including loans and cash and in-kind capital support), guarantees and promissory notes, and management contracts

None.

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on the Group's domestic, foreign, off-shore branches or investments in associates and foreign representative offices

#### 1. Information related to the Group's domestic and foreign branch and representatives

|                                   | Number | Number of Employees |                           |              |                         |
|-----------------------------------|--------|---------------------|---------------------------|--------------|-------------------------|
| Domestic Branch                   | 41     | 1.913               |                           |              |                         |
|                                   |        |                     | Country of Incorporations |              |                         |
| Foreign Reprasantation Office     |        |                     | 1-                        |              |                         |
|                                   |        |                     | 2-                        |              |                         |
|                                   |        |                     | 3-                        |              |                         |
|                                   |        |                     |                           | Total Assets | Statutory Share Capital |
| Foreign Branch                    |        |                     | 1-                        |              |                         |
|                                   |        |                     | 2-                        |              |                         |
|                                   |        |                     | 3-                        |              |                         |
| Off-shore Banking Region Branches |        |                     | 1-                        |              |                         |
|                                   |        |                     | 2-                        |              |                         |
|                                   |        |                     | 3-                        |              |                         |

#### Domestic Consolidated Subsidiaries

|                            | Number of Employees | Assets  | Legal Capital |
|----------------------------|---------------------|---------|---------------|
| Fiba Portföy Yönetimi A.Ş. | 26                  | 268.842 | 30.000        |

### VII. Explanations and notes related to subsequent events

None.

### VIII. Other disclosures on activities of the Parent Bank

The Bank's credit ratings from the international rating agency Fitch valid as of report date:

#### Fitch Ratings

|                              |                      |
|------------------------------|----------------------|
| Long term FC and TL Rating   | B-                   |
| Short term FC and TL Rating  | B                    |
| Viability Rating             | b-                   |
| Viability Rating             | Unrated              |
| Support Rating               | BBB (tur) / Positive |
| Senior Unsecured Debt Rating | CCC                  |
| Subordinated Debt Rating     | Positive             |



# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

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### SECTION SIX

#### DISCLOSURES ON REVIEW REPORT

**I. Disclosures on reviewed report**

The consolidated financial statements of the Bank have been reviewed by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and the review report is presented before the accompanying financial statements.

**II. Disclosures and footnotes prepared by independent auditors**

None.

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### SECTION SEVEN

#### I. Interim Report Regarding Evaluations of the Chairman of the Board of Directors and the General Manager

##### 1. Brief History of Fibabanka A.Ş. and its Shareholder Structure

On 21 December 2001, Share Transfer Agreement was signed with Novabank S.A. for the sale of all shares of Sitebank A.Ş. under the control of SDIF and the sale transaction was approved by the decision of Banking Regulation and Supervision Agency No: 596 on 16 January 2002.

In the General Assembly held on 4 March 2003, the name of Sitebank A.Ş. was amended as BankEuropa Bankası A.Ş.

In the Extraordinary General Assembly held on 28 November 2006, the name of BankEuropa Bankası A.Ş. was amended as Millennium Bank A.Ş. On 10 February 2010, Banco Comercial Portugues S.A. and Credit Europe Bank N.V., which is an affiliate of Fiba Group, signed a share purchase agreement to transfer 95% of the Parent Bank's shares to Credit Europe Bank N.V. and the legal approval process has been completed as of 27 December 2010. In the Extraordinary General Assembly held on 25 April 2011 the name of Millennium Bank A.Ş. has been amended as Fibabanka A.Ş. ("the Bank").

Fiba Holding A.Ş. became the ultimate parent of the Bank after acquiring 97,6% of the shares from Credit Europe Bank N.V. on 3 December 2012 and 2,4% of the shares from Banco Comercial Portugues S.A. on 7 December 2012.

Also in 2013, capital was increased in the total amount of TL 123.350 to TL 550.000, provided from inflation adjustment difference of TL 17.415, from the profit from the sale of real estate of TL 9.502 and cash from Fiba Holding of TL 96.432 to reach TL 550.000.

On 31 March 2015, according to BOD's decision as of 5 March 2015, share capital was increased from TL 550.000 to TL 678.860 while TL 127.045 of the increase was provided by the subordinated loan granted by Fiba Holding A.Ş. which had been approved to be converted to capital and TL 1.815 of total capital was paid in cash by the other shareholders. Capital increase was recognised in financial statements following the completion of the legal procedures on 7 May 2015.

According to the Subscription Agreement signed on the date of 23 October 2015, by and between the Bank and International Finance Corporation ("IFC") and European Bank for Reconstruction and Development ("EBRD"), IFC and EBRD have separately subscribed an amount of including the share premium of TL 121.017 (TL 84.328 related amount is the share capital; TL 36.689 is the share premium), which makes a total amount of TL 242.034 in the share capital of the Bank by way of capital increase.

The Bank's TL 847.515 paid capital was increased by TL 93.646 on 7 September 2016 all by TurkFinance B.V. to TL 941.161. In addition, TL 55.299 recorded under the equity as share premium.

With the decision taken at the Extraordinary General Assembly dated 14 April 2022, a cash capital increase was made. The paid-in capital of the bank was increased by TL 416.562 to TL 1.357.723.

As of 30 June 2024, the Bank's paid-in capital is TL 1.357.723.

##### As of 30 June 2024, The Bank's Shareholder Structure:

| Commercial Title                                 | Share Amount (Full basis TL) | Share Ratios (%) |
|--|------------------------------|------------------|
| Fiba Holding A.Ş                                 | 940.000.796,20               | 69,23%           |
| Turk Finance B.V.                                | 135.093.394,05               | 9,95%            |
| European Bank for Reconstruction and Development | 121.651.601,34               | 8,96%            |
| International Finance Corporation                | 84.327.750,28                | 6,21%            |
| Other  | 76.649.011,38                | 5,65%            |
| <b>TOTAL</b>                                     | <b>1.357.722.553,25</b>      | <b>100,00%</b>   |

# FİBANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- Interim Report Regarding Evaluations of the Chairman of the Board of Directors and the General Manager (continued)
- Chairman and the Members of the Board of Directors, Statutory Auditors, General Manager and Assistant General Managers, Members of the Audit, and Managers of the Departments within the scope of Internal Systems

| Name                   | Duty  | Responsibility Area  | Date of Appointment | Educational Status | Professional Experience |
|------------------------|---|--|---------------------|--------------------|-------------------------|
| Hüsnü Mustafa Özyeğin  | Chairman of the Board of Directors                |  | 27-Dec-10           | Master             | 49 years                |
| Fevzi Bozer            | Vice Chairman of the Board of Directors           |  | 27-Dec-10           | Master             | 41 years                |
| Mehmet Güleşci         | Member of the Board of Directors                  |  | 27-Dec-10           | Master             | 40 years                |
| Faik Onur Umut         | Member of the Board of Directors                  |  | 23-Jan-19           | Bachelor           | 38 years                |
| Seyfettin Ata Köseoğlu | Member of the Board of Directors                  |  | 23-Jan-20           | Master             | 35 years                |
| Erman Kalkandelen      | Member of the Board of Directors                  |  | 2-Jul-21            | Master             | 18 years                |
| Ali Fuat Erbil         | Member of the Board of Directors                  |  | 19-Jun-23           | PhD                | 30 years                |
| Betül Ebru Edin        | Member of the Board of Directors                  |  | 25-Sep-23           | Master             | 29 years                |
| Murat Özyeğin          | Member of the Board of Directors                  |  | 8-Feb-24            | Master             | 23 years                |
| Lütfiye Yeşim Uçtum    | Member of the Board of Directors                  |  | 23-May-24           | Bachelor           | 34 years                |
| Ömer Mert              | General Manager, Member of the Board of Directors |  | 19-Jan-17           | Master             | 29 years                |
| Elif Alsev Utku Özbey  | Deputy General Manager                            | Financial Control and Financial Reporting                        | 7-Jan-11            | Master             | 29 years                |
| Kerim Lokman Kuriş     | Assistant General Manager                         | Corporate and Commercial Banking                                 | 1-Dec-15            | Bachelor           | 25 years                |
| Turgay Hasdiker        | Assistant General Manager                         | Credits  | 1-Dec-15            | Bachelor           | 32 years                |
| Ahu Dolu               | Assistant General Manager                         | Financial Institutions, Project Financing and Investor Relations | 1-Dec-15            | Bachelor           | 26 years                |
| Gerçek Önal            | Assistant General Manager                         | Chief Legal Officer  | 1-Feb-16            | Master             | 23 years                |
| İbrahim Toprak         | Assistant General Manager                         | Treasury   | 1-Apr-20            | Master             | 22 years                |
| Serdar Yılmaz          | Assistant General Manager                         | Information Technologies & Banking Operations                    | 1-Sep-20            | Master             | 28 years                |
| Gökhan Ertürk          | Assistant General Manager                         | Ecosystem and Platform Banking                                   | 11-May-21           | Master             | 27 years                |
| Ahmet Cemil Borucu     | Director  | Board of Inspection  | 7-Feb-11            | PhD                | 26 years                |
| Ayşe Tulgar Ayça       | Director  | Risk Management  | 15-Mar-11           | Master             | 25 years                |
| Serdal Yıldırım        | Director  | Legislation and Compliance                                       | 6-Apr-11            | Master             | 27 years                |
| Birol Özen             | Director  | Internal Control   | 10-Jan-22           | Bachelor           | 19 years                |

# FİBANKKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY - 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- I. Interim Report Regarding Evaluations of the Chairman of the Board of Directors and the General Manager (continued)
3. Brief Financial Information Relating to Results of Activities During the Period

| Summary of Consolidated Balance Sheet                                    |                    |                    |
|--|--------------------|--------------------|
| (Thousand TL)  | 30-06-2024         | 31-12-2023         |
| Cash and Cash Equivalents  | 22.965.796         | 24.444.963         |
| Financial Assets Valued at Fair Value Through Profit or Loss             | 1.512.523          | 3.463.602          |
| Financial Assets Valued at Fair Value Through Other Comprehensive Income | 16.871.108         | 9.157.722          |
| Derivative Financial Assets  | 1.034.098          | 906.998            |
| Financial Assets Measured at Amortized Cost (Net)                        | 70.786.512         | 60.707.097         |
| Assets Held for Sale (Net)   | --                 | 10.380             |
| Investments in Associates, Subsidiaries and Joint Ventures               | 1.170.457          | 1.119.236          |
| Tangible Assets (Net)  | 1.098.546          | 864.678            |
| Intangible Assets (Net)  | 834.885            | 787.722            |
| Current Tax Assets   | --                 | --                 |
| Deffered Tax Assets  | 2.021.750          | 814.644            |
| Other Assets   | 1.137.891          | 1.381.423          |
| <b>Total Assets</b>  | <b>119.433.566</b> | <b>103.658.465</b> |
| Deposits   | 77.239.185         | 68.444.606         |
| Funds Borrowed   | 1.496.365          | 2.325.261          |
| Money Market Funds   | 11.659.921         | 7.610.322          |
| Securities Issued (Net)  | --                 | --                 |
| Derivative Financial Liabilities   | 1.191.274          | 886.851            |
| Lease Liabilities (Net)  | 446.075            | 372.953            |
| Provisions   | 1.793.031          | 1.981.078          |
| Current Tax Liabilities  | 1.377.245          | 740.780            |
| Deffered Tax Liabilities   | --                 | --                 |
| Subordinated Debts   | 8.007.187          | 7.180.853          |
| Other Liabilities  | 2.369.628          | 3.425.082          |
| Shareholders' Equity   | 13.853.655         | 10.690.679         |
| <b>Total Liabilities</b>   | <b>119.433.566</b> | <b>103.658.465</b> |

| Summary of Consolidated Statement of Profit or Loss    |                  |                  |
|--|------------------|------------------|
| (Thousand TL)  | 30-06-2024       | 30-06-2023       |
| Net Interest Income                                    | 2.082.272        | 125.918          |
| Net Fees and Commission Income                         | 1.788.715        | 1.455.175        |
| Dividend Income  | 563.013          | --               |
| Trading Income/ Loss (Net)                             | 1.901.112        | 3.056.814        |
| Other Operating Revenues                               | 1.358.911        | 1.083.277        |
| <b>Total Operating Income</b>                          | <b>7.694.023</b> | <b>5.721.184</b> |
| Expected Credit Losses (-)                             | 943.302          | 447.474          |
| Other Provision Expenses (-)                           | 38.682           | 501.925          |
| Personnel Expenses (-)                                 | 1.697.519        | 824.516          |
| Other Operating Expenses (-)                           | 1.687.942        | 982.024          |
| <b>Net Operating Income / Loss</b>                     | <b>3.326.578</b> | <b>2.965.245</b> |
| Income From Investments Under Equity Accounting        | 51.641           | 73.859           |
| <b>Profit/Loss on Continuing Operations Before Tax</b> | <b>3.378.219</b> | <b>3.039.104</b> |
| Tax Provision for Continuing Operations                | 118.377          | (736.670)        |
| <b>Net Period Profit / Loss</b>                        | <b>3.496.596</b> | <b>2.302.434</b> |

# FİBABANKA A.Ş. AND ITS SUBSIDIARY

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 June 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Interim Report Regarding Evaluations of the Chairman of the Board of Directors and the General Manager (continued)

#### 4. Evaluations of the Chairman of the Board of Directors and the General Manager Regarding the Interim Period

Since day one, Fibabanka has conducted its business operations in the light of its “big data” focused digital transformation journey. Thanks to our advanced technology and big data focused investments, the Bank broadened its customer base and provided even better customer service in this challenging period. As a result of this;

Fibabanka net loans portfolio, including the ones at fair value through other comprehensive income, as of June 2024 was realized as TL 64,4 billion.

The Bank has funded its loan portfolio mainly by customer deposits also in 2024. In this period, customer deposits amounting to TL 76,6 billion constitutes 64% of total liabilities.

Also in 2024, by taking care of asset quality, it is aimed to continue having an efficient loan portfolio and higher non-interest income together with higher number of customers. In addition, by keeping the operating expenses under control, the Bank's profit has been achieved a steady growth. As a result the Bank's net profit in the first six month of 2024 is TL 3,4 billion as per unconsolidated financial statements and TL 3,5 billion as per consolidated financial statements. As an indicator of Bank's strong capital structure, unconsolidated capital adequacy ratio is 15,55%, consolidated capital adequacy ratio is 16,26% as of 30 June 2024.

Besides its financial targets, the Group, with 41 branches and 1.913 employees, has also non-financial targets like digitalization and inclusion aiming to offer increasingly new innovations through its alternative distribution channels like internet and mobile banking.

In 2024, the Bank will continue its agile, efficient and customer focused growth by keeping its prudent and deliberate attitude against asset quality. In this sense, with the motto “agile thinking, agile solutions” and a personal attention to the customers, our main goals for the future are to increase our service quality by keeping our innovating and enterprising approach in all areas and to increase customer loyalty by being by side in all needs of our customers.

On this journey we went out with the vision of “Being the most loved Bank of Turkey”, we would like to thank our valued employees who work with dedication in our Bank and are the main architect of our business also in 2024, our valued partners, and our valued customers who have contributed to the strength of our Bank.

Best regards,

Hüsnü Mustafa Özyeğin  
Chairman of the Board of Directors

Ömer Mert  
General Manager and Member of the Board of Directors

## FİBABANKA A.Ş. AND ITS SUBSIDIARY

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 June 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

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**I. Interim Report Regarding Evaluations of the Chairman of the Board of Directors and the General Manager (continued)**

**5. Evaluations Relating to the Bank's Financial Situation**

As of 30 June 2024, the Group serves with 41 domestic branches and 1.913 employees.

Total assets of Fibabanka, as of the second quarter of 2024 realised as TL 119.433.566 on consolidated basis.

According to the consolidated financial statements, the net loan volume, which was TL 51.399.656 at the end of 2023, realised as TL 64.419.211 including loans at fair value through other comprehensive income. The share of loans in total assets stood at 54%.

Credit worthiness of loans and other receivables are monitored continuously in accordance with related laws and regulations. For new credits disbursed, the Bank complies with the limits determined under the Banking Laws and Regulations. Collaterals are taken for the loans disbursed in order to mitigate risk. According to consolidated financial statements, as of the second quarter of 2024, NPLs have been realised as TL 825.737 and provisions related to NPLs as TL 609.457.

According to consolidated financial statements, financial assets measured at fair value through profit or loss have been realised as TL 1.512.523, securities measured at fair value through other comprehensive income have been realised as TL 13.917.016 and securities measured at amortized cost have been realised as TL 9.323.095. Ratio of total securities portfolio to total assets is 21%.

As of 30 June 2024, the consolidated deposit volume has been realised as TL 77.239.185.

According to the consolidated financial statements, net profit is TL 3.496.596 in the first half of 2024.

As of 30 June 2024, the Bank's consolidated capital adequacy ratio is 16,26%.